

JOB NUMBER: 113200 KENT COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(0)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS:
RRC#, WELL#.....: 609 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6877

OPERATOR#, AGENT#: 263696 - 574
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580
LAST YR RI VAL: 153,010
LAST YR 8/8 VAL: 188,590

LAST YR OIL PROD: 1,382
LAST YR GAS PROD:

REMARKS1: 1D PLUGGED 09/25/2025
REMARKS2: #5 PLUGGED 10/09/2025
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 320 - DAVIS H W

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 610 -

RRC DIST...: 08A

FULL RI DECIMAL = .250000

DEPTH: 6750

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 18436333

OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	16,240	1	354	0	0	46.75	3.89	3.89	.00	12412
01	KENT COUNTY	1.000000	16,240	2	332	0	0	47.41	3.89	3.89	.00	11832
30	JAYTON-GIRARD ISD (K	1.000000	16,240		686	0	0					24,244

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	12412	11400	1,012	936	3841
0	0	11832	11400	432	341	3157
0	0	24244	22800	1,444	1,277	6998
\$/BBLRESV: 2.49		EQUIP VAL: 7,967				
\$/BBLPROD: 1,703		WI OIL VAL: 1,277		RI OIL VAL: 6,998		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 16,240		WI TOTAL: 9,240		RI TOTAL: 7,000		

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.78

GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	1.0		
6.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,960

LAST YR RI VAL: 8,010

LAST YR 8/8 VAL: 20,970

LAST YR OIL PROD: 301

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 330 - DAVIS H W A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 611 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6755
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	70,280
01	KENT COUNTY	1.000000	70,280
30	JAYTON-GIRARD ISD (K	1.000000	70,280

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,416	0	0	0	46.75	3.89	3.89	.00	49649
2	1,303	0	0	0	47.41	3.89	3.89	.00	46331
3	1,172	0	0	0	48.08	3.89	3.89	.00	42288
4	1,055	0	0	0	48.75	3.88	3.88	.00	38589
=====									=====
4,946									0
0									176,857

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49649	38000	11,649	10,770	15366
2	0	0	46331	38000	8,331	6,583	12362
3	0	0	42288	38000	4,288	2,896	9726
4	0	0	38589	38000	589	340	7651
=====							
0 0 176857 152000 24,857 20,589 45105							

\$/BBLRESV: 5.55 EQUIP VAL: 4,576
\$/BBLPROD: 6,863 WI OIL VAL: 20,589 RI OIL VAL: 45,105
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 70,280 WI TOTAL: 25,170 RI TOTAL: 45,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	4.0		

	6.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,150
LAST YR RI VAL: 54,340
LAST YR 8/8 VAL: 83,490

LAST YR OIL PROD: 1,049
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 910 - SAMPSON D G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 612 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6735

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	12,690						
01	KENT COUNTY	1.000000	12,690	\$/BBLRESV:	.00	EQUIP VAL:	12,687		
30	JAYTON-GIRARD ISD (K	1.000000	12,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,690	WI TOTAL:	12,690	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000	.1		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 12,610

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 990500 - BILBY WALLACE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 614 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6742

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		142		0		0	46.75	3.89	3.89	.00	4979
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	---	---	142		0		0					4,979
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		0		0		0	4979	8550	-3,571	-3,301	1541
00	KENT COUNTY APPRAISA	1.000000	14,270	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	14,270	---	---	0		0		0	4979	8550	3,571-	3,301-	1541
30	JAYTON-GIRARD ISD (K	1.000000	14,270	---	---	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 31.00 EQUIP VAL: 12,733
\$/BBLPROD: 11,003 WI OIL VAL: 0 RI OIL VAL: 1,541
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,270 WI TOTAL: 12,730 RI TOTAL: 1,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,000 .4
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,060
LAST YR RI VAL: 12,760
LAST YR 8/8 VAL: 31,820

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1: #902 PROD / #901ॡ SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 160 - COGDELL D M *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 649 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4985
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19346284
OIL FIELD NAME...: COGDELL (FULLER SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,810
01 KENT COUNTY 1.000000 3,810 \$/BBLRESV: .00 EQUIP VAL: 3,806
30 JAYTON-GIRARD ISD (K .690000 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
93 SNYDER ISD (KENT COU .310000 1,180 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3234 - COGDELL D M #8 #9 #12 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 651 - 8 RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 1475
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,645	0	0	46.75	3.89	3.89	.00	57678
ALT JOB#:	2 1,579	0	0	47.41	3.89	3.89	.00	56152
ALT LSE#:	3 1,516	0	0	48.08	3.89	3.89	.00	54668
ALT RRC#:	4 1,455	0	0	48.75	3.88	3.88	.00	53213
	5 1,397	0	0	49.43	3.88	3.88	.00	51797
	6 1,341	0	0	50.15	3.88	3.88	.00	50449
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,287	0	0	50.15	3.88	3.88	.00	48431
	8 1,236	0	0	50.15	3.88	3.88	.00	46494
00 KENT COUNTY APPRAISA 1.000000 155,430	9 1,186	0	0	50.15	3.88	3.88	.00	44634
01 KENT COUNTY 1.000000 155,430	=====	=====	=====	=====	=====	=====	=====	=====
30 JAYTON-GIRARD ISD (K 1.000000 155,430	12,642	0	0					463,516

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	57678	43225	14,453	13,362	17851
	2 0	0	56152	43225	12,927	10,215	14981
	3 0	0	54668	43225	11,443	7,728	12574
	4 0	0	53213	43225	9,988	5,765	10551
	5 0	0	51797	43225	8,572	4,229	8854
	6 0	0	50449	43225	7,224	3,046	7434
	7 0	0	48431	43225	5,206	1,876	6152
	8 0	0	46494	43225	3,269	1,007	5091
	9 0	0	44634	43225	1,409	371	4214
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	0	0	463516	389025	74,491	47,599	87702

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 5.02 EQUIP VAL: 20,130
\$/BBLPROD: 13,797 WI OIL VAL: 47,599 RI OIL VAL: 87,702
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 6.6 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 4.8 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 155,430 WI TOTAL: 67,730 RI TOTAL: 87,700
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500	4.6		
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 10 EQ SCH#: 31 VAL: 26,000
SERV WELLS: 6 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,460
LAST YR RI VAL: 107,730
LAST YR 8/8 VAL: 192,190

LAST YR OIL PROD: 1,673
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 170 - COGDELL A

FULL WI DECIMAL = .750000

#WELLS: 7

RRC#, WELL#.....: 652 -

RRC DIST...: 08A

FULL RI DECIMAL = .250000

DEPTH: 1500

OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC

OIL FIELD#.....: 19346426

OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	153,550	1	1,538	0	0	0	46.75	3.89	3.89	.00	53926
01	KENT COUNTY	1.000000	153,550	2	1,476	0	0	0	47.41	3.89	3.89	.00	52500
30	JAYTON-GIRARD ISD (K	1.000000	153,550	3	1,417	0	0	0	48.08	3.89	3.89	.00	51112
				4	1,360	0	0	0	48.75	3.88	3.88	.00	49751
				5	1,306	0	0	0	49.43	3.88	3.88	.00	48428
				6	1,254	0	0	0	50.15	3.88	3.88	.00	47168
				7	1,203	0	0	0	50.15	3.88	3.88	.00	45281
				8	1,155	0	0	0	50.15	3.88	3.88	.00	43470
				9	1,109	0	0	0	50.15	3.88	3.88	.00	41731
				10	1,065	0	0	0	50.15	3.88	3.88	.00	40062
				11	1,022	0	0	0	50.15	3.88	3.88	.00	38459

=====

13,905 0 0 511,888

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	53926	38000	15,926	14,787	16762
2	0	0	52500	38000	14,500	11,606	14190
3	0	0	51112	38000	13,112	9,047	12013
4	0	0	49751	38000	11,751	6,990	10168
5	0	0	48428	38000	10,428	5,347	8607
6	0	0	47168	38000	9,168	4,053	7289
7	0	0	45281	38000	7,281	2,775	6085
8	0	0	43470	38000	5,470	1,797	5080
9	0	0	41731	38000	3,731	1,057	4240
10	0	0	40062	38000	2,062	503	3540
11	0	0	38459	38000	459	97	2955
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.78

GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

\$/BBLRESV: 5.57

EQUIP VAL: 4,565

\$/BBLPROD: 18,003

WI OIL VAL: 58,059

RI OIL VAL: 90,929

WI PAYOUT: 4.7

GAS VAL: 0

RI PAYOUT: 5.4

PRD VAL: 0

GAS VAL: 0

PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	153,550	WI TOTAL:	62,620	RI TOTAL:	90,930
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
40,000	4.3								
-----	-----	-----	-----						
	4.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 6,000

SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,130

LAST YR RI VAL: 80,360

LAST YR 8/8 VAL: 149,490

LAST YR OIL PROD: 1,249

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 190 - COGDELL D M JR

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 653 -

RRC DIST...: 08A

FULL RI DECIMAL = .250000

DEPTH: 1500

OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC

OIL FIELD#.....: 19346426

OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	212	0	0	46.75	3.89	3.89	.00	7433
ALT JOB#:	UNIT.....:	2	199	0	0	47.41	3.89	3.89	.00	7086
ALT LSE#:	EOR.....:	3	187	0	0	48.08	3.89	3.89	.00	6755
ALT RRC#:	GRAPH.....:	4	176	0	0	48.75	3.88	3.88	.00	6438
		=====	=====	=====						=====
			774	0	0					27,712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	13,620	1	0	0	7433	6175	1,258	1,163	2301
01	KENT COUNTY	1.000000	13,620	2	0	0	7086	6175	911	720	1891
30	JAYTON-GIRARD ISD (K	1.000000	13,620	3	0	0	6755	6175	580	392	1554
				4	0	0	6438	6175	263	152	1277
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	27712	24700	3,012	2,427	7023
					\$/BBLRESV: 4.19		EQUIP VAL: 4,175				
					\$/BBLPROD: 5,393		WI OIL VAL: 2,427		RI OIL VAL: 7,023		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====	=====	=====	=====	=====
					8/8 VALUE: 13,620		WI TOTAL: 6,600		RI TOTAL: 7,020		

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 64.78

GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

6,500

.6

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2

EQ SCH#: 31

VAL: 5,200

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS: HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,400

LAST YR RI VAL: 8,910

LAST YR 8/8 VAL: 16,310

LAST YR OIL PROD: 205

LAST YR GAS PROD:

REMARKS1: 800

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME.....: 990300 - SALT CREEK UNIT (OIL) -MOBIL FULL WI DECIMAL = .725266 #WELLS: 386
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274734 DEPTH: 6905
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000001 145,465,240
01 KENT COUNTY 1.000001 145,465,240
30 JAYTON-GIRARD ISD (K 1.000001 145,465,240

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 41,997,215 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 145,465,090 WI TOTAL: 41,997,220 RI TOTAL:103,467,870

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 171 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 143 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,940,100
LAST YR RI VAL: 164,915,210
LAST YR 8/8 VAL: 215,855,310

LAST YR OIL PROD: 1,431,951
LAST YR GAS PROD: 4,525,011

REMARKS1: OIL SIDE OF SALT CREEK UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME.....: 990301 - SALT CREEK (GAS) FULL WI DECIMAL = .725237 #WELLS: 386
RRC#, WELL#.....: 5254 - RRC DIST...: 08A FULL RI DECIMAL = .274763 DEPTH: 6905
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .999998 17,548,160
01 KENT COUNTY .999998 17,548,160
30 JAYTON-GIRARD ISD (K .999998 17,548,160

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,066,335 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,548,190 WI TOTAL: 5,066,340 RI TOTAL: 12,481,850

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 171 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 143 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,653,400
LAST YR RI VAL: 18,302,500
LAST YR 8/8 VAL: 23,955,900

LAST YR OIL PROD: 1,431,951
LAST YR GAS PROD: 4,525,011

REMARKS1: GAS & NGL FOR SALT CREEK UNIT
REMARKS2: ALL RESIDUE GAS USED ON LEASE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 520 - JONES PERCY TR 6-B FULL WI DECIMAL = .458656 #WELLS: 4
RRC#, WELL#.....: 5256 - RRC DIST...: 08A FULL RI DECIMAL = .541344 DEPTH: 7255

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.:	ALT G\$ RRC:	1	6,016	0	0	46.75	3.89	3.89	.00	128996
ALT JOB#:	UNIT.....:	2	5,655	0	0	47.41	3.89	3.89	.00	122968
ALT LSE#:	EOR.....:	3	5,315	0	0	48.08	3.89	3.89	.00	117224
ALT RRC#:	GRAPH.....:	4	4,996	0	0	48.75	3.88	3.88	.00	111726
		5	4,696	0	0	49.43	3.88	3.88	.00	106487
		6	4,415	0	0	50.15	3.88	3.88	.00	101556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,150	0	0	50.15	3.88	3.88	.00	95462
---	-----	-----	-----	8	3,901	0	0	50.15	3.88	3.88	.00	89735
00	KENT COUNTY APPRAISA	1.000000	859,200	9	3,667	0	0	50.15	3.88	3.88	.00	84351
01	KENT COUNTY	1.000000	859,200	10	3,447	0	0	50.15	3.88	3.88	.00	79290
30	JAYTON-GIRARD ISD (K	1.000000	859,200									
					46,258	0	0					1,037,795

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	128996	78850	50,146	46,360	141363
				2	0	0	122968	78850	44,118	34,861	116169
				3	0	0	117224	78850	38,374	25,916	95468
				4	0	0	111726	78850	32,876	18,977	78440
				5	0	0	106487	78850	27,637	13,635	64450
				6	0	0	101556	78850	22,706	9,574	52988
				7	0	0	95462	78850	16,612	5,987	42939
				8	0	0	89735	78850	10,885	3,353	34794
				9	0	0	84351	78850	5,501	1,448	28196
				10	0	0	79290	78850	440	99	22849
					0	0	1037795	788500	249,295	160,210	677656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53	\$/BBLRESV: 7.55	EQUIP VAL: 21,329
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	\$/BBLPROD: 20,548	WI OIL VAL: 160,210
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.6	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 859,200	WI TOTAL: 181,540
			RI TOTAL: 677,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000	17.0		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,000
LAST YR RI VAL: 223,440
LAST YR 8/8 VAL: 505,440

LAST YR OIL PROD: 5,581
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN WELLS
REMARKS2: TY2026 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 200 - COGDELL UNIT TR 1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 15,140,320
01 KENT COUNTY 1.000000 15,140,320
30 JAYTON-GIRARD ISD (K .852500 12,907,120
93 SNYDER ISD (KENT COU .147500 2,233,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

8/8 VALUE: 15,140,320 WI TOTAL: 5,434,580 RI TOTAL: 9,705,740

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,045,220
LAST YR RI VAL: 15,099,610
LAST YR 8/8 VAL: 23,144,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME.....: 210 - COGDELL UNIT TR 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 KENT COUNTY APPRAISA 1.000000 221,990
01 KENT COUNTY 1.000000 221,990
93 SNYDER ISD (KENT COU 1.000000 221,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 221,990 WI TOTAL: 150,840 RI TOTAL: 71,150

*** PARAMETERS ***

M0 SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,660
LAST YR RI VAL: 110,700
LAST YR 8/8 VAL: 339,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 220 - COGDELL UNIT TR 3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,846,420
01 KENT COUNTY 1.000000 2,846,420 \$/BBLRESV: .00 EQUIP VAL: 0
30 JAYTON-GIRARD ISD (K .173913 495,030 \$/BBLPROD: 0 WI OIL VAL: 1,934,066 RI OIL VAL: 0
93 SNYDER ISD (KENT COU .826087 2,351,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,846,420 WI TOTAL: 1,934,070 RI TOTAL: 912,350

*** PARAMETERS ***

M0 SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,931,900
LAST YR RI VAL: 1,419,380
LAST YR 8/8 VAL: 4,351,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME.....: 225 - COGDELL UNIT TR 4 FULL WI DECIMAL = .375000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .625000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 KENT COUNTY APPRAISA 1.000000 24,090
01 KENT COUNTY 1.000000 24,090
93 SNYDER ISD (KENT COU 1.000000 24,090

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 16,368 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,090 WI TOTAL: 16,370 RI TOTAL: 7,720

*** PARAMETERS ***

M0 SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,810
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 36,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME.....: 230 - COGDELL UNIT TR 5 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .166667 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 KENT COUNTY APPRAISA 1.000000 475,890
01 KENT COUNTY 1.000000 475,890
93 SNYDER ISD (KENT COU 1.000000 475,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 272,511 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 475,890 WI TOTAL: 272,510 RI TOTAL: 203,380

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,080
LAST YR RI VAL: 316,410
LAST YR 8/8 VAL: 727,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 240 - COGDELL UNIT TR 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,477,760
01 KENT COUNTY 1.000000 2,477,760
30 JAYTON-GIRARD ISD (K .770000 1,907,880
93 SNYDER ISD (KENT COU .230000 569,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 1,683,574 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,477,760 WI TOTAL: 1,683,570 RI TOTAL: 794,190

*** PARAMETERS ***

M0 SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,552,170
LAST YR RI VAL: 1,235,550
LAST YR 8/8 VAL: 3,787,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 415 SCURRY LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 990600 - TEXACO COGDELL FULL WI DECIMAL = .842771 #WELLS: 337
RRC#, WELL#.....: 8325 - RRC DIST...: 08A FULL RI DECIMAL = .157229 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA
01 KENT COUNTY
30 JAYTON-GIRARD ISD (K
93 SNYDER ISD (KENT COU
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 27.12 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LS#3147,3148,3149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1650 - YOUNG B FULL WI DECIMAL = .863889 #WELLS: 2
RRC#, WELL#.....: 8444 - RRC DIST...: 08A FULL RI DECIMAL = .136111 DEPTH: 7200
OPERATOR#, AGENT#: 671434 -

OPERATOR NAME....: POP OPERATING COMPAN
OIL FIELD#.....: 16994500
OIL FIELD NAME...: CHAPARRAL (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810
30 JAYTON-GIRARD ISD (K 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 390 - FULLER B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9743 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 671434 -

OPERATOR NAME....: POP OPERATING COMPAN
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	21,290	1	925	0	0	46.75	3.89	3.89	.00	37838
01	KENT COUNTY	1.000000	21,290	2	878	0	0	47.41	3.89	3.89	.00	36454
30	JAYTON-GIRARD ISD (K	1.000000	21,290		1,803	0	0					74,292

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	37838	35150	2,688	2,485	5018
0	0	36454	35150	1,304	1,030	4169
0	0	74292	70300	3,992	3,515	9187

\$/BBLRESV: 2.23 EQUIP VAL: 8,586
\$/BBLPROD: 1,545 WI OIL VAL: 3,515 RI OIL VAL: 9,187
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,290 WI TOTAL: 12,100 RI TOTAL: 9,190

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	2.6		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,170
LAST YR RI VAL: 16,470
LAST YR 8/8 VAL: 40,640

LAST YR OIL PROD: 878
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3261 - NORTH ROUGH DRAW FULL WI DECIMAL = .806553 #WELLS: 7
RRC#, WELL#.....: 10699 - RRC DIST...: 07B FULL RI DECIMAL = .193447 DEPTH: 4133
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 78525500
OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	1	637	0	0	46.75	3.89	3.89	.00	24019
ALT JOB#:	UNIT.....:	2	598	0	0	47.41	3.89	3.89	.00	22897
ALT LSE#:	EOR.....:	3	562	0	0	48.08	3.89	3.89	.00	21827
ALT RRC#:	GRAPH.....:	4	529	0	0	48.75	3.88	3.88	.00	20803
		5	497	0	0	49.43	3.88	3.88	.00	19828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,823	0	0				109,374
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00	KENT COUNTY APPRAISA	1.000000	42,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	42,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	.101105	4,250							
90	ROTAN ISD (KENT COUN	.898895	37,750	1	0	24019	19000	5,019	4,640	5349
				2	0	22897	19000	3,897	3,079	4396
				3	0	21827	19000	2,827	1,909	3612
				4	0	20803	19000	1,803	1,041	2968
				5	0	19828	19000	828	409	2439
				0	0	109374	95000	14,374	11,078	18764

\$/BBLRESV:	4.87	EQUIP VAL:	12,158		
\$/BBLPROD:	7,629	WI OIL VAL:	11,078	RI OIL VAL:	18,764
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 42,000 WI TOTAL: 23,240 RI TOTAL: 18,760

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.8		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,430
LAST YR RI VAL: 23,460
LAST YR 8/8 VAL: 53,890

LAST YR OIL PROD: 472
LAST YR GAS PROD:

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS
REMARKS2: 1 TANK BATTERY 1 INJECTION
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 430 - JAMES C E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11438 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 671434 -

OPERATOR NAME....: POP OPERATING COMPAN
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 380 - FULLER P L NCT-3

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 13315 - RRC DIST...: 08A

FULL RI DECIMAL = .125000

DEPTH: 6900

OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING

OIL FIELD#.....: 19347250

OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	2,442		0	0	46.75	3.89	3.89	.00	99893
ALT LSE#:	EOR.....:	2	2,295		0	0	47.41	3.89	3.89	.00	95225
ALT RRC#:	GRAPH.....:	3	2,157		0	0	48.08	3.89	3.89	.00	90777
			=====		=====	=====					=====
			6,894		0	0					285,895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	60,780								
01	KENT COUNTY	1.000000	60,780	1	0	0	99893	90250	9,643	8,915	13249
30	JAYTON-GIRARD ISD (K	1.000000	60,780	2	0	0	95225	90250	4,975	3,931	10889
				3	0	0	90777	90250	527	356	8948
					=====	=====	=====	=====	=====	=====	=====
					0	0	285895	270750	15,145	13,202	33086
					\$/BBLRESV: 2.19		EQUIP VAL: 14,492				
					\$/BBLPROD: 2,186		WI OIL VAL: 13,202		RI OIL VAL: 33,086		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 60,780		WI TOTAL: 27,690		RI TOTAL: 33,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 6.9

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 15 VAL: 8,190

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,110

LAST YR RI VAL: 51,300

LAST YR 8/8 VAL: 85,410

LAST YR OIL PROD: 2,630

LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED

REMARKS2: TY27 70K

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1570 - WALLACE-RATLIFF UNIT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14585 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6860
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	673	0	0	46.75	3.89	3.89	.00	23597
ALT JOB#:	UNIT.....:	2	595	0	0	47.41	3.89	3.89	.00	21157
ALT LSE#:	EOR.....:	3	547	0	0	48.08	3.89	3.89	.00	19739
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,815	0	0					64,493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	31,530	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	31,530	1	0	0	23597	19000	4,597	4,250	7303
30	JAYTON-GIRARD ISD (K	1.000000	31,530	2	0	0	21157	19000	2,157	1,704	5644
				3	0	0	19739	19000	739	499	4540
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	64493	57000	7,493	6,453	17487

\$/BBLRESV:	4.74	EQUIP VAL:	7,587
\$/BBLPROD:	4,302	WI OIL VAL:	6,453
RI OIL VAL:	17,487		
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	31,530	WI TOTAL:	14,040
		RI TOTAL:	17,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.0		
-----	-----	-----	-----
	15.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,210
LAST YR RI VAL: 26,770
LAST YR 8/8 VAL: 44,980

LAST YR OIL PROD: 130
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 1340 - WALLACE FULL WI DECIMAL = .823437 #WELLS: 1
RRC#, WELL#.....: 18492 - RRC DIST...: 08A FULL RI DECIMAL = .176563 DEPTH: 6919
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1		1,797		0		0	46.75	3.89	3.89	.00	69177
				2		1,743		0		0	47.41	3.89	3.89	.00	68049
				3		1,690		0		0	48.08	3.89	3.89	.00	66940
				4		1,640		0		0	48.75	3.88	3.88	.00	65837
				5		1,590		0		0	49.43	3.88	3.88	.00	64752
				6		1,543		0		0	50.15	3.88	3.88	.00	63725
				7		1,496		0		0	50.15	3.88	3.88	.00	61813
				8		1,451		0		0	50.15	3.88	3.88	.00	59958
00	KENT COUNTY APPRAISA	1.000000	163,140	9		1,408		0		0	50.15	3.88	3.88	.00	58160
01	KENT COUNTY	1.000000	163,140	10		1,366		0		0	50.15	3.88	3.88	.00	56415
30	JAYTON-GIRARD ISD (K	1.000000	163,140	11		1,325		0		0	50.15	3.88	3.88	.00	54722
				12		1,285		0		0	50.15	3.88	3.88	.00	53081
				13		1,246		0		0	50.15	3.88	3.88	.00	51488
				14		1,209		0		0	50.15	3.88	3.88	.00	49944
						20,789		0		0					844,061

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	69177	49685	19,492	18,020	13772
	2	0	0	68049	49685	18,364	14,511	11679
	3	0	0	66940	49685	17,255	11,653	9904
	4	0	0	65837	49685	16,152	9,323	8397
	5	0	0	64752	49685	15,067	7,433	7120
	6	0	0	63725	49685	14,040	5,920	6040
	7	0	0	61813	49685	12,128	4,371	5051
	8	0	0	59958	49685	10,273	3,164	4223
	9	0	0	58160	49685	8,475	2,231	3532
	10	0	0	56415	49685	6,730	1,514	2953
	11	0	0	54722	49685	5,037	969	2470
	12	0	0	53081	49685	3,396	558	2065
	13	0	0	51488	49685	1,803	253	1727
	14	0	0	49944	49685	259	31	1444
		0	0	844061	695590	148,471	79,951	80377

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 4.67	EQUIP VAL: 2,810		
52,300	5.0			\$/BBLPROD: 19,420	WI OIL VAL: 79,951	RI OIL VAL: 80,377	
	3.0 99			WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 163,140	WI TOTAL: 82,760	RI TOTAL: 80,380	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,450
LAST YR RI VAL: 118,000
LAST YR 8/8 VAL: 275,450

LAST YR OIL PROD: 2,050
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME.....: 1550 - WALLACE BILBY A/C 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18637 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6625
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	1,942		0	0	46.75	3.89	3.89	.00	79440
ALT LSE#:	EOR.....:	2	1,815		0	0	47.41	3.89	3.89	.00	75325
ALT RRC#:	GRAPH.....:	3	1,697		0	0	48.08	3.89	3.89	.00	71424
		4	1,587		0	0	48.75	3.88	3.88	.00	67712
		5	1,484		0	0	49.43	3.88	3.88	.00	64194
		6	1,387		0	0	50.15	3.88	3.88	.00	60896
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	KENT COUNTY APPRAISA	1.000000	133,130								
01	KENT COUNTY	1.000000	133,130								
30	JAYTON-GIRARD ISD (K	1.000000	133,130								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	79440	51300	28,140	26,015	10537
2	0	0	75325	51300	24,025	18,984	8613
3	0	0	71424	51300	20,124	13,591	7040
4	0	0	67712	51300	16,412	9,473	5754
5	0	0	64194	51300	12,894	6,361	4703
6	0	0	60896	51300	9,596	4,046	3845
7	0	0	56937	51300	5,637	2,032	3100
8	0	0	53236	51300	1,936	596	2498
	0	0	529164	410400	118,764	81,098	46090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 7.46	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 16,850	WI OIL VAL: 81,098
			WI PAYOUT: 3.9	RI OIL VAL: 46,090
			RI PAYOUT: 4.4	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53	8/8 VALUE: 133,130	WI TOTAL: 87,040	RI TOTAL: 46,090
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	5.5		
	6.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	214,110
LAST YR RI VAL:	81,530
LAST YR 8/8 VAL:	295,640

LAST YR OIL PROD:	1,862
LAST YR GAS PROD:	

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 6/03/2026 MNRLTSIF							
LEASE#, NAME.....: 1400 - WALLACE BILBY ETAL				FULL WI DECIMAL = .827148				#WELLS: 1							
RRC#, WELL#.....: 18639 - RRC DIST...: 08A				FULL RI DECIMAL = .172852				DEPTH: 7000							
OPERATOR#, AGENT#: 659782 - 574															
OPERATOR NAME....: PETEX				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 18437333				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)															
				1	2,238		0		0	46.75	3.89	3.89	.00	86542	
ALT FRZ.: ALT G\$ RRC:				2	2,101		0		0	47.41	3.89	3.89	.00	82391	
ALT JOB#: UNIT.....:				3	2,016		0		0	48.08	3.89	3.89	.00	80213	
ALT LSE#: EOR.....:				4	1,936		0		0	48.75	3.88	3.88	.00	78078	
ALT RRC#: GRAPH.....:				5	1,858		0		0	49.43	3.88	3.88	.00	76000	
				6	1,784		0		0	50.15	3.88	3.88	.00	74023	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,713		0		0	50.15	3.88	3.88	.00	71062	
---	-----	-----	-----	8	1,644		0		0	50.15	3.88	3.88	.00	68219	
00	KENT COUNTY APPRAISA	1.000000	394,550	9	1,578		0		0	50.15	3.88	3.88	.00	65490	
01	KENT COUNTY	1.000000	394,550	10	1,515		0		0	50.15	3.88	3.88	.00	62871	
30	JAYTON-GIRARD ISD (K	1.000000	394,550	11	1,455		0		0	50.15	3.88	3.88	.00	60356	
				12	1,396		0		0	50.15	3.88	3.88	.00	57942	
				13	1,340		0		0	50.15	3.88	3.88	.00	55624	
				14	1,287		0		0	50.15	3.88	3.88	.00	53399	
				15	1,235		0		0	50.15	3.88	3.88	.00	51263	
				16	1,186		0		0	50.15	3.88	3.88	.00	49213	
				17	1,138		0		0	50.15	3.88	3.88	.00	47244	
				18	1,093		0		0	50.15	3.88	3.88	.00	45354	
				19	1,049		0		0	50.15	3.88	3.88	.00	43540	
				20	1,007		0		0	50.15	3.88	3.88	.00	41798	
				21	967		0		0	50.15	3.88	3.88	.00	40126	
				22	928		0		0	50.15	3.88	3.88	.00	38521	
				23	891		0		0	50.15	3.88	3.88	.00	36981	
				24	855		0		0	50.15	3.88	3.88	.00	35501	
*** PARAMETERS ***				25	821		0		0	50.15	3.88	3.88	.00	34081	
				26	788		0		0	50.15	3.88	3.88	.00	32718	
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	757		0		0	50.15	3.88	3.88	.00	31409	
YRS FLAT:	FMVF:	8/8 RES:		28	726		0		0	50.15	3.88	3.88	.00	30153	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53					37,302		0		0					1,530,112	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	0		0		86542	25650	60,892	56,295	16792		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0		0		82391	25650	56,741	44,835	13781		
-----				3	0		0		80213	25650	54,563	36,850	11566		
27,000 6.4				4	0		0		78078	25650	52,428	30,263	9705		
-----				5	0		0		76000	25650	50,350	24,841	8144		
8.2 1				6	0		0		74023	25650	48,373	20,397	6838		
4.0 99				7	0		0		71062	25650	45,412	16,367	5659		
				8	0		0		68219	25650	42,569	13,113	4683		
				9	0		0		65490	25650	39,840	10,489	3876		
				10	0		0		62871	25650	37,221	8,376	3208		
				11	0		0		60356	25650	34,706	6,675	2655		
ALT JAN 1 HYPERBOLIC FORECAST:				12	0		0		57942	25650	32,292	5,308	2197		
OIL:	M B:	De/Dt:	/	13	0		0		55624	25650	29,974	4,211	1818		
GAS:	M B:	De/Dt:	/	14	0		0		53399	25650	27,749	3,332	1505		
PRD:	M B:	De/Dt:	/	15	0		0		51263	25650	25,613	2,629	1245		
				16	0		0		49213	25650	23,563	2,067	1031		
PROD WELLS:	1 EQ SCH#: 11	VAL:	10,800	17	0		0		47244	25650	21,594	1,619	853		
SERV WELLS:	EQ SCH#:	VAL:		18	0		0		45354	25650	19,704	1,263	706		
INJ WELLS:	EQ SCH#:	VAL:		19	0		0		43540	25650	17,890	980	584		
COMPRESSRS:	HP:	VAL:		20	0		0		41798	25650	16,148	756	483		
OTHER EQ VALUE(RCNLD):				21	0		0		40126	25650	14,476	579	400		
				22	0		0		38521	25650	12,871	440	331		
				23	0		0		36981	25650	11,331	331	274		
LAST YR WI VAL: 510,270				24	0		0		35501	25650	9,851	246	227		
LAST YR RI VAL: 152,080				25	0		0		34081	25650	8,431	180	188		
LAST YR 8/8 VAL: 662,350				26	0		0		32718	25650	7,068	129	155		
				27	0		0		31409	25650	5,759	90	129		
				28	0		0		30153	25650	4,503	60	106		
LAST YR OIL PROD: 2,351				=====	=====		=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:					0		0		1530112	718200	811,912	292,721	99139		
REMARKS1: \$/BBLRESV: 9.49 EQUIP VAL: 2,689															
REMARKS2: \$/BBLPROD: 55,293 WI OIL VAL: 292,721 RI OIL VAL: 99,139															
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0															
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0															
				=====											
8/8 VALUE: 394,550 WI TOTAL: 295,410 RI TOTAL: 99,140															

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1440 - WALLACE B FULL WI DECIMAL = .823438 #WELLS: 1
RRC#, WELL#.....: 18816 - RRC DIST...: 08A FULL RI DECIMAL = .176562 DEPTH: 6913
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	854	0	0	0	46.75	3.89	3.89	.00	32875
00	KENT COUNTY APPRAISA	1.000000	15,890	---	---	---	---	---	---	---	---	---	---
01	KENT COUNTY	1.000000	15,890	---	---	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	15,890	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 1.38 EQUIP VAL: 8,365
\$/BBLPROD: 491 WI OIL VAL: 971 RI OIL VAL: 6,545
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,890 WI TOTAL: 9,340 RI TOTAL: 6,550

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500	2.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,950
LAST YR RI VAL: 14,140
LAST YR 8/8 VAL: 24,090

LAST YR OIL PROD: 880
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130 - CHISUM ROY R FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 18933 - RRC DIST...: 08A FULL RI DECIMAL = .135000 DEPTH: 6623

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 9,760
01 KENT COUNTY 1.000000 9,760
30 JAYTON-GIRARD ISD (K 1.000000 9,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,759
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/26/2026 MNRLTSIF

LEASE#, NAME..... 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 8
RRC#, WELL#..... 19146 - RRC DIST... 08A FULL RI DECIMAL = .225000 DEPTH: 2518
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME.... BROWN, GEO. R PARTNE
OIL FIELD#..... 33255333
OIL FIELD NAME... FULLERVILLE, NE. (SAN ANDRES)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 8,687	0	0	46.75	3.89	3.89	.00	314741
ALT G\$ RRC:	2 8,131	0	0	47.41	3.89	3.89	.00	298756
ALT JOB#:	3 7,610	0	0	48.08	3.89	3.89	.00	283588
ALT LSE#:	4 7,123	0	0	48.75	3.88	3.88	.00	269137
ALT RRC#:	5 6,667	0	0	49.43	3.88	3.88	.00	255426
	6 6,240	0	0	50.15	3.88	3.88	.00	242561
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,841	0	0	50.15	3.88	3.88	.00	227037
	8 5,467	0	0	50.15	3.88	3.88	.00	212507
00 KENT COUNTY APPRAISA 1.000000 1,251,240	9 5,117	0	0	50.15	3.88	3.88	.00	198906
01 KENT COUNTY 1.000000 1,251,240	10 4,790	0	0	50.15	3.88	3.88	.00	186176
93 SNYDER ISD (KENT COU 1.000000 1,251,240	11 4,483	0	0	50.15	3.88	3.88	.00	174261
	12 4,196	0	0	50.15	3.88	3.88	.00	163108
	13 3,928	0	0	50.15	3.88	3.88	.00	152669
	14 3,676	0	0	50.15	3.88	3.88	.00	142899
	15 3,441	0	0	50.15	3.88	3.88	.00	133753
	16 3,221	0	0	50.15	3.88	3.88	.00	125193
	=====	=====	=====					=====
	88,618	0	0					3,380,718

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	314741	120650	194,091	180,210	85208
	2 0	0	298756	120650	178,106	142,558	70332
*** PARAMETERS ***	3 0	0	283588	120650	162,938	112,429	58053
	4 0	0	269137	120650	148,487	88,326	47909
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5 0	0	255426	120650	134,776	69,112	39537
YRS FLAT: FMVF: 8/8 RES:	6 0	0	242561	120650	121,911	53,892	32649
	7 0	0	227037	120650	106,387	40,543	26573
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53	8 0	0	212507	120650	91,857	30,177	21628
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53	9 0	0	198906	120650	78,256	22,163	17604
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10 0	0	186176	120650	65,526	15,998	14328
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 0	0	174261	120650	53,611	11,284	11661
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 0	0	163108	120650	42,458	7,704	9492
	13 0	0	152669	120650	32,019	5,008	7725
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 0	0	142899	120650	22,249	3,000	6288
	15 0	0	133753	120650	13,103	1,523	5118
127,000 24.6	16 0	0	125193	120650	4,543	455	4165
	=====	=====	=====	=====	=====	=====	=====
6.4 99	0	0	3380718	1930400	1,450,318	784,382	458270

\$/BBLRESV: 11.42 EQUIP VAL: 8,584
\$/BBLPROD: 41,143 WI OIL VAL: 784,382 RI OIL VAL: 458,270
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 1,251,240 WI TOTAL: 792,970 RI TOTAL: 458,270
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 31 VAL: 18,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,207,490
LAST YR RI VAL: 645,280
LAST YR 8/8 VAL: 1,852,770

LAST YR OIL PROD: 8,994
LAST YR GAS PROD:

REMARKS1: MLC W/ 19216 (1Z) EQUIP VALUED
REMARKS2: HERE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST...: 08A FULL RI DECIMAL = .225000 DEPTH: 7406

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255666
OIL FIELD NAME...: FULLERVILLE, NE. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000							
01	KENT COUNTY	1.000000							
93	SNYDER ISD (KENT COU	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: MLC W/ 19146 (1Y) EQUIP VALUED
REMARKS2: THERE - TS
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 600 - RODGERS I D FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19418 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 7200

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	1	1,769	0	0	46.75	3.89	3.89	.00	62026
ALT JOB#:	UNIT.....:	2	1,662	0	0	47.41	3.89	3.89	.00	59127
ALT LSE#:	EOR.....:		3,431	0	0					121,153
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	53,800	1	0	0	62026	58900	3,126	2,890	19196
01	KENT COUNTY	1.000000	53,800	2	0	0	59127	58900	227	179	15775
30	JAYTON-GIRARD ISD (K	1.000000	53,800								
					0	0	121153	117800	3,353	3,069	34971

\$/BBLRESV:	1.19	EQUIP VAL:	15,756
\$/BBLPROD:	818	WI OIL VAL:	3,069
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	53,800	WI TOTAL:	18,830
		RI TOTAL:	34,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000	5.0		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,910
LAST YR RI VAL: 9,230
LAST YR 8/8 VAL: 30,140

LAST YR OIL PROD: 1,959
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 5/15/2026 MNRLTSIF

LEASE#, NAME.....: 3339 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST...: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	.100000	100						
01	KENT COUNTY	.100000	100	\$/BBLRESV:	.00	EQUIP VAL:	1,000		
90	ROTAN ISD (KENT COUN	.100000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,000	WI TOTAL:	1,000	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 5.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	1,025
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1232 - SPIRES L R A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 60352 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 7146
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 15,610
01 KENT COUNTY 1.000000 15,610
30 JAYTON-GIRARD ISD (K 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,130

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN 2 DISPOSAL WELLS
REMARKS2: REDUCE LOE TO 45000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 195 - COGDELL FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 61007 - RRC DIST...: 08A FULL RI DECIMAL = .203125 DEPTH: 6969
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19351333
OIL FIELD NAME...: COGDELL, SE. (CANYON 6800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
30	JAYTON-GIRARD ISD (K	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3188 - MCMEANS WALTER G OPERATING A FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 61290 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7525
OPERATOR#, AGENT#: 103024 -

OPERATOR NAME....: ROYAL ORYX OG LLC
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 11,520
01 KENT COUNTY 1.000000 11,520
30 JAYTON-GIRARD ISD (K 1.000000 11,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,516
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,520 WI TOTAL: 11,520 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 145 - COGDELL B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	971	0	0	46.75	3.89	3.89	.00	34046
00	KENT COUNTY APPRAISA	1.000000	14,860		971	0	0					34,046
01	KENT COUNTY	1.000000	14,860									
30	JAYTON-GIRARD ISD (K	1.000000	14,860									

\$/BBLRESV: .19 EQUIP VAL: 4,322
\$/BBLPROD: 70 WI OIL VAL: 0 RI OIL VAL: 10,537
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,860 WI TOTAL: 4,320 RI TOTAL: 10,540

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	2.7		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380
LAST YR RI VAL: 33,750
LAST YR 8/8 VAL: 42,130

LAST YR OIL PROD: 993
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 6/05/2026 MNRLTSIF					
LEASE#, NAME.....: 1595 - WALLACE				FULL WI DECIMAL = .875000				#WELLS: 2					
RRC#, WELL#.....: 61374 - RRC DIST...: 08A				FULL RI DECIMAL = .125000				DEPTH: 6875					
OPERATOR#, AGENT#: 671434 -													
OPERATOR NAME.....: POP OPERATING COMPAN													
OIL FIELD#.....: 44654500													
OIL FIELD NAME....: IPCO (STRAWN LIME)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,861		0	0	46.75	3.89	3.89	.00	117033
ALT FRZ.: ALT G\$ RRC:				2	2,746		0	0	47.41	3.89	3.89	.00	113938
ALT JOB#: UNIT.....:				3	2,636		0	0	48.08	3.89	3.89	.00	110926
ALT LSE#: EOR.....:				4	2,531		0	0	48.75	3.88	3.88	.00	107973
ALT RRC#: GRAPH.....:				5	2,429		0	0	49.43	3.88	3.88	.00	105100
				6	2,332		0	0	50.15	3.88	3.88	.00	102365
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,239		0	0	50.15	3.88	3.88	.00	98271
---				8	2,149		0	0	50.15	3.88	3.88	.00	94340
00	KENT COUNTY APPRAISA	1.000000	436,990	9	2,063		0	0	50.15	3.88	3.88	.00	90566
01	KENT COUNTY	1.000000	436,990	10	1,981		0	0	50.15	3.88	3.88	.00	86944
30	JAYTON-GIRARD ISD (K	1.000000	436,990	11	1,902		0	0	50.15	3.88	3.88	.00	83466
				12	1,825		0	0	50.15	3.88	3.88	.00	80127
				13	1,752		0	0	50.15	3.88	3.88	.00	76922
				14	1,682		0	0	50.15	3.88	3.88	.00	73845
				15	1,615		0	0	50.15	3.88	3.88	.00	70891
				16	1,550		0	0	50.15	3.88	3.88	.00	68056
				17	1,488		0	0	50.15	3.88	3.88	.00	65333
				18	1,429		0	0	50.15	3.88	3.88	.00	62720
				19	1,372		0	0	50.15	3.88	3.88	.00	60211
				20	1,317		0	0	50.15	3.88	3.88	.00	57803
				21	1,264		0	0	50.15	3.88	3.88	.00	55491
				22	1,213		0	0	50.15	3.88	3.88	.00	53271
				23	1,165		0	0	50.15	3.88	3.88	.00	51140
				24	1,118		0	0	50.15	3.88	3.88	.00	49094
*** PARAMETERS ***				25	1,074		0	0	50.15	3.88	3.88	.00	47131
				=====				=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		45,733				0	0	1,982,957			
YRS FLAT:	FMVF:	8/8 RES:											
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				--	---	---	---	---	---	---	---		
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				1	0	0	117033	45600	71,433	66,040	15523		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53				2	0	0	113938	45600	68,338	53,999	13028		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				3	0	0	110926	45600	65,326	44,119	10935		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	0	0	107973	45600	62,373	36,004	9175		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	0	0	105100	45600	59,500	29,355	7699		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	0	0	102365	45600	56,765	23,936	6465		
-----				7	0	0	98271	45600	52,671	18,983	5350		
48,000	8.0			8	0	0	94340	45600	48,740	15,014	4427		
-----				9	0	0	90566	45600	44,966	11,839	3664		
4.0 99				10	0	0	86944	45600	41,344	9,304	3033		
				11	0	0	83466	45600	37,866	7,283	2510		
				12	0	0	80127	45600	34,527	5,676	2077		
				13	0	0	76922	45600	31,322	4,401	1719		
				14	0	0	73845	45600	28,245	3,392	1422		
ALT JAN 1 HYPERBOLIC FORECAST:				15	0	0	70891	45600	25,291	2,596	1177		
OIL:	D B:	De/Dt:	/	16	0	0	68056	45600	22,456	1,970	974		
GAS:	M B:	De/Dt:	/	17	0	0	65333	45600	19,733	1,480	806		
PRD:	M B:	De/Dt:	/	18	0	0	62720	45600	17,120	1,097	667		
				19	0	0	60211	45600	14,611	800	552		
PROD WELLS: 2	EQ SCH#: 11	VAL: 18,000		20	0	0	57803	45600	12,203	571	457		
SERV WELLS:	EQ SCH#: 11	VAL:		21	0	0	55491	45600	9,891	396	378		
INJ WELLS:	EQ SCH#:	VAL:		22	0	0	53271	45600	7,671	262	313		
COMPRESSRS:	HP:	VAL:		23	0	0	51140	45600	5,540	162	259		
OTHER EQ VALUE(RCNLD):				24	0	0	49094	45600	3,494	87	214		
				25	0	0	47131	45600	1,531	33	177		
				=====				=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 535,870				0				0	1982957	1140000	842,957	338,799	93001
LAST YR RI VAL: 108,080													
LAST YR 8/8 VAL: 643,950													

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 547 - MORRISON A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61377 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6164

OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....:	545 - MORRISON	FULL WI DECIMAL = .730000	#WELLS: 4
RRC#, WELL#.....:	61448 - RRC DIST... 08A	FULL RI DECIMAL = .270000	DEPTH: 6260

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	---	-----	-----	----	----	----	----	-----
55975500								
LYN KAY (6150)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....	2.619	0	0	89,380

ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	89380	85500	3,880	3,587	30694
00	KENT COUNTY APPRAISA	1.000000	53,890		=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	53,890		0	0	89380	85500	3,880	3,587	30694
30	JAYTON-GIRARD ISD (K	1.000000	53,890								

\$/BBLRESV:	1.88	EQUIP VAL:	19,611		
\$/BBLPROD:	664	WI OIL VAL:	3,587	RI OIL VAL:	30,694
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	53,890	WI TOTAL:	23,200	RI TOTAL:	30,694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.78	GAS WI GR PRICE:	4.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.53
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	7.4		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	31	VAL:	17,100
SERV WELLS:	1	EQ SCH#:	31	VAL:	4,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 296,690
LAST YR RI VAL: 352,160
LAST YR 8/8 VAL: 648,850

LAST YR OIL PROD: 2,901
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED (27 = 60K)
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 358 - FLEMING FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 61560 - RRC DIST...: 08A FULL RI DECIMAL = .210000 DEPTH: 4585
OPERATOR#, AGENT#: 810842 -
OPERATOR NAME....: SSC, INC.

OIL FIELD#.....: 04257500
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)

ALT FRZ.:				ALT G\$ RRC:	2	1,299	0	0	47.41	3.89	3.89	.00	48671
ALT JOB#:				UNIT.....:	3	1,182	0	0	48.08	3.89	3.89	.00	44916
ALT LSE#:				EOR.....:	4	1,076	0	0	48.75	3.88	3.88	.00	41443
ALT RRC#:				GRAPH.....:	5	979	0	0	49.43	3.88	3.88	.00	38239
					6	891	0	0	50.15	3.88	3.88	.00	35305
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	810	0	0	0	50.15	3.88	3.88	.00	32127
-----					8	737	0	0	50.15	3.88	3.88	.00	29236
00	KENT COUNTY APPRAISA	1.000000	232,060	9	671	0	0	0	50.15	3.88	3.88	.00	26605
01	KENT COUNTY	1.000000	232,060	10	611	0	0	0	50.15	3.88	3.88	.00	24210
30	JAYTON-GIRARD ISD (K	1.000000	232,060	11	556	0	0	0	50.15	3.88	3.88	.00	22031
					12	506	0	0	50.15	3.88	3.88	.00	20048
					13	460	0	0	50.15	3.88	3.88	.00	18244
					14	419	0	0	50.15	3.88	3.88	.00	16602
					15	381	0	0	50.15	3.88	3.88	.00	15108
					16	347	0	0	50.15	3.88	3.88	.00	13748
					17	315	0	0	50.15	3.88	3.88	.00	12511
					18	287	0	0	50.15	3.88	3.88	.00	11385
					19	261	0	0	50.15	3.88	3.88	.00	10360
					=====				=====	=====	=====		
					13,216				0	0	513,529		

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
*** PARAMETERS ***					-----	-----	-----	-----	-----	-----	-----	
				1	0	0	52740	9500	43,240	39,975	13016	
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		2	0	0	48671	9500	39,171	30,952	10356	
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	44916	9500	35,416	23,919	8239	
				4	0	0	41443	9500	31,943	18,438	6553	
OIL WELLHEAD PRICE: 64.78		GAS WI GR PRICE: 4.53		5	0	0	38239	9500	28,739	14,179	5213	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.53		6	0	0	35305	9500	25,805	10,881	4149	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		7	0	0	32127	9500	22,627	8,155	3255	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	0	0	29236	9500	19,736	6,079	2553	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	0	0	26605	9500	17,105	4,503	2003	
				10	0	0	24210	9500	14,710	3,310	1571	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	22031	9500	12,531	2,410	1233	
-----	-----	-----	-----	12	0	0	20048	9500	10,548	1,734	967	
10,000	4.1			13	0	0	18244	9500	8,744	1,229	759	
-----	-----	-----	-----	14	0	0	16602	9500	7,102	853	595	
	9.0 99			15	0	0	15108	9500	5,608	576	467	
				16	0	0	13748	9500	4,248	373	366	
				17	0	0	12511	9500	3,011	226	287	
				18	0	0	11385	9500	1,885	121	225	
				19	0	0	10360	9500	860	47	177	
				=====								
ALT JAN 1 HYPERBOLIC FORECAST:				0				513529	180500	333,029	167,960	61984

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 16.09 EQUIP VAL: 2,124
\$ /BBLPROD: 51,856 WI OIL VAL: 167,960 RI OIL VAL: 61,984
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,040
LAST YR RI VAL: 100,760
LAST YR 8/8 VAL: 413,800
LAST YR OIL PROD: 1,253
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 548 - MORRISON B *** FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61622 - RRC DIST...: 08A FULL RI DECIMAL = .500000 DEPTH: 6230

OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,460
01 KENT COUNTY 1.000000 1,460
30 JAYTON-GIRARD ISD (K 1.000000 1,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,464
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 551 - MORRISON J W FULL WI DECIMAL = .862500 #WELLS: 2
RRC#, WELL#.....: 61687 - RRC DIST...: 08A FULL RI DECIMAL = .137500 DEPTH: 6600

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 17,570
01 KENT COUNTY 1.000000 17,570
30 JAYTON-GIRARD ISD (K 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD: 135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61779 - RRC DIST...: 08A FULL RI DECIMAL = .500000 DEPTH: 6325

OPERATOR#, AGENT#: 473105 - 978
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	106	0	0	0	46.75	3.89	3.89	.00	2478
00	KENT COUNTY APPRAISA	1.000000	7,600	---	---	---	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	7,600	---	---	---	-----	-----	-----	-----	-----	-----	-----
30	JAYTON-GIRARD ISD (K	1.000000	7,600	---	---	---	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 76.09 EQUIP VAL: 5,298
\$/BBLPROD: 26,887 WI OIL VAL: 0 RI OIL VAL: 2,301
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,600 WI TOTAL: 5,300 RI TOTAL: 2,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,200 .3
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD: 91
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1580 - WALLACE E E FULL WI DECIMAL = .762044 #WELLS: 1
RRC#, WELL#.....: 61813 - RRC DIST...: 08A FULL RI DECIMAL = .237956 DEPTH: 7582
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,950							
01	KENT COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952			
93	SNYDER ISD (KENT COU	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 61815 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6776
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,860
01 KENT COUNTY 1.000000 5,860
30 JAYTON-GIRARD ISD (K 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61816 - 2 RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,001	0	0	46.75	3.89	3.89	.00	35098
ALT JOB#:	2 960	0	0	47.41	3.89	3.89	.00	34169
ALT LSE#:	3 922	0	0	48.08	3.89	3.89	.00	33266
ALT RRC#:	4 885	0	0	48.75	3.88	3.88	.00	32380
	5 850	0	0	49.43	3.88	3.88	.00	31519
	6 816	0	0	50.15	3.88	3.88	.00	30699
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 783	0	0	50.15	3.88	3.88	.00	29471
	8 752	0	0	50.15	3.88	3.88	.00	28292
00 KENT COUNTY APPRAISA 1.000000 86,570	9 722	0	0	50.15	3.88	3.88	.00	27160
01 KENT COUNTY 1.000000 86,570	=====	=====	=====					=====
30 JAYTON-GIRARD ISD (K 1.000000 86,570	7,691	0	0					282,054

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	35098	26600	8,498	7,856	10862
	2 0	0	34169	26600	7,569	5,981	9117
	3 0	0	33266	26600	6,666	4,502	7652
	4 0	0	32380	26600	5,780	3,336	6420
	5 0	0	31519	26600	4,919	2,427	5387
	6 0	0	30699	26600	4,099	1,728	4524
	7 0	0	29471	26600	2,871	1,035	3744
	8 0	0	28292	26600	1,692	521	3098
	9 0	0	27160	26600	560	147	2564
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	0	0	282054	239400	42,654	27,533	53368

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 4.77 EQUIP VAL: 5,662
\$/BBLPROD: 13,111 WI OIL VAL: 27,533 RI OIL VAL: 53,368
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 86,570 WI TOTAL: 33,200 RI TOTAL: 53,370
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	2.8		
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,300
LAST YR RI VAL: 105,500
LAST YR 8/8 VAL: 169,800

LAST YR OIL PROD: 724
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 09/02/2010 -TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS:
RRC#, WELL#.....: 61985 - RRC DIST...: 08A FULL RI DECIMAL = .338615 DEPTH: 6747

OPERATOR#, AGENT#: 263696 - 574
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,440
LAST YR RI VAL: 54,430
LAST YR 8/8 VAL: 74,870

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1: #5 PLUGGED 10/09/2025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 180 - COGDELL S A FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 62046 - RRC DIST...: 08A FULL RI DECIMAL = .203125 DEPTH: 1550
OPERATOR#, AGENT#: 102154 -

OPERATOR NAME....: CMR OIL, LLC
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	248	0	0	46.75	3.89	3.89	.00	9239
ALT JOB#:	UNIT.....:	2	233	0	0	47.41	3.89	3.89	.00	8807
ALT LSE#:	EOR.....:	3	219	0	0	48.08	3.89	3.89	.00	8396
ALT RRC#:	GRAPH.....:	4	205	0	0	48.75	3.88	3.88	.00	8002
		5	193	0	0	49.43	3.88	3.88	.00	7627
		6	182	0	0	50.15	3.88	3.88	.00	7274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	171	0	0	50.15	3.88	3.88	.00	6837
---	-----	-----	-----	8	160	0	0	50.15	3.88	3.88	.00	6427
00	KENT COUNTY APPRAISA	1.000000	21,030	=====	=====	=====						=====
01	KENT COUNTY	1.000000	21,030		1,611	0	0					62,609
30	JAYTON-GIRARD ISD (K	1.000000	21,030									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	9239	6175	3,064	2,833	2187
				2	0	0	8807	6175	2,632	2,080	1797
				3	0	0	8396	6175	2,221	1,500	1477
				4	0	0	8002	6175	1,827	1,055	1213
				5	0	0	7627	6175	1,452	716	997
				6	0	0	7274	6175	1,099	463	820
				7	0	0	6837	6175	662	239	664
				8	0	0	6427	6175	252	78	538
					=====	=====	=====	=====	=====	=====	=====
					0	0	62609	49400	13,209	8,964	9693

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 6.99	EQUIP VAL: 2,378
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 16,065	WI OIL VAL: 8,964
			WI PAYOUT: 5.1	RI OIL VAL: 9,693
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	8/8 VALUE:	21,030	WI TOTAL: 11,340
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			RI TOTAL: 9,690
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500	.7		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	14,460
LAST YR RI VAL:	10,020
LAST YR 8/8 VAL:	24,480

LAST YR OIL PROD:	272
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 565 - PETCO FULL WI DECIMAL = .742188 #WELLS: 1
RRC#, WELL#.....: 62278 - RRC DIST...: 08A FULL RI DECIMAL = .257812 DEPTH: 6118
OPERATOR#, AGENT#: 617041 -OPERATOR NAME....: O.G.P. OPERATING, IN
OIL FIELD#.....: 55980500
OIL FIELD NAME...: LYN-KAY SOUTH (CANYON REEF)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	2,938	0	46.75	3.89	3.89	.00	101941
ALT JOB#:	2	2,761	0	47.41	3.89	3.89	.00	97177
ALT LSE#:	3	2,596	0	48.08	3.89	3.89	.00	92637
ALT RRC#:	4	2,440	0	48.75	3.88	3.88	.00	88292
	5	2,293	0	49.43	3.88	3.88	.00	84153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				6	2,156	0	50.15	3.88	3.88	.00	80256
				7	2,026	0	50.15	3.88	3.88	.00	75440
				8	1,905	0	50.15	3.88	3.88	.00	70914
00	KENT COUNTY APPRAISA	1.000000	588,770	9	1,790	0	50.15	3.88	3.88	.00	66659
01	KENT COUNTY	1.000000	588,770	10	1,683	0	50.15	3.88	3.88	.00	62659
30	JAYTON-GIRARD ISD (K	1.000000	588,770	11	1,582	0	50.15	3.88	3.88	.00	58900
				12	1,487	0	50.15	3.88	3.88	.00	55366
				13	1,398	0	50.15	3.88	3.88	.00	52044
				14	1,314	0	50.15	3.88	3.88	.00	48921
				15	1,235	0	50.15	3.88	3.88	.00	45986
				16	1,161	0	50.15	3.88	3.88	.00	43227
				17	1,091	0	50.15	3.88	3.88	.00	40633
				18	1,026	0	50.15	3.88	3.88	.00	38195
				19	964	0	50.15	3.88	3.88	.00	35903
				20	906	0	50.15	3.88	3.88	.00	33749
				21	852	0	50.15	3.88	3.88	.00	31724
				22	801	0	50.15	3.88	3.88	.00	29821
				23	753	0	50.15	3.88	3.88	.00	28032
				24	707	0	50.15	3.88	3.88	.00	26350
				25	665	0	50.15	3.88	3.88	.00	24769
				26	625	0	50.15	3.88	3.88	.00	23282
				27	587	0	50.15	3.88	3.88	.00	21886
				28	552	0	50.15	3.88	3.88	.00	20572

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 40,294 0 0 1,479,488

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	1	0	101941	14250	87,691	81,070	32878
OIL BOPD	2	0	97177	14250	82,927	65,526	27019
	3	0	92637	14250	78,387	52,939	22204
15,000	4	0	88292	14250	74,042	42,739	18244
8.3	5	0	84153	14250	69,903	34,487	14990
6.0 99	6	0	80256	14250	66,006	27,833	12324
	7	0	75440	14250	61,190	22,053	9986
	8	0	70914	14250	56,664	17,455	8092
	9	0	66659	14250	52,409	13,798	6558
	10	0	62659	14250	48,409	10,893	5314
	11	0	58900	14250	44,650	8,588	4306
	12	0	55366	14250	41,116	6,759	3489

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 435,300
LAST YR RI VAL: 190,790
LAST YR 8/8 VAL: 626,090LAST YR OIL PROD: 3,003
LAST YR GAS PROD:REMARKS1: \$/BBLRESV: 13.63 EQUIP VAL: 1,419
REMARKS2: \$/BBLPROD: 66,161 WI OIL VAL: 407,554 RI OIL VAL: 179,800
MC1: WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 588,770 WI TOTAL: 408,970 RI TOTAL: 179,800

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1510 - DURHAM WALLACE FULL WI DECIMAL = .709281 #WELLS: 1
RRC#, WELL#.....: 62376 - RRC DIST...: 08A FULL RI DECIMAL = .290719 DEPTH: 7125
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	250	0	0	0	46.75	3.89	3.89	.00	8290
00	KENT COUNTY APPRAISA	1.000000	13,200	---	---	---	---	---	---	---	---	---	---
01	KENT COUNTY	1.000000	13,200	---	---	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	13,200	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 36.03 EQUIP VAL: 10,038
\$/BBLPROD: 12,879 WI OIL VAL: 0 RI OIL VAL: 3,155
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,200 WI TOTAL: 10,040 RI TOTAL: 3,160

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.7	---	---
-----	-----	-----	-----
5.0	99	---	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 139 - COGDELL ESTATE FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 62748 - RRC DIST...: 08A FULL RI DECIMAL = .245000 DEPTH: 1563
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	980						
01	KENT COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
30	JAYTON-GIRARD ISD (K	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	2 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 137 - COGDELL A FULL WI DECIMAL = .742500 #WELLS: 60
RRC#, WELL#.....: 62893 - RRC DIST...: 08A FULL RI DECIMAL = .257500 DEPTH: 1461
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 58,550
01 KENT COUNTY 1.000000 58,550
30 JAYTON-GIRARD ISD (K 1.000000 58,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 58,554
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 58,550 WI TOTAL: 58,550 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 60 EQ SCH#: 31 VAL: 60,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459,090
LAST YR RI VAL: 305,140
LAST YR 8/8 VAL: 764,230

LAST YR OIL PROD: 2,496
LAST YR GAS PROD:

REMARKS1: "NO PROD" TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 270 - CONNELL FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 63017 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 7612
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 15,610
01 KENT COUNTY 1.000000 15,610
93 SNYDER ISD (KENT COU 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,970
LAST YR RI VAL: 39,150
LAST YR 8/8 VAL: 101,120

LAST YR OIL PROD: 107
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 272 - CONNELL 3 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 63020 - RRC DIST...: 08A FULL RI DECIMAL = .220000 DEPTH: 7267
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 10,540
01 KENT COUNTY 1.000000 10,540
93 SNYDER ISD (KENT COU 1.000000 10,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 10,540
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,540 WI TOTAL: 10,540 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,580
LAST YR RI VAL: 28,130
LAST YR 8/8 VAL: 83,710

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 274 - CONNELL 4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 63023 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 7834
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 KENT COUNTY APPRAISA 1.000000 9,560
01 KENT COUNTY 1.000000 9,560
93 SNYDER ISD (KENT COU 1.000000 9,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,564
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,270
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 55,410

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 575 - RISING STAR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63161 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6660

OPERATOR#, AGENT#: 857911 - 978
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	907	0	0	46.75	3.89	3.89	.00	31802
00	KENT COUNTY APPRAISA	1.000000	19,070		907	0	0					31,802
01	KENT COUNTY	1.000000	19,070									
30	JAYTON-GIRARD ISD (K	1.000000	19,070									

\$/BBLRESV: 5.78 EQUIP VAL: 5,298
\$/BBLPROD: 2,016 WI OIL VAL: 3,931 RI OIL VAL: 9,843
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,070 WI TOTAL: 9,230 RI TOTAL: 9,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000 2.6
8.7 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,650
LAST YR RI VAL: 86,720
LAST YR 8/8 VAL: 123,370

LAST YR OIL PROD: 1,024
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2: REEVAL TY27
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/06/2026 MNRLTSIF

LEASE#, NAME.....: 916 - SHOOTING STAR FULL WI DECIMAL = .749771 #WELLS: 2
RRC#, WELL#.....: 63599 - RRC DIST...: 08A FULL RI DECIMAL = .250229 DEPTH: 6627
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	84,920	1	3,060	0	0	46.75	3.89	3.89	.00	107258
01	KENT COUNTY	1.000000	84,920	2	2,907	0	0	47.41	3.89	3.89	.00	103334
30	JAYTON-GIRARD ISD (K	1.000000	84,920		5,967	0	0					210,592

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	107258	100700	6,558	6,063	33237
0	0	103334	100700	2,634	2,081	27604
0	0	210592	201400	9,192	8,144	60841

\$/BBLRESV: 1.82 EQUIP VAL: 15,933
\$/BBLPROD: 1,263 WI OIL VAL: 8,144 RI OIL VAL: 60,841
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,920 WI TOTAL: 24,080 RI TOTAL: 60,840

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,000	8.6		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,280
LAST YR RI VAL: 161,450
LAST YR 8/8 VAL: 287,730

LAST YR OIL PROD: 3,134
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 142 - COGDELL A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 64019 - 0 RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 1508
OPERATOR#, AGENT#: 684489 - 978

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	396	0	0	0	46.75	3.89	3.89	.00	15042
---	---	---	---	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	5,450	---	---	---	---	---	---	---	---	---	---
01	KENT COUNTY	1.000000	5,450	---	---	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	5,450	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 5.91 EQUIP VAL: 2,231
\$/BBLPROD: 2,129 WI OIL VAL: 0 RI OIL VAL: 3,223
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,450 WI TOTAL: 2,230 RI TOTAL: 3,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.1		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,720
LAST YR RI VAL: 14,790
LAST YR 8/8 VAL: 20,510

LAST YR OIL PROD: 427
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1551 - WALLACE RANCH A FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 64209 - RRC DIST...: 08A FULL RI DECIMAL = .287500 DEPTH: 6648
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	8,780						
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	JAYTON-GIRARD ISD (K	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: RAISE THE EXPENSE
REMARKS2: HOLE IN CASING, SHUT IN 2025
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1391 - WALLACE BILBY 8-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64454 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6920

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780
30 JAYTON-GIRARD ISD (K 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,900

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 1553 - WALLACE RANCH B

FULL WI DECIMAL = .779028

#WELLS: 2

RRC#, WELL#..... 64520 - RRC DIST... 08A

FULL RI DECIMAL = .220972

DEPTH: 6616

OPERATOR#, AGENT#: 129008 -

OPERATOR NAME.... CANAN MOWREY OPERATI

OIL FIELD#..... 45991666

OIL FIELD NAME... JAYTON, WEST (STRAWN SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,510	0	0	46.75	3.89	3.89	.00	54994
ALT G\$ RRC:	2 1,464	0	0	47.41	3.89	3.89	.00	54097
ALT JOB#:	3 1,420	0	0	48.08	3.89	3.89	.00	53215
ALT LSE#:	4 1,378	0	0	48.75	3.88	3.88	.00	52338
ALT RRC#:	5 1,336	0	0	49.43	3.88	3.88	.00	51476
	6 1,296	0	0	50.15	3.88	3.88	.00	50659
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,257	0	0	50.15	3.88	3.88	.00	49140
	8 1,220	0	0	50.15	3.88	3.88	.00	47665
00 KENT COUNTY APPRAISA 1.000000 235,220	9 1,183	0	0	50.15	3.88	3.88	.00	46235
01 KENT COUNTY 1.000000 235,220	10 1,147	0	0	50.15	3.88	3.88	.00	44848
30 JAYTON-GIRARD ISD (K 1.000000 235,220	11 1,113	0	0	50.15	3.88	3.88	.00	43503
	12 1,080	0	0	50.15	3.88	3.88	.00	42198
	13 1,047	0	0	50.15	3.88	3.88	.00	40932
	14 1,016	0	0	50.15	3.88	3.88	.00	39704
	15 985	0	0	50.15	3.88	3.88	.00	38513
	16 956	0	0	50.15	3.88	3.88	.00	37357
	17 927	0	0	50.15	3.88	3.88	.00	36236
	18 899	0	0	50.15	3.88	3.88	.00	35149
	19 872	0	0	50.15	3.88	3.88	.00	34095
	20 846	0	0	50.15	3.88	3.88	.00	33072
	21 821	0	0	50.15	3.88	3.88	.00	32080
	22 796	0	0	50.15	3.88	3.88	.00	31117
	23 772	0	0	50.15	3.88	3.88	.00	30184
	24 749	0	0	50.15	3.88	3.88	.00	29278

*** PARAMETERS ***

=====

26,090 0 0 1,008,085

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53	1 0	0	54994	28500	26,494	24,599	14546
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53	2 0	0	54097	28500	25,597	20,488	12443
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	3 0	0	53215	28500	24,715	17,054	10644
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	4 0	0	52338	28500	23,838	14,180	9103
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	5 0	0	51476	28500	22,976	11,782	7785
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	6 0	0	50659	28500	22,159	9,796	6662
	7 0	0	49140	28500	20,640	7,866	5619
30,000 4.2	8 0	0	47665	28500	19,165	6,296	4740
	9 0	0	46235	28500	17,735	5,023	3998
3.0 99	10 0	0	44848	28500	16,348	3,991	3372
	11 0	0	43503	28500	15,003	3,158	2844
	12 0	0	42198	28500	13,698	2,485	2399
	13 0	0	40932	28500	12,432	1,944	2024
	14 0	0	39704	28500	11,204	1,511	1707
	15 0	0	38513	28500	10,013	1,164	1440
	16 0	0	37357	28500	8,857	888	1214
ALT JAN 1 HYPERBOLIC FORECAST:	17 0	0	36236	28500	7,736	668	1024
OIL: D B: De/Dt: /	18 0	0	35149	28500	6,649	495	864
GAS: M B: De/Dt: /	19 0	0	34095	28500	5,595	359	729
PRD: M B: De/Dt: /	20 0	0	33072	28500	4,572	253	615
PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000	21 0	0	32080	28500	3,580	171	518
SERV WELLS: EQ SCH#: VAL:	22 0	0	31117	28500	2,617	108	437
INJ WELLS: EQ SCH#: VAL:	23 0	0	30184	28500	1,684	60	369
COMPRESSRS: HP: VAL:	24 0	0	29278	28500	778	24	311

OTHER EQ VALUE(RCNLD):

=====

0 0 1008085 684000 324,085 134,363 95407

LAST YR WI VAL: 142,980 \$/BBLRESV: 6.61 EQUIP VAL: 5,447

LAST YR RI VAL: 137,540 \$/BBLPROD: 41,064 WI OIL VAL: 134,363 RI OIL VAL: 95,407

LAST YR 8/8 VAL: 280,520 WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,546 8/8 VALUE: 235,220 WI TOTAL: 139,810 RI TOTAL: 95,410

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407 - GODFREY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64639 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 6350
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780
30 JAYTON-GIRARD ISD (K 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 126 - BRANCH EST 242 FULL WI DECIMAL = .812691 #WELLS: 2
RRC#, WELL#.....: 64719 - RRC DIST...: 08A FULL RI DECIMAL = .187309 DEPTH: 3975
OPERATOR#, AGENT#: 776590 -OPERATOR NAME.....: SHIDLER, MARK L., IN
OIL FIELD#.....: 42818500
OIL FIELD NAME...: HOT SPRINGS

OPERATOR NAME....: SHIDLER, MARK L., IN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 42818500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: HOT SPRINGS				-----		-----		-----		-----		-----		-----	
				1	3,919		0		0		46.75	3.89	3.89	.00	148896
ALT FRZ.:		ALT G\$ RRC:		2	3,801		0		0		47.41	3.89	3.89	.00	146468
ALT JOB#:		UNIT.....:		3	3,687		0		0		48.08	3.89	3.89	.00	144082
ALT LSE#:		EOR.....:		4	3,576		0		0		48.75	3.88	3.88	.00	141707
ALT RRC#:		GRAPH.....:		5	3,469		0		0		49.43	3.88	3.88	.00	139373
				6	3,365		0		0		50.15	3.88	3.88	.00	137161
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,264		0		0		50.15	3.88	3.88	.00	133046
---	-----	-----	-----	8	3,166		0		0		50.15	3.88	3.88	.00	129055
00	KENT COUNTY APPRAISA	1.000000	619,910	9	3,071		0		0		50.15	3.88	3.88	.00	125183
01	KENT COUNTY	1.000000	619,910	10	2,979		0		0		50.15	3.88	3.88	.00	121427
30	JAYTON-GIRARD ISD (K	1.000000	619,910	11	2,889		0		0		50.15	3.88	3.88	.00	117785
				12	2,803		0		0		50.15	3.88	3.88	.00	114251
				13	2,719		0		0		50.15	3.88	3.88	.00	110824
				14	2,637		0		0		50.15	3.88	3.88	.00	107499
				15	2,558		0		0		50.15	3.88	3.88	.00	104274
				16	2,481		0		0		50.15	3.88	3.88	.00	101146
				17	2,407		0		0		50.15	3.88	3.88	.00	98111
				18	2,335		0		0		50.15	3.88	3.88	.00	95168
				19	2,264		0		0		50.15	3.88	3.88	.00	92313
				20	2,197		0		0		50.15	3.88	3.88	.00	89543
				21	2,131		0		0		50.15	3.88	3.88	.00	86857
				22	2,067		0		0		50.15	3.88	3.88	.00	84251
				23	2,005		0		0		50.15	3.88	3.88	.00	81724
				24	1,945		0		0		50.15	3.88	3.88	.00	79272
*** PARAMETERS ***				25	1,886		0		0		50.15	3.88	3.88	.00	76894
				26	1,830		0		0		50.15	3.88	3.88	.00	74587
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	1,775		0		0		50.15	3.88	3.88	.00	72349
YRS FLAT:	FMVF:	8/8 RES:		28	1,721		0		0		50.15	3.88	3.88	.00	70179
				=====		=====		=====		=====		=====		=====	
OIL WELLHEAD PRICE: 64.78				GAS WI GR PRICE: 4.53										3,023,425	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.53											
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				---		-----		-----		-----		-----		-----	
				1	0	0	148896	66500	82,396	76,175	31863				
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	146468	66500	79,968	63,188	27020	
-----				-----	-----	-----	3	0	0	144082	66500	77,582	52,396	22914	
70,000				10.9			4	0	0	141707	66500	75,207	43,412	19428	
-----				-----	-----	-----	5	0	0	139373	66500	72,873	35,953	16472	
3.0 99							6	0	0	137161	66500	70,661	29,796	13975	
							7	0	0	133046	66500	66,546	23,984	11686	
							8	0	0	129055	66500	62,555	19,269	9772	
							9	0	0	125183	66500	58,683	15,450	8171	
							10	0	0	121427	66500	54,927	12,360	6833	
							11	0	0	117785	66500	51,285	9,864	5714	
ALT JAN 1 HYPERBOLIC FORECAST:							12	0	0	114251	66500	47,751	7,850	4778	
OIL: M B: De/Dt: /							13	0	0	110824	66500	44,324	6,228	3995	
GAS: M B: De/Dt: /							14	0	0	107499	66500	40,999	4,924	3341	
PRD: M B: De/Dt: /							15	0	0	104274	66500	37,774	3,877	2794	
							16	0	0	101146	66500	34,646	3,039	2336	
PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500							17	0	0	98111	66500	31,611	2,370	1954	
SERV WELLS: EQ SCH#: VAL:							18	0	0	95168	66500	28,668	1,837	1633	
INJ WELLS: EQ SCH#: VAL:							19	0	0	92313	66500	25,813	1,414	1366	
COMPRESSRS: HP: VAL:							20	0	0	89543	66500	23,043	1,079	1142	
OTHER EQ VALUE(RCNLD):							21	0	0	86857	66500	20,357	814	955	
							22	0	0	84251	66500	17,751	607	799	
							23	0	0	81724	66500	15,224	445	668	
LAST YR WI VAL: 373,650							24	0	0	79272	66500	12,772	319	559	
LAST YR RI VAL: 196,200							25	0	0	76894	66500	10,394	222	467	
LAST YR 8/8 VAL: 569,850							26	0	0	74587	66500	8,087	148	391	
							27	0	0	72349	66500	5,849	91	326	
							28	0	0	70179	66500	3,679	49	273	
				=====		=====		=====		=====		=====		=====	
LAST YR OIL PROD: 3,993						0		0		3023425		1862000		1,161,425	
LAST YR GAS PROD: 12															

REMARKS1:	\$/BBLRESV: 6.85	EQUIP VAL: 1,120		
REMARKS2:	\$/BBLPROD: 47,094	WI OIL VAL: 417,160	RI OIL VAL: 201,625	
MC1:	WI PAYOUT: 5.4	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 619,910	WI TOTAL: 418,280	RI TOTAL: 201,630	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 526 - MCMEANS WALTER G OPER AREA FULL WI DECIMAL = .826000 #WELLS: 5
RRC#, WELL#.....: 64798 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7480
OPERATOR#, AGENT#: 103024 -

OPERATOR NAME....: ROYAL ORYX OG LLC
OIL FIELD#.....: 85215800
OIL FIELD NAME...: SPIRES, NW. (STRAWN C-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 46,060
01 KENT COUNTY 1.000000 46,060
30 JAYTON-GIRARD ISD (K 1.000000 46,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 46,060 WI TOTAL: 46,060 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404 - GODFREY B FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 64889 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 5820
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	301,930
01	KENT COUNTY	1.000000	301,930
30	JAYTON-GIRARD ISD (K	1.000000	301,930

YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
1		8,175		0		0	46.75	3.89	3.89	.00	310522		
2		7,684		0		0	47.41	3.89	3.89	.00	296012		
3		7,223		0		0	48.08	3.89	3.89	.00	282183		
4		6,790		0		0	48.75	3.88	3.88	.00	268949		
=====											=====		
29,872											0	0	1,157,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	310522	294500	16,022	14,876	66822
2	0	0	296012	282720	13,292	10,639	55391
3	0	0	282183	271411	10,772	7,433	45916
4	0	0	268949	260555	8,394	4,993	38055
=====							
0 0 1157666 1109186 48,480 37,941 206184							

\$/BBLRESV: 1.56 EQUIP VAL: 57,807
\$/BBLPROD: 2,021 WI OIL VAL: 37,941 RI OIL VAL: 206,184
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 301,930 WI TOTAL: 95,750 RI TOTAL: 206,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,000	23.1		
1	6.0 99		
4.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,090
LAST YR RI VAL: 230,340
LAST YR 8/8 VAL: 381,430

LAST YR OIL PROD: 8,451
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 529 - MCARTHUR CRM FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#..... 65195 - RRC DIST...: 08A FULL RI DECIMAL = .210000 DEPTH: 6695OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME.... SOJOURNER DRILLING C
OIL FIELD#..... 60989200
OIL FIELD NAME... MICHELLE KAY (CISCO)ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 342,760
01 KENT COUNTY 1.000000 342,760
30 JAYTON-GIRARD ISD (K 1.000000 342,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 31,045 0 0 1,216,448

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 5.1

4.0 99 99.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 369,420
LAST YR RI VAL: 141,350
LAST YR 8/8 VAL: 510,770LAST YR OIL PROD: 1,541
LAST YR GAS PROD: 330REMARKS1: NO GAS SALES - LEASE USE - TS
REMARKS2:
MC1:
MC2:

8/8 VALUE: 342,760 WI TOTAL: 242,750 RI TOTAL: 100,010

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403 - GODFREY FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 65329 - RRC DIST...: 08A FULL RI DECIMAL = .210000 DEPTH: 5800
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,503		0	0	46.75	3.89	3.89	.00	92442
				2	2,402		0	0	47.41	3.89	3.89	.00	89997
				3	2,306		0	0	48.08	3.89	3.89	.00	87618
				4	2,214		0	0	48.75	3.88	3.88	.00	85286
				5	2,125		0	0	49.43	3.88	3.88	.00	83016
				6	2,040		0	0	50.15	3.88	3.88	.00	80856
				7	1,959		0	0	50.15	3.88	3.88	.00	77622
				8	1,880		0	0	50.15	3.88	3.88	.00	74517
00	KENT COUNTY APPRAISA	1.000000	264,350	9	1,805		0	0	50.15	3.88	3.88	.00	71537
01	KENT COUNTY	1.000000	264,350	10	1,733		0	0	50.15	3.88	3.88	.00	68675
30	JAYTON-GIRARD ISD (K	1.000000	264,350	11	1,664		0	0	50.15	3.88	3.88	.00	65928
				12	1,597		0	0	50.15	3.88	3.88	.00	63291
				13	1,533		0	0	50.15	3.88	3.88	.00	60759
				14	1,472		0	0	50.15	3.88	3.88	.00	58329
					=====		=====	=====					=====
					27,233		0	0					1,059,873

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	92442	65550	26,892	24,862	22816
	2	0	0	89997	63911	26,086	20,612	19148
	3	0	0	87618	62313	25,305	17,090	16071
	4	0	0	85286	60755	24,531	14,160	13486
*** PARAMETERS ***	5	0	0	83016	59236	23,780	11,732	11316
	6	0	0	80856	57755	23,101	9,741	9501
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	7	0	0	77622	57755	19,867	7,160	7863
YRS FLAT: FMVF: 8/8 RES:	8	0	0	74517	57755	16,762	5,163	6507
	9	0	0	71537	57755	13,782	3,629	5386
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53	10	0	0	68675	57755	10,920	2,457	4457
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53	11	0	0	65928	57755	8,173	1,572	3688
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	0	0	63291	57755	5,536	910	3053
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y	13	0	0	60759	57755	3,004	422	2526
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	58329	57755	574	69	2091
		=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		0	0	1059873	831560	228,313	119,579	127909

69,000 7.0	\$/BBLRESV: 5.56	EQUIP VAL: 16,857	
	\$/BBLPROD: 21,624	WI OIL VAL: 119,579	RI OIL VAL: 127,909
1 4.0 99	WI PAYOUT: 5.4	GAS VAL: 0	GAS VAL: 0
2.5 5	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 264,350	WI TOTAL: 136,440	RI TOTAL: 127,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 34,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,400
LAST YR RI VAL: 154,790
LAST YR 8/8 VAL: 338,190

LAST YR OIL PROD: 2,363
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1282 - SWENSON S M FULL WI DECIMAL = .764869 #WELLS: 1
RRC#, WELL#.....: 65346 - RRC DIST...: 08A FULL RI DECIMAL = .235131 DEPTH: 6852

OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	429	0	0	46.75	3.89	3.89	.00	15340
00	KENT COUNTY APPRAISA	1.000000	12,750		429	0	0					15,340
01	KENT COUNTY	1.000000	12,750									
30	JAYTON-GIRARD ISD (K	1.000000	12,750									

\$/BBLRESV: 14.33 EQUIP VAL: 8,365
\$/BBLPROD: 5,121 WI OIL VAL: 0 RI OIL VAL: 4,379
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,750 WI TOTAL: 8,370 RI TOTAL: 4,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 1.2
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 14,290

LAST YR OIL PROD: 505
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 527 - MCARTHUR

FULL WI DECIMAL = .865000

#WELLS: 2

RRC#, WELL#.....: 65393 -

RRC DIST...: 08A

FULL RI DECIMAL = .135000

DEPTH: 6050

OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 60989200

OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,294		0	0	46.75	3.89	3.89	.00	52328
				2	1,255		0	0	47.41	3.89	3.89	.00	51475
				3	1,217		0	0	48.08	3.89	3.89	.00	50636
				4	1,180		0	0	48.75	3.88	3.88	.00	49801
				5	1,145		0	0	49.43	3.88	3.88	.00	48981
				6	1,111		0	0	50.15	3.88	3.88	.00	48204
				7	1,077		0	0	50.15	3.88	3.88	.00	46757
				8	1,045		0	0	50.15	3.88	3.88	.00	45355
00	KENT COUNTY APPRAISA	1.000000	167,780	9	1,014		0	0	50.15	3.88	3.88	.00	43994
01	KENT COUNTY	1.000000	167,780	10	983		0	0	50.15	3.88	3.88	.00	42674
30	JAYTON-GIRARD ISD (K	1.000000	167,780	11	954		0	0	50.15	3.88	3.88	.00	41394
				12	925		0	0	50.15	3.88	3.88	.00	40152
				13	897		0	0	50.15	3.88	3.88	.00	38948
				14	870		0	0	50.15	3.88	3.88	.00	37779
				15	844		0	0	50.15	3.88	3.88	.00	36646
				16	819		0	0	50.15	3.88	3.88	.00	35546
				17	794		0	0	50.15	3.88	3.88	.00	34480
				18	770		0	0	50.15	3.88	3.88	.00	33446
				19	747		0	0	50.15	3.88	3.88	.00	32442
				20	725		0	0	50.15	3.88	3.88	.00	31469
				21	703		0	0	50.15	3.88	3.88	.00	30525
				22	682		0	0	50.15	3.88	3.88	.00	29609
				23	662		0	0	50.15	3.88	3.88	.00	28721

*** PARAMETERS ***

21,713

0

0

931,362

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53		1	0	0	52328	28500	23,828	22,029	7583
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53		2	0	0	51475	28500	22,975	18,154	6430
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		3	0	0	50636	28500	22,136	14,950	5453
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y		4	0	0	49801	28500	21,301	12,296	4623
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	0	0	48981	28500	20,481	10,105	3920
			6	0	0	48204	28500	19,704	8,309	3326
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	0	0	46757	28500	18,257	6,580	2781
			8	0	0	45355	28500	16,855	5,192	2325
30,000	3.6		9	0	0	43994	28500	15,494	4,079	1945
			10	0	0	42674	28500	14,174	3,190	1626
3.0 99			11	0	0	41394	28500	12,894	2,480	1360
			12	0	0	40152	28500	11,652	1,915	1137
			13	0	0	38948	28500	10,448	1,468	951
			14	0	0	37779	28500	9,279	1,114	795
			15	0	0	36646	28500	8,146	836	665
			16	0	0	35546	28500	7,046	618	556
ALT JAN 1 HYPERBOLIC FORECAST:			17	0	0	34480	28500	5,980	448	465
OIL: M B: De/Dt: /			18	0	0	33446	28500	4,946	317	389
GAS: M B: De/Dt: /			19	0	0	32442	28500	3,942	216	325
PRD: M B: De/Dt: /			20	0	0	31469	28500	2,969	139	272
			21	0	0	30525	28500	2,025	81	227
PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000			22	0	0	29609	28500	1,109	38	190
SERV WELLS: EQ SCH#: VAL:			23	0	0	28721	28500	221	6	159
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:				0	0	931362	655500	275,862	114,560	47503
OTHER EQ VALUE(RCNLD):										

\$/BBLRESV: 6.10

EQUIP VAL: 5,719

\$/BBLPROD: 36,789

WI OIL VAL: 114,560

RI OIL VAL: 47,503

WI PAYOUT: 5.5

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 6.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 167,780

WI TOTAL: 120,280

RI TOTAL: 47,500

LAST YR OIL PROD: 905

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 104 - BAIRD BOBBY FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 65436 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 5840
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	2,540	0	0	46.75	3.89	3.89	.00	96480
ALT JOB#:	UNIT.....:	2	2,438	0	0	47.41	3.89	3.89	.00	93929
ALT LSE#:	EOR.....:	3	2,340	0	0	48.08	3.89	3.89	.00	91446
ALT RRC#:	GRAPH.....:	4	2,247	0	0	48.75	3.88	3.88	.00	89011
		5	2,157	0	0	49.43	3.88	3.88	.00	86643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,722	0	0				457,509
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00	KENT COUNTY APPRAISA	1.000000	120,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	120,500	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
91	SPUR ISD (KENT COUNT	1.000000	120,500							

1	0	0	96480	85500	10,980	10,151	20673		
2	0	0	93929	85500	8,429	6,660	17350		
3	0	0	91446	85500	5,946	4,016	14561		
4	0	0	89011	85500	3,511	2,027	12219		
5	0	0	86643	85500	1,143	564	10253		
			0	0	457509	427500	30,009	23,418	75056

\$/BBLRESV:	2.46	EQUIP VAL:	22,022
\$/BBLPROD:	4,059	WI OIL VAL:	23,418
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	7.1		
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,370
LAST YR RI VAL: 97,950
LAST YR 8/8 VAL: 168,320

LAST YR OIL PROD: 3,034
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 106 - BAIRD BOB & THELMA FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65521 - RRC DIST...: 08A FULL RI DECIMAL = .135000 DEPTH: 5725
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80043 EOR.....:
ALT RRC#: 65521 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,007	0	0	50.15	3.88	3.88	.00	43701
---	-----	-----	-----	8	967	0	0	50.15	3.88	3.88	.00	41953
00	KENT COUNTY APPRAISA	1.000000	197,430	9	928	0	0	50.15	3.88	3.88	.00	40275
01	KENT COUNTY	1.000000	197,430	10	891	0	0	50.15	3.88	3.88	.00	38664
91	SPUR ISD (KENT COUNT	1.000000	197,430	11	855	0	0	50.15	3.88	3.88	.00	37117
				12	821	0	0	50.15	3.88	3.88	.00	35633
				13	788	0	0	50.15	3.88	3.88	.00	34207
				14	757	0	0	50.15	3.88	3.88	.00	32839
				15	726	0	0	50.15	3.88	3.88	.00	31525
				16	697	0	0	50.15	3.88	3.88	.00	30264
				17	669	0	0	50.15	3.88	3.88	.00	29054
				18	642	0	0	50.15	3.88	3.88	.00	27891
				19	617	0	0	50.15	3.88	3.88	.00	26776
				20	592	0	0	50.15	3.88	3.88	.00	25705
				21	568	0	0	50.15	3.88	3.88	.00	24677
				22	546	0	0	50.15	3.88	3.88	.00	23689
				23	524	0	0	50.15	3.88	3.88	.00	22742
				24	503	0	0	50.15	3.88	3.88	.00	21832
	*** PARAMETERS ***			25	483	0	0	50.15	3.88	3.88	.00	20959
				26	463	0	0	50.15	3.88	3.88	.00	20120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	0	0	48016	19475	28,541	15,991	4326
-----	-----	-----	-----	5	0	0	46738	19475	27,263	12,945	3599
20,500	3.6			6	0	0	45522	19475	26,047	10,481	2996
-----	-----	-----	-----	7	0	0	43701	19475	24,226	8,261	2458
	4.0 99	99.0 99		8	0	0	41953	19475	22,478	6,496	2017

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,370
LAST YR RI VAL: 44,190
LAST YR 8/8 VAL: 197,560

\$/BBLRESV: 8.25 EQUIP VAL: 3,952
\$/BBLPROD: 48,224 WI OIL VAL: 150,168 RI OIL VAL: 43,312
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

REMARKS1: NO GAS SALES - LEASE USE - TS
REMARKS2:
MC1:
MC2:

8/8 VALUE: 197,430 WI TOTAL: 154,120 RI TOTAL: 43,310

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3017 - MAYS TRUST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66267 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,423	0	0	46.75	3.89	3.89	.00	49894
ALT JOB#:	2 1,351	0	0	47.41	3.89	3.89	.00	48068
ALT LSE#:	3 1,284	0	0	48.08	3.89	3.89	.00	46310
ALT RRC#:	4 1,220	0	0	48.75	3.88	3.88	.00	44608
	5 1,159	0	0	49.43	3.88	3.88	.00	42969
	6 1,101	0	0	50.15	3.88	3.88	.00	41415
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,046	0	0	50.15	3.88	3.88	.00	39344
	8 993	0	0	50.15	3.88	3.88	.00	37377
00 KENT COUNTY APPRAISA 1.000000 143,730	9 944	0	0	50.15	3.88	3.88	.00	35508
01 KENT COUNTY 1.000000 143,730	10 896	0	0	50.15	3.88	3.88	.00	33732
30 JAYTON-GIRARD ISD (K 1.000000 143,730	=====	=====	=====					=====
	11,417	0	0					419,225

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	49894	32062	17,832	16,485	15442
	2 0	0	48068	32063	16,005	12,647	12825
	3 0	0	46310	32063	14,247	9,622	10652
	4 0	0	44608	32063	12,545	7,241	8845
	5 0	0	42969	32063	10,906	5,381	7345
	6 0	0	41415	32063	9,352	3,943	6103
	7 0	0	39344	32063	7,281	2,624	4998
	8 0	0	37377	32063	5,314	1,637	4093
	9 0	0	35508	32063	3,445	907	3352
	10 0	0	33732	32063	1,669	376	2745
	=====	=====	=====	=====	=====	=====	=====
	0	0	419225	320629	98,596	60,863	76400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 \$/BBLRESV: 7.11 EQUIP VAL: 6,470
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 \$/BBLPROD: 20,288 WI OIL VAL: 60,863 RI OIL VAL: 76,400
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 143,730 WI TOTAL: 67,330 RI TOTAL: 76,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,750	4.0		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,990
LAST YR RI VAL: 47,500
LAST YR 8/8 VAL: 84,490

LAST YR OIL PROD: 1,189
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3019 - MAYS TRUST B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 66354 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 7175
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,897	0	0	46.75	3.89	3.89	.00	101576
ALT JOB#:	2 2,781	0	0	47.41	3.89	3.89	.00	98890
ALT LSE#:	3 2,669	0	0	48.08	3.89	3.89	.00	96276
ALT RRC#:	4 2,563	0	0	48.75	3.88	3.88	.00	93713
	5 2,460	0	0	49.43	3.88	3.88	.00	91219
	6 2,362	0	0	50.15	3.88	3.88	.00	88846
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,267	0	0	50.15	3.88	3.88	.00	85292
	8 2,176	0	0	50.15	3.88	3.88	.00	81880
00 KENT COUNTY APPRAISA 1.000000 383,030	9 2,089	0	0	50.15	3.88	3.88	.00	78605
01 KENT COUNTY 1.000000 383,030	10 2,006	0	0	50.15	3.88	3.88	.00	75461
30 JAYTON-GIRARD ISD (K 1.000000 383,030	11 1,926	0	0	50.15	3.88	3.88	.00	72442
	12 1,848	0	0	50.15	3.88	3.88	.00	69545
	13 1,775	0	0	50.15	3.88	3.88	.00	66763
	14 1,704	0	0	50.15	3.88	3.88	.00	64092
	15 1,635	0	0	50.15	3.88	3.88	.00	61529
	16 1,570	0	0	50.15	3.88	3.88	.00	59067
	=====	=====	=====					=====
	34,728	0	0					1,285,196

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 0	0	101576	57000	44,576	41,211	31437
	2 0	0	98890	57000	41,890	33,100	26384
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	3 0	0	96276	57000	39,276	26,525	22144
YRS FLAT: FMVF: 8/8 RES:	4 0	0	93713	57000	36,713	21,192	18582
	5 0	0	91219	57000	34,219	16,882	15592
	6 0	0	88846	57000	31,846	13,429	13092
	7 0	0	85292	57000	28,292	10,197	10835
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53	8 0	0	81880	57000	24,880	7,664	8966
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53	9 0	0	78605	57000	21,605	5,688	7421
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	10 0	0	75461	57000	18,461	4,154	6141
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 0	0	72442	57000	15,442	2,970	5082
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 0	0	69545	57000	12,545	2,062	4206
	13 0	0	66763	57000	9,763	1,372	3481
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 0	0	64092	57000	7,092	852	2881
	15 0	0	61529	57000	4,529	465	2384
60,000 8.1	16 0	0	59067	57000	2,067	181	1973
	=====	=====	=====	=====	=====	=====	=====
4.0 99	0	0	1285196	912000	373,196	187,944	180601

\$/BBLRESV: 7.22 EQUIP VAL: 14,485
\$/BBLPROD: 30,937 WI OIL VAL: 187,944 RI OIL VAL: 180,601
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 383,030 WI TOTAL: 202,430 RI TOTAL: 180,600
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,830
LAST YR RI VAL: 302,030
LAST YR 8/8 VAL: 547,860

LAST YR OIL PROD: 3,269
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3039 - COGDELL D M FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#..... 66719 - RRC DIST...: 08A FULL RI DECIMAL = .200000 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -OPERATOR NAME..... SPALDING ENERGY, INC
OIL FIELD#..... 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,611	0	46.75	3.89	3.89	.00	97651
				2	2,506	0	47.41	3.89	3.89	.00	95069
				3	2,406	0	48.08	3.89	3.89	.00	92556
				4	2,310	0	48.75	3.88	3.88	.00	90092
				5	2,217	0	49.43	3.88	3.88	.00	87694
				6	2,128	0	50.15	3.88	3.88	.00	85413
				7	2,043	0	50.15	3.88	3.88	.00	81996
				8	1,962	0	50.15	3.88	3.88	.00	78717
00	KENT COUNTY APPRAISA	1.000000	533,290	9	1,883	0	50.15	3.88	3.88	.00	75568
01	KENT COUNTY	1.000000	533,290	10	1,808	0	50.15	3.88	3.88	.00	72545
30	JAYTON-GIRARD ISD (K	1.000000	533,290	11	1,735	0	50.15	3.88	3.88	.00	69643
				12	1,666	0	50.15	3.88	3.88	.00	66858
				13	1,599	0	50.15	3.88	3.88	.00	64183
				14	1,535	0	50.15	3.88	3.88	.00	61616
				15	1,474	0	50.15	3.88	3.88	.00	59151
				16	1,415	0	50.15	3.88	3.88	.00	56785
				17	1,358	0	50.15	3.88	3.88	.00	54514
				18	1,304	0	50.15	3.88	3.88	.00	52333
				19	1,252	0	50.15	3.88	3.88	.00	50240
				20	1,202	0	50.15	3.88	3.88	.00	48230
				21	1,154	0	50.15	3.88	3.88	.00	46301
				22	1,107	0	50.15	3.88	3.88	.00	44449
				23	1,063	0	50.15	3.88	3.88	.00	42671
				24	1,021	0	50.15	3.88	3.88	.00	40964
				25	980	0	50.15	3.88	3.88	.00	39326
				26	940	0	50.15	3.88	3.88	.00	37752
				27	903	0	50.15	3.88	3.88	.00	36242
				28	867	0	50.15	3.88	3.88	.00	34793
				=====	=====	=====					=====
					44,449	0					1,763,352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: 15/34	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12
				0	0	0	0	0	0	0	0	0	0	0	0
				97651	95069	92556	90092	87694	85413	81996	78717	75568	72545	69643	66858
				19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950
				77,701	75,119	72,606	70,142	67,744	65,463	62,046	58,767	55,618	52,595	49,693	46,908
				71,835	59,357	49,035	40,488	33,422	27,604	22,362	18,103	14,643	11,835	9,557	7,711
				22667	19023	15966	13398	11242	9439	7812	6465	5350	4428	3664	3033

ALT JAN 1 HYPERBOLIC FORECAST:	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
OIL: D B: De/Dt: /	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GAS: M B: De/Dt: /	64183	61616	59151	56785	54514	52333	50240	48230	46301	44449	42671	40964	39326	37752	36242	34793
PRD: M B: De/Dt: /	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400	17	18	19	20	21	22	23	24	25	26	27	28
SERV WELLS: EQ SCH#: VAL:	0	0	0	0	0	0	0	0	0	0	0	0
INJ WELLS: EQ SCH#: VAL:	54514	52333	50240	48230	46301	44449	42671	40964	39326	37752	36242	34793
COMPRESSRS: HP: VAL:	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950	19950
OTHER EQ VALUE(RCNLD):	34,564	32,383	30,290	28,280	26,351	24,499	22,721	21,014	19,376	17,802	16,292	14,843

LAST YR WI VAL: 412,830	24	25	26	27	28
LAST YR RI VAL: 138,630	0	0	0	0	0
LAST YR 8/8 VAL: 551,460	0	0	0	0	0
	40964	39326	37752	36242	34793
	19950	19950	19950	19950	19950
	21,014	19,376	17,802	16,292	14,843
	525	414	325	254	198
	313	259	214	177	147
LAST YR OIL PROD: 2,687	=====	=====	=====	=====	=====
LAST YR GAS PROD:	0	0	1763352	558600	1,204,752
					396,348
					136337

REMARKS1:	\$/BBLRESV: 11.15	EQUIP VAL: 597	WI OIL VAL: 396,348	RI OIL VAL: 136,337
REMARKS2:	\$/BBLPROD: 67,868			
MC1:	WI PAYOUT: 5.5	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	=====
	8/8 VALUE: 533,290	WI TOTAL: 396,950	RI TOTAL: 136,340	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....:	3041 - SWENSON	FULL WI DECIMAL =	.798438	#WELLS:	1
RRC#, WELL#.....:	66773 - RRC DIST... 08A	FULL RI DECIMAL =	.201562	DEPTH:	6840

OPERATOR NAME....	POP OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	10556500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	BOOMERANG (PENNSYLVANIAN REEF)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....	1,246	0	0	46,509

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	46509	45125	1,384	1,280	10901
00	KENT COUNTY APPRAISA	1.000000	20,550	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	20,550		0	0	46509	45125	1,384	1,280	10901
30	JAYTON-GIRARD ISD (K	1.000000	20,550								

\$/BBLRESV:	1.29	EQUIP VAL:	8,365		
\$/BBLPROD:	458	WI OIL VAL:	1,280	RI OIL VAL:	10,901
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20.550	WI TOTAL:	9.650	RI TOTAL:	10.900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.78	GAS WI GR PRICE:	4.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.53
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500	3.5		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

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LAST YR WI VAL: 34,890
LAST YR RI VAL: 47,370
LAST YR 8/8 VAL: 82,260

LAST YR OIL PROD: 1,183
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3144 - COGDELL D M B FULL WI DECIMAL = .797500 #WELLS: 2
RRC#, WELL#.....: 66812 - RRC DIST...: 08A FULL RI DECIMAL = .202500 DEPTH: 1999
OPERATOR#, AGENT#: 807240 -OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,078	0	46.75	3.89	3.89	.00	40191
				2	1,045	0	47.41	3.89	3.89	.00	39536
				3	1,014	0	48.08	3.89	3.89	.00	38892
				4	983	0	48.75	3.88	3.88	.00	38251
				5	954	0	49.43	3.88	3.88	.00	37621
				6	925	0	50.15	3.88	3.88	.00	37024
				7	897	0	50.15	3.88	3.88	.00	35913
				8	871	0	50.15	3.88	3.88	.00	34835
00	KENT COUNTY APPRAISA	1.000000	208,350	9	844	0	50.15	3.88	3.88	.00	33790
01	KENT COUNTY	1.000000	208,350	10	819	0	50.15	3.88	3.88	.00	32777
30	JAYTON-GIRARD ISD (K	1.000000	208,350	11	794	0	50.15	3.88	3.88	.00	31793
				12	771	0	50.15	3.88	3.88	.00	30839
				13	747	0	50.15	3.88	3.88	.00	29914
				14	725	0	50.15	3.88	3.88	.00	29017
				15	703	0	50.15	3.88	3.88	.00	28146
				16	682	0	50.15	3.88	3.88	.00	27302
				17	662	0	50.15	3.88	3.88	.00	26483
				18	642	0	50.15	3.88	3.88	.00	25688
				19	623	0	50.15	3.88	3.88	.00	24918
				20	604	0	50.15	3.88	3.88	.00	24170
				21	586	0	50.15	3.88	3.88	.00	23445
				22	568	0	50.15	3.88	3.88	.00	22742
				23	551	0	50.15	3.88	3.88	.00	22059
				24	535	0	50.15	3.88	3.88	.00	21398
				25	518	0	50.15	3.88	3.88	.00	20756
				26	503	0	50.15	3.88	3.88	.00	20133
				27	488	0	50.15	3.88	3.88	.00	19529
				28	473	0	50.15	3.88	3.88	.00	18943
				=====	=====	=====					=====
					20,605	0					816,105

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	40191	12350	27,841	25,739	9475
				2	0	0	39536	12350	27,186	21,482	8035
				3	0	0	38892	12350	26,542	17,925	6814
13,000	3.0			4	0	0	38251	12350	25,901	14,951	5778
				5	0	0	37621	12350	25,271	12,468	4899
3.0 99				6	0	0	37024	12350	24,674	10,404	4156
				7	0	0	35913	12350	23,563	8,492	3475
				8	0	0	34835	12350	22,485	6,926	2906
				9	0	0	33790	12350	21,440	5,645	2430
				10	0	0	32777	12350	20,427	4,597	2032
				11	0	0	31793	12350	19,443	3,739	1699
				12	0	0	30839	12350	18,489	3,039	1421

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	2,400	17	0	0	26483	12350	14,133	1,060	581
SERV WELLS:		EQ SCH#:		VAL:		18	0	0	25688	12350	13,338	855	486
INJ WELLS:		EQ SCH#:		VAL:		19	0	0	24918	12350	12,568	688	406
COMPRESSRS:		HP:		VAL:		20	0	0	24170	12350	11,820	553	340
OTHER EQ VALUE(RCNLD):						21	0	0	23445	12350	11,095	444	284
						22	0	0	22742	12350	10,392	355	238
						23	0	0	22059	12350	9,709	284	199
LAST YR WI VAL:	209,450					24	0	0	21398	12350	9,048	226	166
LAST YR RI VAL:	77,130					25	0	0	20756	12350	8,406	179	139
LAST YR 8/8 VAL:	286,580					26	0	0	20133	12350	7,783	142	116
						27	0	0	19529	12350	7,179	112	97
						28	0	0	18943	12350	6,593	88	81
LAST YR OIL PROD:	1,089					=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:						0	0	816105	345800	470,305	147,796	59961	

REMARKS1: \$/BBLRESV: 8.99 EQUIP VAL: 597
REMARKS2: \$/BBLPROD: 61,762 WI OIL VAL: 147,796 RI OIL VAL: 59,961
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,350 WI TOTAL: 148,390 RI TOTAL: 59,960

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3142 - GODFREY D FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 66830 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 5892

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80045 EOR.....:
ALT RRC#: 66830 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	98,170	1	3,096		0	0	46.75	3.89	3.89	.00	117600
01	KENT COUNTY	1.000000	98,170	2	2,941		0	0	47.41	3.89	3.89	.00	113297
91	SPUR ISD (KENT COUNT	1.000000	98,170	3	2,794		0	0	48.08	3.89	3.89	.00	109153
				4	2,654		0	0	48.75	3.88	3.88	.00	105140
					=====		=====	=====					=====
					11,485		0	0					445,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	117600	114000	3,600	3,343	25306
2	0	0	113297	110580	2,717	2,175	21200
3	0	0	109153	107263	1,890	1,304	17761
4	0	0	105140	104045	1,095	651	14877
	=====	=====	=====	=====	=====	=====	=====
	0	0	445190	435888	9,302	7,473	79144

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	8.7		
1	5.0	99	
3.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,760
LAST YR RI VAL: 87,370
LAST YR 8/8 VAL: 127,130

LAST YR OIL PROD: 2,937
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3145 - COGDELL D M D FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#..... 66891 - RRC DIST...: 08A FULL RI DECIMAL = .202500 DEPTH: 1950
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME.... SPALDING ENERGY, INC
OIL FIELD#..... 84876400
OIL FIELD NAME... SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	719	0	46.75	3.89	3.89	.00	26807
				2	697	0	47.41	3.89	3.89	.00	26369
				3	676	0	48.08	3.89	3.89	.00	25940
				4	656	0	48.75	3.88	3.88	.00	25512
				5	636	0	49.43	3.88	3.88	.00	25092
				6	617	0	50.15	3.88	3.88	.00	24694
				7	598	0	50.15	3.88	3.88	.00	23953
				8	580	0	50.15	3.88	3.88	.00	23234
00	KENT COUNTY APPRAISA	1.000000	130,930	9	563	0	50.15	3.88	3.88	.00	22537
01	KENT COUNTY	1.000000	130,930	10	546	0	50.15	3.88	3.88	.00	21861
30	JAYTON-GIRARD ISD (K	1.000000	130,930	11	530	0	50.15	3.88	3.88	.00	21205
				12	514	0	50.15	3.88	3.88	.00	20569
				13	498	0	50.15	3.88	3.88	.00	19952
				14	483	0	50.15	3.88	3.88	.00	19353
				15	469	0	50.15	3.88	3.88	.00	18773
				16	455	0	50.15	3.88	3.88	.00	18210
				17	441	0	50.15	3.88	3.88	.00	17663
				18	428	0	50.15	3.88	3.88	.00	17133
				19	415	0	50.15	3.88	3.88	.00	16619
				20	403	0	50.15	3.88	3.88	.00	16121
				21	390	0	50.15	3.88	3.88	.00	15637
				22	379	0	50.15	3.88	3.88	.00	15168
				23	367	0	50.15	3.88	3.88	.00	14713
				24	356	0	50.15	3.88	3.88	.00	14271
				25	346	0	50.15	3.88	3.88	.00	13843
				26	335	0	50.15	3.88	3.88	.00	13428
				27	325	0	50.15	3.88	3.88	.00	13025
				28	315	0	50.15	3.88	3.88	.00	12634
				=====	=====	=====					=====
					13,737	0					544,316

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	26807	9500	17,307	16,000	6320
				2	0	0	26369	9500	16,869	13,329	5360
				3	0	0	25940	9500	16,440	11,103	4545
10,000	2.0			4	0	0	25512	9500	16,012	9,243	3853
				5	0	0	25092	9500	15,592	7,692	3267
3.0 99				6	0	0	24694	9500	15,194	6,407	2772
				7	0	0	23953	9500	14,453	5,209	2318
				8	0	0	23234	9500	13,734	4,231	1938
				9	0	0	22537	9500	13,037	3,432	1621
				10	0	0	21861	9500	12,361	2,782	1355
				11	0	0	21205	9500	11,705	2,251	1133
				12	0	0	20569	9500	11,069	1,820	948
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	0	19952	9500	10,452	1,469	792
OIL: D B: De/Dt: /				14	0	0	19353	9500	9,853	1,183	663
GAS: M B: De/Dt: /				15	0	0	18773	9500	9,273	952	554
PRD: M B: De/Dt: /				16	0	0	18210	9500	8,710	764	463

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200				17	0	0	17663	9500	8,163	612	387
SERV WELLS: EQ SCH#: VAL:				18	0	0	17133	9500	7,633	489	324
INJ WELLS: EQ SCH#: VAL:				19	0	0	16619	9500	7,119	390	271
COMPRESSRS: HP: VAL:				20	0	0	16121	9500	6,621	310	227
OTHER EQ VALUE(RCNLD):				21	0	0	15637	9500	6,137	246	189
				22	0	0	15168	9500	5,668	194	158
				23	0	0	14713	9500	5,213	152	132
LAST YR WI VAL: 117,660				24	0	0	14271	9500	4,771	119	111
LAST YR RI VAL: 41,420				25	0	0	13843	9500	4,343	93	93
LAST YR 8/8 VAL: 159,080				26	0	0	13428	9500	3,928	72	77
				27	0	0	13025	9500	3,525	55	65
				28	0	0	12634	9500	3,134	42	54
LAST YR OIL PROD: 724				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	544316	266000	278,316	90,641	39990

REMARKS1: \$/BBLRESV: 8.27 EQUIP VAL: 299
REMARKS2: \$/BBLPROD: 56,828 WI OIL VAL: 90,641 RI OIL VAL: 39,990
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,930 WI TOTAL: 90,940 RI TOTAL: 39,990

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3150 - RED MUDD #1 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 67050 - RRC DIST...: 08A FULL RI DECIMAL = .236875 DEPTH: 6675
OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1		1,150		0		0	46.75	3.89	3.89	.00	41028
				2		1,115		0		0	47.41	3.89	3.89	.00	40359
				3		1,082		0		0	48.08	3.89	3.89	.00	39701
				4		1,049		0		0	48.75	3.88	3.88	.00	39047
				5		1,018		0		0	49.43	3.88	3.88	.00	38403
				6		987		0		0	50.15	3.88	3.88	.00	37794
				7		957		0		0	50.15	3.88	3.88	.00	36660
				8		929		0		0	50.15	3.88	3.88	.00	35560
00	KENT COUNTY APPRAISA	1.000000	93,090	9		901		0		0	50.15	3.88	3.88	.00	34493
01	KENT COUNTY	1.000000	93,090	10		874		0		0	50.15	3.88	3.88	.00	33459
30	JAYTON-GIRARD ISD (K	1.000000	93,090												
						10,062		0		0					376,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	41028	33250	7,778	7,191	11824
2	0	0	40359	33250	7,109	5,617	10027
3	0	0	39701	33250	6,451	4,357	8503
4	0	0	39047	33250	5,797	3,346	7209
5	0	0	38403	33250	5,153	2,542	6112
6	0	0	37794	33250	4,544	1,916	5186
7	0	0	36660	33250	3,410	1,229	4336
8	0	0	35560	33250	2,310	712	3626
9	0	0	34493	33250	1,243	327	3032
10	0	0	33459	33250	209	47	2536
	0	0	376504	332500	44,004	27,284	62391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 \$/BBLRESV: 3.55 EQUIP VAL: 3,415
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 \$/BBLPROD: 11,173 WI OIL VAL: 27,284 RI OIL VAL: 62,391
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 93,090 WI TOTAL: 30,700 RI TOTAL: 62,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	3.2		
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,160
LAST YR RI VAL: 70,050
LAST YR 8/8 VAL: 116,210

LAST YR OIL PROD: 1,144
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/24/2026 MNRLTSIF

LEASE#, NAME.....: 3151 - REED FULL WI DECIMAL = .771473 #WELLS: 2
RRC#, WELL#.....: 67132 - RRC DIST...: 08A FULL RI DECIMAL = .228527 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 846

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	2,066	0	0	46.75	3.89	3.89	.00	74513
ALT JOB#:	UNIT.....:	2	1,900	0	0	47.41	3.89	3.89	.00	69520
ALT LSE#:	EOR.....:	3	1,748	0	0	48.08	3.89	3.89	.00	64862
ALT RRC#:	GRAPH.....:	4	1,608	0	0	48.75	3.88	3.88	.00	60505
		=====	=====	=====	=====					=====
			7,322	0	0					269,400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	76,640	1	0	0	74513	67925	6,588	6,091	20493
01	KENT COUNTY	1.000000	76,640	2	0	0	69520	67925	1,595	1,260	16483
30	JAYTON-GIRARD ISD (K	1.000000	76,640	3	0	0	64862	64053	809	546	13258
				4	0	0	60505	60402	103	59	10661
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	269400	260305	9,095	7,956	60895

\$/BBLRESV:	1.41	EQUIP VAL:	7,788		
\$/BBLPROD:	1,748	WI OIL VAL:	7,956	RI OIL VAL:	60,895
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	76,640	WI TOTAL:	15,740	RI TOTAL:	60,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500	5.9		
2	8.0 99		
5.7 10			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,000
LAST YR RI VAL: 103,560
LAST YR 8/8 VAL: 177,560

LAST YR OIL PROD: 1,824
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2: TY25 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/06/2026 MNRLTSIF									
LEASE#, NAME.....: 3158 - WALLACE				FULL WI DECIMAL = .757500				#WELLS: 2									
RRC#, WELL#.....: 67285 - #1 RRC DIST...: 08A				FULL RI DECIMAL = .242500				DEPTH: 7762									
OPERATOR#, AGENT#: 857911 - 978																	
OPERATOR NAME....: THREE SPAN OIL & GAS				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 77960400				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: ROJO CANYON (STRAWN)				-----													
				1	5,650		0		0		46.75	3.89	3.89	.00	200084		
ALT FRZ.: ALT G\$ RRC:				2	5,424		0		0		47.41	3.89	3.89	.00	194793		
ALT JOB#: UNIT.....:				3	5,207		0		0		48.08	3.89	3.89	.00	189644		
ALT LSE#: EOR.....:				4	4,998		0		0		48.75	3.88	3.88	.00	184595		
ALT RRC#: GRAPH.....:				5	4,798		0		0		49.43	3.88	3.88	.00	179683		
				6	4,606		0		0		50.15	3.88	3.88	.00	175008		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,422		0		0		50.15	3.88	3.88	.00	168008		
-----				8	4,245		0		0		50.15	3.88	3.88	.00	161287		
00	KENT COUNTY APPRAISA	1.000000	953,720	9	4,075		0		0		50.15	3.88	3.88	.00	154836		
01	KENT COUNTY	1.000000	953,720	10	3,912		0		0		50.15	3.88	3.88	.00	148642		
93	SNYDER ISD (KENT COU	1.000000	953,720	11	3,756		0		0		50.15	3.88	3.88	.00	142697		
				12	3,606		0		0		50.15	3.88	3.88	.00	136989		
				13	3,461		0		0		50.15	3.88	3.88	.00	131509		
				14	3,323		0		0		50.15	3.88	3.88	.00	126249		
				15	3,190		0		0		50.15	3.88	3.88	.00	121199		
				16	3,062		0		0		50.15	3.88	3.88	.00	116351		
				17	2,940		0		0		50.15	3.88	3.88	.00	111697		
				18	2,822		0		0		50.15	3.88	3.88	.00	107229		
				19	2,709		0		0		50.15	3.88	3.88	.00	102940		
				20	2,601		0		0		50.15	3.88	3.88	.00	98822		
				21	2,497		0		0		50.15	3.88	3.88	.00	94869		
				22	2,397		0		0		50.15	3.88	3.88	.00	91074		
				23	2,301		0		0		50.15	3.88	3.88	.00	87431		
				24	2,209		0		0		50.15	3.88	3.88	.00	83934		
*** PARAMETERS ***				25	2,121		0		0		50.15	3.88	3.88	.00	80577		
				26	2,036		0		0		50.15	3.88	3.88	.00	77354		
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				=====		=====		=====		=====		=====		=====			
YRS FLAT: FMVF: 8/8 RES:				92,368		0		0						3,467,501			
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				-----													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	0		0		200084		76000		124,084		114,716		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	0		0		194793		76000		118,793		93,867		
				3	0		0		189644		76000		113,644		76,751		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	0		0		184595		76000		108,595		62,684		
-----				5	0		0		179683		76000		103,683		51,153		
80,000 15.8				6	0		0		175008		76000		99,008		41,749		
-----				7	0		0		168008		76000		92,008		33,161		
4.0 99				8	0		0		161287		76000		85,287		26,272		
				9	0		0		154836		76000		78,836		20,756		
				10	0		0		148642		76000		72,642		16,347		
				11	0		0		142697		76000		66,697		12,828		
				12	0		0		136989		76000		60,989		10,026		
				13	0		0		131509		76000		55,509		7,799		
ALT JAN 1 HYPERBOLIC FORECAST:				14	0		0		126249		76000		50,249		6,034		
OIL: M B: De/Dt: /				15	0		0		121199		76000		45,199		4,639		
GAS: M B: De/Dt: /				16	0		0		116351		76000		40,351		3,540		
PRD: M B: De/Dt: /				17	0		0		111697		76000		35,697		2,677		
				18	0		0		107229		76000		31,229		2,001		
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600				19	0		0		102940		76000		26,940		1,476		
SERV WELLS: EQ SCH#: VAL:				20	0		0		98822		76000		22,822		1,068		
INJ WELLS: EQ SCH#: VAL:				21	0		0		94869		76000		18,869		755		
COMPRESSRS: HP: VAL:				22	0		0		91074		76000		15,074		516		
OTHER EQ VALUE(RCNLD):				23	0		0		87431		76000		11,431		334		
				24	0		0		83934		76000		7,934		198		
				25	0		0		80577		76000		4,577		98		
LAST YR WI VAL: 806,760				26	0		0		77354		76000		1,354		25		
LAST YR RI VAL: 426,600				=====		=====		=====		=====		=====		=====		=====	
LAST YR 8/8 VAL: 1,233,360				0		0		3467501		1976000		1,491,501		591,470		356874	
LAST YR OIL PROD: 5,260				\$/BBLRESV: 8.45				EQUIP VAL: 5,379									
LAST YR GAS PROD:				\$/BBLPROD: 49,417				WI OIL VAL: 591,470		591,470		RI OIL VAL: 356,874					
				WI PAYOUT: 5.3				GAS VAL: 0		0		GAS VAL: 0					
				RI PAYOUT: 5.9				PRD VAL: 0		0		PRD VAL: 0					
								=====		=====		=====		=====		=====	
REMARKS1: TY2026 LOE RENDERED				8/8 VALUE: 953,720				WI TOTAL: 596,850		596,850		RI TOTAL: 356,870					
REMARKS2:																	
MC1:																	
MC2:																	

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/24/2026 MNRLTSIF							
LEASE#, NAME.....: 3184 - WALLACE				FULL WI DECIMAL = .802421				#WELLS: 2							
RRC#, WELL#.....: 67348 - RRC DIST...: 08A				FULL RI DECIMAL = .197579				DEPTH: 6700							
OPERATOR#, AGENT#: 257062 - 846															
OPERATOR NAME.....: EXTEX OPERATING COMP				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 79303333				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: S-M-S (CANYON REEF)															
				1	4,732		0		0	46.75	3.89	3.89	.00	177512	
ALT FRZ.: ALT G\$ RRC:				2	4,495		0		0	47.41	3.89	3.89	.00	171017	
ALT JOB#: UNIT.....:				3	4,270		0		0	48.08	3.89	3.89	.00	164763	
ALT LSE#: EOR.....:				4	4,057		0		0	48.75	3.88	3.88	.00	158706	
ALT RRC#: GRAPH.....:				5	3,854		0		0	49.43	3.88	3.88	.00	152873	
				6	3,661		0		0	50.15	3.88	3.88	.00	147345	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,478		0		0	50.15	3.88	3.88	.00	139978	
---	-----	-----	-----	8	3,304		0		0	50.15	3.88	3.88	.00	132979	
00	KENT COUNTY APPRAISA	1.000000	877,910	9	3,139		0		0	50.15	3.88	3.88	.00	126330	
01	KENT COUNTY	1.000000	877,910	10	2,982		0		0	50.15	3.88	3.88	.00	120013	
30	JAYTON-GIRARD ISD (K	1.000000	877,910	11	2,833		0		0	50.15	3.88	3.88	.00	114013	
				12	2,691		0		0	50.15	3.88	3.88	.00	108312	
				13	2,556		0		0	50.15	3.88	3.88	.00	102897	
				14	2,429		0		0	50.15	3.88	3.88	.00	97752	
				15	2,307		0		0	50.15	3.88	3.88	.00	92864	
				16	2,192		0		0	50.15	3.88	3.88	.00	88221	
				17	2,082		0		0	50.15	3.88	3.88	.00	83810	
				18	1,978		0		0	50.15	3.88	3.88	.00	79619	
				19	1,879		0		0	50.15	3.88	3.88	.00	75638	
				20	1,785		0		0	50.15	3.88	3.88	.00	71856	
				21	1,696		0		0	50.15	3.88	3.88	.00	68264	
				22	1,611		0		0	50.15	3.88	3.88	.00	64850	
				23	1,530		0		0	50.15	3.88	3.88	.00	61608	
				24	1,454		0		0	50.15	3.88	3.88	.00	58527	
*** PARAMETERS ***				25	1,381		0		0	50.15	3.88	3.88	.00	55601	
				26	1,312		0		0	50.15	3.88	3.88	.00	52821	
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	1,246		0		0	50.15	3.88	3.88	.00	50180	
YRS FLAT:	FMVF:	8/8 RES:		28	1,184		0		0	50.15	3.88	3.88	.00	47671	
				=====											
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				72,118		0		0		2,866,020					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53															
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	0	0	177512	41800	135,712	125,466	40583				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	171017	41800	129,217	102,103	33704				
-----				3	0	0	164763	41800	122,963	83,044	27993				
44,000 13.3				4	0	0	158706	41800	116,906	67,482	23245				
-----				5	0	0	152873	41800	111,073	54,799	19302				
5.0 99				6	0	0	147345	41800	105,545	44,505	16038				
				7	0	0	139978	41800	98,178	35,384	13135				
				8	0	0	132979	41800	91,179	28,087	10757				
				9	0	0	126330	41800	84,530	22,255	8810				
				10	0	0	120013	41800	78,213	17,600	7215				
				11	0	0	114013	41800	72,213	13,889	5909				
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	108312	41800	66,512	10,934	4839				
OIL: D B: De/Dt: /				13	0	0	102897	41800	61,097	8,584	3963				
GAS: M B: De/Dt: /				14	0	0	97752	41800	55,952	6,719	3245				
PRD: M B: De/Dt: /				15	0	0	92864	41800	51,064	5,241	2658				
				16	0	0	88221	41800	46,421	4,072	2177				
PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400				17	0	0	83810	41800	42,010	3,150	1783				
SERV WELLS: EQ SCH#: VAL:				18	0	0	79619	41800	37,819	2,423	1460				
INJ WELLS: EQ SCH#: VAL:				19	0	0	75638	41800	33,838	1,853	1196				
COMPRESSRS: HP: VAL:				20	0	0	71856	41800	30,056	1,407	979				
OTHER EQ VALUE(RCNLD):				21	0	0	68264	41800	26,464	1,059	802				
				22	0	0	64850	41800	23,050	788	657				
				23	0	0	61608	41800	19,808	579	538				
LAST YR WI VAL: 911,350				24	0	0	58527	41800	16,727	418	441				
LAST YR RI VAL: 332,710				25	0	0	55601	41800	13,801	295	361				
LAST YR 8/8 VAL: 1,244,060				26	0	0	52821	41800	11,021	201	295				
				27	0	0	50180	41800	8,380	131	242				
				28	0	0	47671	41800	5,871	78	198				
LAST YR OIL PROD: 4,430				=====											
LAST YR GAS PROD:				0		0		2866020	1170400	1,695,620	642,546	232525			
REMARKS1: TY26 LOE RENDERED				\$/BBLRESV: 11.10		EQUIP VAL: 2,838									
REMARKS2:				\$/BBLPROD: 60,209		WI OIL VAL: 642,546		RI OIL VAL: 232,525							
MC1:				WI PAYOUT: 5.3		GAS VAL: 0		GAS VAL: 0							
MC2:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 877,910		WI TOTAL: 645,380		RI TOTAL: 232,530							

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3193 - STEWART FULL WI DECIMAL = .793762 #WELLS: 1
RRC#, WELL#.....: 67399 - 1 RRC DIST...: 08A FULL RI DECIMAL = .206238 DEPTH: 6300
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	1,345	0	0	46.75	3.89	3.89	.00	49911
ALT LSE#:	EOR.....:	3	1,264	0	0	47.41	3.89	3.89	.00	47578
ALT RRC#:	GRAPH.....:	4	1,188	0	0	48.08	3.89	3.89	.00	45356
		5	1,117	0	0	48.75	3.88	3.88	.00	43229
		6	1,050	0	0	49.43	3.88	3.88	.00	41202
			987	0	0	50.15	3.88	3.88	.00	39294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,951	0	0	266,570
-----	-------------------	---------	-----------	-------	---	---	---------

00	KENT COUNTY APPRAISA	1.000000	79,590
01	KENT COUNTY	1.000000	79,590
30	JAYTON-GIRARD ISD (K	1.000000	79,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49911	38000	11,911	11,012	12041
2	0	0	47578	38000	9,578	7,568	9895
3	0	0	45356	38000	7,356	4,968	8132
4	0	0	43229	38000	5,229	3,018	6681
5	0	0	41202	38000	3,202	1,580	5489
6	0	0	39294	38000	1,294	546	4513
	0	0	266570	228000	38,570	28,692	46751

\$/BBLRESV:	5.20	EQUIP VAL:	4,151
\$/BBLPROD:	9,513	WI OIL VAL:	28,692
RI OIL VAL:		RI OIL VAL:	46,751
WI PAYOUT:	3.8	GAS VAL:	0
RI PAYOUT:	3.9	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	79,590	WI TOTAL:	32,840	RI TOTAL:	46,750
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.8		
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,510
LAST YR RI VAL: 102,850
LAST YR 8/8 VAL: 180,360

LAST YR OIL PROD: 559
LAST YR GAS PROD:

REMARKS1: RECEIVED PLUG REPORT WELL #5,2
REMARKS2: USE ONLY 1 PRODUCTION WELL
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3197 - GODFREY B 1

FULL WI DECIMAL = .760713

#WELLS: 1

RRC#, WELL#.....: 67498 -

RRC DIST...: 08A

FULL RI DECIMAL = .239287

DEPTH: 6222

OPERATOR#, AGENT#: 473105 - 978

OPERATOR NAME....: KNOX INDUSTRIES, INC

OIL FIELD#.....: 55975500

OIL FIELD NAME...: LYN KAY (6150)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,109	0	0	46.75	3.89	3.89	39440
ALT JOB#:	UNIT.....:			2	1,064	0	0	47.41	3.89	3.89	38397
ALT LSE#:	EOR.....:			3	1,022	0	0	48.08	3.89	3.89	37382
ALT RRC#:	GRAPH.....:			4	981	0	0	48.75	3.88	3.88	36387
				5	941	0	0	49.43	3.88	3.88	35418
				6	904	0	0	50.15	3.88	3.88	34497
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	868	0	0	50.15	3.88	3.88	33117
---	-----	-----	-----	8	833	0	0	50.15	3.88	3.88	31792
00	KENT COUNTY APPRAISA	1.000000	163,070	9	800	0	0	50.15	3.88	3.88	30520
01	KENT COUNTY	1.000000	163,070	10	768	0	0	50.15	3.88	3.88	29300
30	JAYTON-GIRARD ISD (K	1.000000	163,070	11	737	0	0	50.15	3.88	3.88	28128
				12	707	0	0	50.15	3.88	3.88	27003
				13	679	0	0	50.15	3.88	3.88	25922
				14	652	0	0	50.15	3.88	3.88	24885
				15	626	0	0	50.15	3.88	3.88	23890
				16	601	0	0	50.15	3.88	3.88	22934
				17	577	0	0	50.15	3.88	3.88	22017
				18	554	0	0	50.15	3.88	3.88	21136
				19	531	0	0	50.15	3.88	3.88	20291
				20	510	0	0	50.15	3.88	3.88	19479
				=====	=====	=====					=====
					15,464	0	0				581,935

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		1	0	0	39440	19000	20,440	18,897	11519
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	38397	19000	19,397	15,327	9667
				3	0	0	37382	19000	18,382	12,414	8114
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			4	0	0	36387	19000	17,387	10,036	6809
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			5	0	0	35418	19000	16,418	8,100	5713
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			6	0	0	34497	19000	15,497	6,535	4797
GRAV SCHED#/DEGREE: 15/36	GAS PRICE ESCAL? Y			7	0	0	33117	19000	14,117	5,088	3970
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	31792	19000	12,792	3,940	3285
				9	0	0	30520	19000	11,520	3,033	2719
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	29300	19000	10,300	2,318	2250
-----	-----	-----	-----	11	0	0	28128	19000	9,128	1,756	1862
20,000	3.1			12	0	0	27003	19000	8,003	1,316	1541
-----	-----	-----	-----	13	0	0	25922	19000	6,922	973	1275
4.0 99				14	0	0	24885	19000	5,885	707	1056
				15	0	0	23890	19000	4,890	502	874
				16	0	0	22934	19000	3,934	345	723
				17	0	0	22017	19000	3,017	226	598
				18	0	0	21136	19000	2,136	137	495
				19	0	0	20291	19000	1,291	71	410
				20	0	0	19479	19000	479	22	339
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: M B: De/Dt: /					0	0	581935	380000	201,935	91,743	68016
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	\$/BBLRESV: 7.80	EQUIP VAL: 3,310	WI OIL VAL: 91,743	RI OIL VAL: 68,016
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 163,070	WI TOTAL: 95,050	RI TOTAL: 68,020	

LAST YR WI VAL: 126,310

LAST YR RI VAL: 84,180

LAST YR 8/8 VAL: 210,490

LAST YR OIL PROD: 1,165

LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED

REMARKS2: TY26 21K

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3200 - STEWART A FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 67572 - 3 RRC DIST...: 08A FULL RI DECIMAL = .232187 DEPTH: 6725
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900							
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	4,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/09/2026 MNRLGHIL

LEASE#, NAME.....: 3202 - NEWMAN #3 *** FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 67588 - 3 RRC DIST...: 08A FULL RI DECIMAL = .230000 DEPTH: 6728

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	2,930							
01	KENT COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928			
30	JAYTON-GIRARD ISD (K	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3206 - NORTH SALT CREEK #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 67603 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7170

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79244240
OIL FIELD NAME...: SIE N. SALT CREEK (LOWER CANYO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	72	0	0	46.75	3.89	3.89	.00	2522
00	KENT COUNTY APPRAISA	1.000000	10,820		72	0	0					2,522
01	KENT COUNTY	1.000000	10,820									
30	JAYTON-GIRARD ISD (K	1.000000	10,820									

\$/BBLRESV: 54.23 EQUIP VAL: 10,038
\$/BBLPROD: 19,507 WI OIL VAL: 0 RI OIL VAL: 780
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,820 WI TOTAL: 10,040 RI TOTAL: 780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 .2
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD: 79
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/09/2026 MNRLGHIL

LEASE#, NAME.....: 3207 - BLE-GODFREY FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67688 - 1 RRC DIST...: 08A FULL RI DECIMAL = .260000 DEPTH: 5940
OPERATOR#, AGENT#: 339493 -

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	712	0	0	46.75	3.89	3.89	.00	24632
ALT JOB#:	UNIT.....:	2	676	0	0	47.41	3.89	3.89	.00	23730
ALT LSE#:	EOR.....:	3	642	0	0	48.08	3.89	3.89	.00	22862
ALT RRC#:	GRAPH.....:	4	610	0	0	48.75	3.88	3.88	.00	22022
		5	579	0	0	49.43	3.88	3.88	.00	21213
		6	550	0	0	50.15	3.88	3.88	.00	20446
		7	523	0	0	50.15	3.88	3.88	.00	19423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,292	0	0				154,328
00	KENT COUNTY APPRAISA	1.000000	54,600							
01	KENT COUNTY	1.000000	54,600							
30	JAYTON-GIRARD ISD (K	1.000000	54,600							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24632	19000	5,632	5,207	8035
2	0	0	23730	19000	4,730	3,738	6674
3	0	0	22862	19000	3,862	2,608	5543
4	0	0	22022	19000	3,022	1,744	4602
5	0	0	21213	19000	2,213	1,092	3822
6	0	0	20446	19000	1,446	610	3176
7	0	0	19423	19000	423	152	2601
	0	0	154328	133000	21,328	15,151	34453

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 4.77	EQUIP VAL: 4,994
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 10,237	WI OIL VAL: 15,151
			WI PAYOUT: 5.5	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 54,600	WI TOTAL: 20,150
				RI TOTAL: 34,450

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.0		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#: 31	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 33,170
LAST YR RI VAL: 54,390
LAST YR 8/8 VAL: 87,560

LAST YR OIL PROD: 750
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3213 - WALLACE *** FULL WI DECIMAL = .808716 #WELLS: 2
RRC#, WELL#.....: 67729 - 4801 RRC DIST...: 08A FULL RI DECIMAL = .191284 DEPTH: 7718
OPERATOR#, AGENT#: 860938 -

OPERATOR NAME....: TLH PRODUCTION LLC
OIL FIELD#.....: 47237375
OIL FIELD NAME...: JONS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
93 SNYDER ISD (KENT COU 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3214 - WARWICK #1 FULL WI DECIMAL = .748057 #WELLS: 1
RRC#, WELL#.....: 67795 - 1 RRC DIST...: 08A FULL RI DECIMAL = .251943 DEPTH: 6700

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,007	0	0	46.75	3.89	3.89	.00	35216
2	976	0	0	47.41	3.89	3.89	.00	34642
3	947	0	0	48.08	3.89	3.89	.00	34078
4	919	0	0	48.75	3.88	3.88	.00	33516
5	891	0	0	49.43	3.88	3.88	.00	32964
6	864	0	0	50.15	3.88	3.88	.00	32441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				5,604	0	0		202,857

00	KENT COUNTY APPRAISA	1.000000	60,750					
01	KENT COUNTY	1.000000	60,750					
30	JAYTON-GIRARD ISD (K	1.000000	60,750	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

1	0	0	35216	31825	3,391	3,135	11013	
2	0	0	34642	31825	2,817	2,226	9338	
3	0	0	34078	31825	2,253	1,522	7919	
4	0	0	33516	31825	1,691	976	6715	
5	0	0	32964	31825	1,139	562	5693	
6	0	0	32441	31825	616	260	4830	
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	202857	190950	11,907	8,681	45508	

	\$/BBLRESV:	2.07	EQUIP VAL:	6,554			
	\$/BBLPROD:	4,144	WI OIL VAL:	8,681	RI OIL VAL:	45,508	
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	60,750	WI TOTAL:	15,240	RI TOTAL:	45,510
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500	2.8		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL: 33,610
LAST YR 8/8 VAL: 44,200

LAST YR OIL PROD: 987
LAST YR GAS PROD:

REMARKS1: TY26: LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3215 - THOMAS #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 67805 - 1 RRC DIST...: 08A FULL RI DECIMAL = .200000 DEPTH: 4650
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	772	0	46.75	3.89	3.89	.00	28873
				2	714	0	47.41	3.89	3.89	.00	27084
				3	660	0	48.08	3.89	3.89	.00	25407
				4	611	0	48.75	3.88	3.88	.00	23829
				5	565	0	49.43	3.88	3.88	.00	22349
				6	522	0	50.15	3.88	3.88	.00	20974
				7	483	0	50.15	3.88	3.88	.00	19401
				8	447	0	50.15	3.88	3.88	.00	17946
00	KENT COUNTY APPRAISA	1.000000	68,580	9	413	0	50.15	3.88	3.88	.00	16600
01	KENT COUNTY	1.000000	68,580	10	382	0	50.15	3.88	3.88	.00	15355
30	JAYTON-GIRARD ISD (K	1.000000	68,580								
					5,569	0					217,818

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	28873	19000	9,873	9,128	6702
	2	0	0	27084	18050	9,034	7,138	5420
	3	0	0	25407	17148	8,259	5,578	4383
	4	0	0	23829	16291	7,538	4,351	3543
	5	0	0	22349	15476	6,873	3,391	2865
	6	0	0	20974	14702	6,272	2,645	2318
	7	0	0	19401	14702	4,699	1,694	1848
	8	0	0	17946	14702	3,244	999	1474
	9	0	0	16600	14702	1,898	500	1175
	10	0	0	15355	14702	653	147	937
		0	0	217818	159475	58,343	35,571	30665

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 \$/BBLRESV: 7.99 EQUIP VAL: 2,337
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 \$/BBLPROD: 20,211 WI OIL VAL: 35,571 RI OIL VAL: 30,665
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 68,580 WI TOTAL: 37,910 RI TOTAL: 30,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.2		
1	7.5	99	
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,180
LAST YR RI VAL: 50,610
LAST YR 8/8 VAL: 123,790

LAST YR OIL PROD: 760
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/09/2026 MNRLGHIL

LEASE#, NAME..... 3211 - BLE-MCARTHUR #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#..... 67825 - 1 RRC DIST...: 08A FULL RI DECIMAL = .197500 DEPTH: 6300
OPERATOR#, AGENT#: 339493 -

OPERATOR NAME.... GUNN OIL COMPANY
OIL FIELD#..... 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:			ALT G\$ RRC:	2	1,255	0	0	47.41	3.89	3.89	.00	47755
ALT JOB#:			UNIT.....:	3	1,217	0	0	48.08	3.89	3.89	.00	46977
ALT LSE#:			EOR.....:	4	1,180	0	0	48.75	3.88	3.88	.00	46203
ALT RRC#:			GRAPH.....:	5	1,145	0	0	49.43	3.88	3.88	.00	45442
				6	1,111	0	0	50.15	3.88	3.88	.00	44721
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,077	0	0	50.15	3.88	3.88	.00	43379
-----				8	1,045	0	0	50.15	3.88	3.88	.00	42078
00	KENT COUNTY APPRAISA	1.000000	189,540	9	1,014	0	0	50.15	3.88	3.88	.00	40815
01	KENT COUNTY	1.000000	189,540	10	983	0	0	50.15	3.88	3.88	.00	39591
30	JAYTON-GIRARD ISD (K	1.000000	189,540	11	954	0	0	50.15	3.88	3.88	.00	38403
				12	925	0	0	50.15	3.88	3.88	.00	37251
				13	897	0	0	50.15	3.88	3.88	.00	36133
				14	870	0	0	50.15	3.88	3.88	.00	35049
				15	844	0	0	50.15	3.88	3.88	.00	33998
				16	819	0	0	50.15	3.88	3.88	.00	32978
				17	794	0	0	50.15	3.88	3.88	.00	31989
				18	770	0	0	50.15	3.88	3.88	.00	31029
				19	747	0	0	50.15	3.88	3.88	.00	30098
				20	725	0	0	50.15	3.88	3.88	.00	29195
				21	703	0	0	50.15	3.88	3.88	.00	28319
				22	682	0	0	50.15	3.88	3.88	.00	27470
				23	662	0	0	50.15	3.88	3.88	.00	26646
				24	642	0	0	50.15	3.88	3.88	.00	25846
*** PARAMETERS ***				25	622	0	0	50.15	3.88	3.88	.00	25071

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			1	0	0	48547	24700	23,847	22,047	11093
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			2	0	0	47755	24700	23,055	18,217	9407
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			3	0	0	46977	24700	22,277	15,045	7977
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	0	0	46203	24700	21,503	12,412	6764
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	0	0	45442	24700	20,742	10,233	5735
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	0	0	44721	24700	20,021	8,442	4865
26,000	3.6			7	0	0	43379	24700	18,679	6,732	4069
3.0 99				8	0	0	42078	24700	17,378	5,353	3402
				9	0	0	40815	24700	16,115	4,243	2845
				10	0	0	39591	24700	14,891	3,351	2379
				11	0	0	38403	24700	13,703	2,635	1989
				12	0	0	37251	24700	12,551	2,063	1663
				13	0	0	36133	24700	11,433	1,606	1391
				14	0	0	35049	24700	10,349	1,243	1163
ALT JAN 1 HYPERBOLIC FORECAST:				15	0	0	33998	24700	9,298	954	973
OIL: D B: De/Dt: /				16	0	0	32978	24700	8,278	726	813
GAS: M B: De/Dt: /				17	0	0	31989	24700	7,289	547	680
PRD: M B: De/Dt: /				18	0	0	31029	24700	6,329	406	569
				19	0	0	30098	24700	5,398	296	476
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000				20	0	0	29195	24700	4,495	210	398
SERV WELLS: EQ SCH#: VAL:				21	0	0	28319	24700	3,619	145	333
INJ WELLS: EQ SCH#: VAL:				22	0	0	27470	24700	2,770	95	278
COMPRESSRS: HP: VAL:				23	0	0	26646	24700	1,946	57	233
OTHER EQ VALUE(RCNLD):				24	0	0	25846	24700	1,146	29	194
				25	0	0	25071	24700	371	8	163
				=====	=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	177,550			0	0	914983	617500	297,483	117,095	69852
LAST YR RI VAL:	83,480									
LAST YR 8/8 VAL:	261,030									
					\$/BBLRESV: 6.35	EQUIP VAL: 2,594				
					\$/BBLPROD: 40,531	WI OIL VAL: 117,095	RI OIL VAL: 69,852			
					WI PAYOUT: 5.4	GAS VAL: 0	GAS VAL: 0			
LAST YR OIL PROD: 1,300					RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0			
LAST YR GAS PROD:						=====	=====			
				8/8 VALUE:	189,540	WI TOTAL:	119,690	RI TOTAL:	69,850	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/09/2026 MNRLGHIL

LEASE#, NAME.....: 3218 - BLE IRWIN #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67915 - 1 RRC DIST...: 08A FULL RI DECIMAL = .260000 DEPTH: 5879
OPERATOR#, AGENT#: 339493 -

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	1,655	0	0	46.75	3.89	3.89	.00	57255
ALT JOB#:	UNIT.....:	2	1,539	0	0	47.41	3.89	3.89	.00	53999
ALT LSE#:	EOR.....:	3	1,431	0	0	48.08	3.89	3.89	.00	50928
ALT RRC#:	GRAPH.....:	4	1,331	0	0	48.75	3.88	3.88	.00	48023
		5	1,238	0	0	49.43	3.88	3.88	.00	45285
		6	1,151	0	0	50.15	3.88	3.88	.00	42728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,070	0	0	50.15	3.88	3.88	.00	39737
---	-----	-----	-----	8	995	0	0	50.15	3.88	3.88	.00	36956
00	KENT COUNTY APPRAISA	1.000000	225,820	9	926	0	0	50.15	3.88	3.88	.00	34369
01	KENT COUNTY	1.000000	225,820	10	861	0	0	50.15	3.88	3.88	.00	31963
30	JAYTON-GIRARD ISD (K	1.000000	225,820	11	800	0	0	50.15	3.88	3.88	.00	29725
				12	744	0	0	50.15	3.88	3.88	.00	27645
				13	692	0	0	50.15	3.88	3.88	.00	25709
				14	644	0	0	50.15	3.88	3.88	.00	23910
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					15,077	0	0					548,232

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	57255	23750	33,505	31,109	18759
				2	0	0	53999	23750	30,249	24,212	15384
				3	0	0	50928	23750	27,178	18,753	12617
				4	0	0	48023	23750	24,273	14,439	10346
*** PARAMETERS ***				5	0	0	45285	23750	21,535	11,043	8483
				6	0	0	42728	23750	18,978	8,389	6960
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	0	39737	23750	15,987	6,092	5629
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	36956	23750	13,206	4,338	4552
				9	0	0	34369	23750	10,619	3,007	3681
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			10	0	0	31963	23750	8,213	2,005	2977
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			11	0	0	29725	23750	5,975	1,258	2407
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	0	0	27645	23750	3,895	707	1947
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	25709	23750	1,959	306	1574
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	23910	23750	160	22	1273
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	548232	332500	215,732	125,680	96589
-----	-----	-----	-----								
25,000	4.7				\$/BBLRESV: 11.27		EQUIP VAL: 3,549				
-----	-----	-----	-----		\$/BBLPROD: 36,136		WI OIL VAL: 125,680		RI OIL VAL: 96,589		
	7.0 99				WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	225,820	WI TOTAL:	129,230	RI TOTAL:	96,590	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,460
LAST YR RI VAL: 155,290
LAST YR 8/8 VAL: 416,750

LAST YR OIL PROD: 1,789
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3229 - WALLACE #1 FULL WI DECIMAL = .787500 #WELLS: 5
RRC#, WELL#.....: 68381 - RRC DIST...: 08A FULL RI DECIMAL = .212500 DEPTH: 6850
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	2,381		0	0	46.75	3.89	3.89	.00	87658
ALT LSE#:	EOR.....:	2	2,190		0	0	47.41	3.89	3.89	.00	81784
ALT RRC#:	GRAPH.....:	3	2,015		0	0	48.08	3.89	3.89	.00	76304
		4	1,854		0	0	48.75	3.88	3.88	.00	71178
		5	1,705		0	0	49.43	3.88	3.88	.00	66397
		6	1,569		0	0	50.15	3.88	3.88	.00	61975
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	KENT COUNTY APPRAISA	1.000000	209,360								
01	KENT COUNTY	1.000000	209,360								
30	JAYTON-GIRARD ISD (K	1.000000	209,360								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	87658	51300	36,358	33,613	21962
2	0	0	81784	51300	30,484	24,088	17664
3	0	0	76304	51300	25,004	16,887	14207
4	0	0	71178	51300	19,878	11,474	11425
5	0	0	66397	51300	15,097	7,448	9188
6	0	0	61975	51300	10,675	4,501	7393
7	0	0	57017	51300	5,717	2,060	5863
8	0	0	52456	51300	1,156	356	4650
	0	0	554769	410400	144,369	100,427	92352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	6.8		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 17,100
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,390
LAST YR RI VAL: 127,070
LAST YR 8/8 VAL: 309,460

LAST YR OIL PROD: 2,567
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3231 - JONES PERCY TR 6 #1043 FULL WI DECIMAL = .458100 #WELLS: 2
RRC#, WELL#.....: 68516 - RRC DIST.: 08A FULL RI DECIMAL = .541900 DEPTH: 6950
OPERATOR#, AGENT#: 857911 - 978

OPERATOR NAME....: THREE SPAN OIL & GAS			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 79891500			YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE			1	6,686	0	0	0	46.75	3.89	3.89	.00	143189		
ALT FRZ.: ALT G\$ RRC:			2	6,485	0	0	0	47.41	3.89	3.89	.00	140854		
ALT JOB#: UNIT.....:			3	6,290	0	0	0	48.08	3.89	3.89	.00	138559		
ALT LSE#: EOR.....:			4	6,102	0	0	0	48.75	3.88	3.88	.00	136275		
ALT RRC#: GRAPH.....:			5	5,919	0	0	0	49.43	3.88	3.88	.00	134031		
			6	5,741	0	0	0	50.15	3.88	3.88	.00	131903		

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	37,223	0	0	824,811

00	KENT COUNTY APPRAISA	1.000000	702,760										
01	KENT COUNTY	1.000000	702,760										
30	JAYTON-GIRARD ISD (K	1.000000	702,760	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

				1	0	0	143189	128250	14,939	13,811	157268
				2	0	0	140854	128250	12,604	9,959	133364
				3	0	0	138559	128250	10,309	6,962	113096
				4	0	0	136275	128250	8,025	4,632	95891
				5	0	0	134031	128250	5,781	2,852	81302
				6	0	0	131903	128250	3,653	1,540	68976
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	824811	769500	55,311	39,756	649897

					\$/BBLRESV: 2.33		EQUIP VAL: 13,108				
					\$/BBLPROD: 4,666		WI OIL VAL: 39,756		RI OIL VAL: 649,897		
					WI PAYOUT: 5.3		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 702,760	WI TOTAL: 52,860	RI TOTAL: 649,900
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
135,000	18.6		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 664,930
LAST YR RI VAL: 604,260
LAST YR 8/8 VAL: 1,269,190

LAST YR OIL PROD: 8,050
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3235 - MABEN CISCO UNIT

FULL WI DECIMAL = .796076

#WELLS: 13

RRC#, WELL#.....: 68530 -

RRC DIST...: 08A

FULL RI DECIMAL = .203924

DEPTH: 6000

OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 56382200

OIL FIELD NAME...: MABEN (CISCO)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 8,368 0 0 46.75 3.89 3.89 .00 311428

2 7,698 0 0 47.41 3.89 3.89 .00 290559

3 7,082 0 0 48.08 3.89 3.89 .00 271092

4 6,516 0 0 48.75 3.88 3.88 .00 252880

5 5,994 0 0 49.43 3.88 3.88 .00 235895

JUR JURISDICTION NAME PERCENT 8/8 VALUE

35,658 0 0 1,361,854

00 KENT COUNTY APPRAISA 1.000000 460,020

01 KENT COUNTY 1.000000 460,020

30 JAYTON-GIRARD ISD (K 1.000000 460,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 311428 232750 78,678 72,738 74070

2 0 0 290559 232750 57,809 45,679 59575

3 0 0 271092 232750 38,342 25,895 47916

4 0 0 252880 232750 20,130 11,620 38533

5 0 0 235895 232750 3,145 1,552 30986

0 0 0 1361854 1163750 198,104 157,484 251080

\$/BBLRESV: 5.55 EQUIP VAL: 51,460

\$/BBLPROD: 8,277 WI OIL VAL: 157,484 RI OIL VAL: 251,080

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 460,020 WI TOTAL: 208,940 RI TOTAL: 251,080

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

245,000 23.9

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 51,300

SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000

INJ WELLS: 2 EQ SCH#: 31 VAL: 8,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,200

LAST YR RI VAL: 479,860

LAST YR 8/8 VAL: 899,060

LAST YR OIL PROD: 7,981

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3236 - WALLACE A FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 68794 - RRC DIST...: 08A FULL RI DECIMAL = .212500 DEPTH: 6846
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,702	0	0	46.75	3.89	3.89	.00	62660
ALT JOB#:	2 1,540	0	0	47.41	3.89	3.89	.00	57508
ALT LSE#:	3 1,393	0	0	48.08	3.89	3.89	.00	52780
ALT RRC#:	4 1,261	0	0	48.75	3.88	3.88	.00	48432
	5 1,141	0	0	49.43	3.88	3.88	.00	44442
	6 1,033	0	0	50.15	3.88	3.88	.00	40806
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 935	0	0	50.15	3.88	3.88	.00	36929
	8 846	0	0	50.15	3.88	3.88	.00	33421
00 KENT COUNTY APPRAISA 1.000000 198,510	9 765	0	0	50.15	3.88	3.88	.00	30246
01 KENT COUNTY 1.000000 198,510	10 693	0	0	50.15	3.88	3.88	.00	27373
30 JAYTON-GIRARD ISD (K 1.000000 198,510	11 627	0	0	50.15	3.88	3.88	.00	24772
	11,936	0	0					459,369

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	62660	23750	38,910	35,972	15699
	2 0	0	57508	23750	33,758	26,675	12421
	3 0	0	52780	23750	29,030	19,606	9827
	4 0	0	48432	23750	24,682	14,247	7774
	5 0	0	44442	23750	20,692	10,209	6149
	6 0	0	40806	23750	17,056	7,192	4868
	7 0	0	36929	23750	13,179	4,750	3798
*** PARAMETERS ***	8 0	0	33421	23750	9,671	2,979	2963
	9 0	0	30246	23750	6,496	1,710	2312
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	10 0	0	27373	23750	3,623	815	1803
YRS FLAT: FMVF: 8/8 RES:	11 0	0	24772	23750	1,022	197	1407
	0	0	459369	261250	198,119	124,352	69021

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53						
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 13.23	EQUIP VAL: 5,135				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 32,224	WI OIL VAL: 124,352	RI OIL VAL: 69,021			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0			
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							
25,000 4.9		8/8 VALUE: 198,510	WI TOTAL: 129,490	RI TOTAL: 69,020			
9.5 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,360
LAST YR RI VAL: 133,960
LAST YR 8/8 VAL: 399,320

LAST YR OIL PROD: 1,957
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3239 - LOU ANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69006 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	913	0	0	46.75	3.89	3.89	.00	32012
ALT JOB#:	UNIT.....:	2	517	0	0	47.41	3.89	3.89	.00	18383
ALT LSE#:	EOR.....:	3	347	0	0	48.08	3.89	3.89	.00	12513
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,777	0	0					62,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	35,790	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	35,790	1	0	0	32012	23750	8,262	7,638	9908
30	JAYTON-GIRARD ISD (K	1.000000	35,790	2	0	0	18383	11875	6,508	5,142	4905
				3	0	0	12513	9500	3,013	2,035	2878
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	62908	45125	17,783	14,815	17691

\$/BBLRESV:	11.12	EQUIP VAL:	3,288
\$/BBLPROD:	0	WI OIL VAL:	14,815
RI PAYOUT:	2.2	RI OIL VAL:	17,691
		GAS VAL:	0
		PRD VAL:	0
		PRD VAL:	0
8/8 VALUE:	35,790	WI TOTAL:	18,100
		RI TOTAL:	17,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	-----	-----	-----
1	-----	-----	-----
50.0	1		
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .760 De/Dt: 50.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,630
LAST YR RI VAL: 1,370
LAST YR 8/8 VAL: 5,000

LAST YR OIL PROD: 303
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3240 - NANCY FULL WI DECIMAL = .750158 #WELLS: 1
RRC#, WELL#.....: 69019 - RRC DIST...: 08A FULL RI DECIMAL = .249842 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,370
01 KENT COUNTY 1.000000 5,370
30 JAYTON-GIRARD ISD (K 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 5,620

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3244 - WALLACE BERT FULL WI DECIMAL = .799200 #WELLS: 2
RRC#, WELL#.....: 69039 - RRC DIST...: 08A FULL RI DECIMAL = .200800 DEPTH: 6738
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
ALT FRZ.:	ALT G\$ RRC:			1	2,039	0	46.75	3.89	3.89	.00	76182
ALT JOB#:	UNIT.....:			2	1,957	0	47.41	3.89	3.89	.00	74168
ALT LSE#:	EOR.....:			3	1,879	0	48.08	3.89	3.89	.00	72207
ALT RRC#:	GRAPH.....:			4	1,803	0	48.75	3.88	3.88	.00	70285
				5	1,731	0	49.43	3.88	3.88	.00	68414
				6	1,662	0	50.15	3.88	3.88	.00	66635
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,596	0	50.15	3.88	3.88	.00	63969
---	-----	-----	-----	8	1,532	0	50.15	3.88	3.88	.00	61410
00	KENT COUNTY APPRAISA	1.000000	327,720	9	1,470	0	50.15	3.88	3.88	.00	58954
01	KENT COUNTY	1.000000	327,720	10	1,412	0	50.15	3.88	3.88	.00	56596
30	JAYTON-GIRARD ISD (K	1.000000	327,720	11	1,355	0	50.15	3.88	3.88	.00	54332
				12	1,301	0	50.15	3.88	3.88	.00	52159
				13	1,249	0	50.15	3.88	3.88	.00	50072
				14	1,199	0	50.15	3.88	3.88	.00	48069
				15	1,151	0	50.15	3.88	3.88	.00	46147
				16	1,105	0	50.15	3.88	3.88	.00	44301
				17	1,061	0	50.15	3.88	3.88	.00	42529
				18	1,018	0	50.15	3.88	3.88	.00	40827
				19	977	0	50.15	3.88	3.88	.00	39194
				20	938	0	50.15	3.88	3.88	.00	37627
				21	901	0	50.15	3.88	3.88	.00	36121
				22	865	0	50.15	3.88	3.88	.00	34677
				23	830	0	50.15	3.88	3.88	.00	33290
				24	797	0	50.15	3.88	3.88	.00	31958
				25	765	0	50.15	3.88	3.88	.00	30680
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		32,593	0	0					1,290,803
YRS FLAT:	FMVF:	8/8 RES:									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			1	0	76182	30400	45,782	42,325	17772
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			2	0	74168	30400	43,768	34,584	14916
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			3	0	72207	30400	41,807	28,235	12518
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	0	70285	30400	39,885	23,023	10504
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	0	68414	30400	38,014	18,755	8814
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	0	66635	30400	36,235	15,279	7401
-----	-----	-----	-----	7	0	63969	30400	33,569	12,099	6125
32,000	5.7			8	0	61410	30400	31,010	9,552	5069
-----	-----	-----	-----	9	0	58954	30400	28,554	7,518	4195
4.0 99				10	0	56596	30400	26,196	5,895	3472
				11	0	54332	30400	23,932	4,603	2873
				12	0	52159	30400	21,759	3,577	2378
				13	0	50072	30400	19,672	2,764	1968
				14	0	48069	30400	17,669	2,122	1628
ALT JAN 1 HYPERBOLIC FORECAST:				15	0	46147	30400	15,747	1,616	1348
OIL: D B: De/Dt: /				16	0	44301	30400	13,901	1,219	1115
GAS: M B: De/Dt: /				17	0	42529	30400	12,129	909	923
PRD: M B: De/Dt: /				18	0	40827	30400	10,427	668	764
				19	0	39194	30400	8,794	482	632
PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000				20	0	37627	30400	7,227	338	523
SERV WELLS: EQ SCH#: VAL:				21	0	36121	30400	5,721	229	433
INJ WELLS: EQ SCH#: VAL:				22	0	34677	30400	4,277	146	358
COMPRESSRS: HP: VAL:				23	0	33290	30400	2,890	84	297
OTHER EQ VALUE(RCNLD):				24	0	31958	30400	1,558	39	245
				25	0	30680	30400	280	6	203
				=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	367,700			0	0	1290803	760000	530,803	216,067	106474
LAST YR RI VAL:	161,800									
LAST YR 8/8 VAL:	529,500									
LAST YR OIL PROD:	2,091									
LAST YR GAS PROD:										
				8/8 VALUE:	327,720	WI TOTAL:	221,250	RI TOTAL:	106,470	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3254 - COOPER CREEK #1 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69103 - RRC DIST...: 08A FULL RI DECIMAL = .256061 DEPTH: 7510

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		2,839		0		0	46.75	3.89	3.89	.00	98738
---	-----	-----	-----			2,839		0		0					98,738
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		0		0		98738	98325		413	382	31554
00	KENT COUNTY APPRAISA	1.000000	41,040												
01	KENT COUNTY	1.000000	41,040			0		0		98738	98325		413	382	31554
30	JAYTON-GIRARD ISD (K	1.000000	41,040												

\$/BBLRESV: .18 EQUIP VAL: 9,108
\$/BBLPROD: 63 WI OIL VAL: 382 RI OIL VAL: 31,554
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 41,040 WI TOTAL: 9,490 RI TOTAL: 31,550

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,500	8.2		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,480
LAST YR RI VAL: 40,340
LAST YR 8/8 VAL: 59,820

LAST YR OIL PROD: 2,754
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2: RECLASSED FROM RRC#69084
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3249 - COOPER CREEK 11 B 3 FULL WI DECIMAL = .746564 #WELLS: 1
RRC#, WELL#.....: 69111 - RRC DIST...: 08A FULL RI DECIMAL = .253436 DEPTH: 7314
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	1	2,619	0	0	46.75	3.89	3.89	.00	91408
ALT JOB#:	UNIT.....:	2	2,461	0	0	47.41	3.89	3.89	.00	87137
ALT LSE#:	EOR.....:	3	2,314	0	0	48.08	3.89	3.89	.00	83066
ALT RRC#:	GRAPH.....:	4	2,175	0	0	48.75	3.88	3.88	.00	79170
		5	2,044	0	0	49.43	3.88	3.88	.00	75458
		6	1,922	0	0	50.15	3.88	3.88	.00	71964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	13,535	0	0				488,203

00	KENT COUNTY APPRAISA	1.000000	157,850							
01	KENT COUNTY	1.000000	157,850							
30	JAYTON-GIRARD ISD (K	1.000000	157,850							

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	0	0	91408	76950	14,458	13,366	28811
		2	0	0	87137	75026	12,111	9,570	23676
		3	0	0	83066	73150	9,916	6,697	19457
		4	0	0	79170	71321	7,849	4,531	15987
		5	0	0	75458	69538	5,920	2,921	13136
		6	0	0	71964	67800	4,164	1,756	10799
			=====	=====	=====	=====	=====	=====	=====
			0	0	488203	433785	54,418	38,841	111866

			\$/BBLRESV: 3.84	EQUIP VAL: 7,137					
			\$/BBLPROD: 7,030	WI OIL VAL: 38,841	RI OIL VAL: 111,866				
			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0				
			RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 157,850	WI TOTAL: 45,980	RI TOTAL: 111,870
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000	7.4		
-----	-----	-----	-----
1	6.0 99		
2.5 5			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,800
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 65,560
LAST YR RI VAL: 141,360
LAST YR 8/8 VAL: 206,920

LAST YR OIL PROD: 2,697
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3273 - SENN CLAUDE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69159 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 3920
OPERATOR#, AGENT#: 574035 -

OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 2	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3248 - BRENDA GAIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69180 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,560	0	0	46.75	3.89	3.89	.00	54698
ALT JOB#:	UNIT.....:	2	1,014	0	0	47.41	3.89	3.89	.00	36055
ALT LSE#:	EOR.....:	3	785	0	0	48.08	3.89	3.89	.00	28307
ALT RRC#:	GRAPH.....:		3,359	0	0					119,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	70,030								
01	KENT COUNTY	1.000000	70,030	1	0	0	54698	27550	27,148	25,098	16929
30	JAYTON-GIRARD ISD (K	1.000000	70,030	2	0	0	36055	27550	8,505	6,720	9619
				3	0	0	28307	27550	757	511	6511
					0	0	119060	82650	36,410	32,329	33059

\$/BBLRESV:	12.84	EQUIP VAL:	4,637
\$/BBLPROD:	8,133	WI OIL VAL:	32,329
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	70,030	WI TOTAL:	36,970
		RI TOTAL:	33,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	5.3		
	35.0 2		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,210
LAST YR RI VAL: 30,970
LAST YR 8/8 VAL: 58,180

LAST YR OIL PROD: 1,079
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 5/20/2026 MNRLGHIL

LEASE#, NAME.....: 3263 - CATES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69204 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4399

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,408	0	0	46.75	3.89	3.89	.00	399993
ALT JOB#:	2 6,749	0	0	47.41	3.89	3.89	.00	239978
ALT LSE#:	3 4,724	0	0	48.08	3.89	3.89	.00	170358
ALT RRC#:	4 3,307	0	0	48.75	3.88	3.88	.00	120913
	5 2,314	0	0	49.43	3.88	3.88	.00	85819
	6 1,620	0	0	50.15	3.88	3.88	.00	60949
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,134	0	0	50.15	3.88	3.88	.00	42664
	8 794	0	0	50.15	3.88	3.88	.00	29865
00 KENT COUNTY APPRAISA 1.000000 938,820	9 555	0	0	50.15	3.88	3.88	.00	20905
01 KENT COUNTY 1.000000 938,820	=====	=====	=====	=====	=====	=====	=====	=====
30 JAYTON-GIRARD ISD (K 1.000000 938,820	32,605	0	0					1,171,444

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	399993	83600	316,393	292,505	123795
	2 0	0	239978	50160	189,818	149,988	64027
	3 0	0	170358	35112	135,246	91,340	39183
	4 0	0	120913	26334	94,579	54,594	23974
	5 0	0	85819	19751	66,068	32,595	14669
	6 0	0	60949	19751	41,198	17,372	8981
	7 0	0	42664	19751	22,913	8,258	5419
	8 0	0	29865	19751	10,114	3,116	3270
	9 0	0	20905	19751	1,154	304	1973
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	0	0	1171444	293961	877,483	650,072	285291

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.58 EQUIP VAL: 3,460
\$/BBLPROD: 19,610 WI OIL VAL: 650,072 RI OIL VAL: 285,291
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 938,820 WI TOTAL: 653,530 RI TOTAL: 285,290
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,000	44.2		
1 50.0 1			
40.0 1 30.0 99			
30.0 1			
25.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,894,560
LAST YR RI VAL: 1,547,080
LAST YR 8/8 VAL: 5,441,640

LAST YR OIL PROD: 24,637
LAST YR GAS PROD:

REMARKS1: PROD INC IN 24.
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3270 - COOPER CREEK 29 D FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69222 - RRC DIST...: 08A FULL RI DECIMAL = .256061 DEPTH: 7650
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	1	1,760	0	0	46.75	3.89	3.89	.00	61211
ALT JOB#:	UNIT.....:	2	1,636	0	0	47.41	3.89	3.89	.00	57730
ALT LSE#:	EOR.....:	3	1,522	0	0	48.08	3.89	3.89	.00	54448
ALT RRC#:	GRAPH.....:	4	1,415	0	0	48.75	3.88	3.88	.00	51342
		5	1,316	0	0	49.43	3.88	3.88	.00	48414
		6	1,224	0	0	50.15	3.88	3.88	.00	45681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,873	0	0				318,826
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	94,100							
01	KENT COUNTY	1.000000	94,100							
30	JAYTON-GIRARD ISD (K	1.000000	94,100							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	61211	57000	4,211	3,893	19562
2	0	0	57730	54150	3,580	2,829	15905
3	0	0	54448	51443	3,005	2,029	12931
4	0	0	51342	48871	2,471	1,426	10512
5	0	0	48414	46427	1,987	980	8545
6	0	0	45681	44106	1,575	664	6951
	0	0	318826	301997	16,829	11,821	74406

\$/BBLRESV:	1.79	EQUIP VAL:	7,865		
\$/BBLPROD:	3,178	WI OIL VAL:	11,821	RI OIL VAL:	74,406
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	94,100	WI TOTAL:	19,690	RI TOTAL:	74,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	5.0		
1	7.0	99	
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	10,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 77,330
LAST YR RI VAL: 116,770
LAST YR 8/8 VAL: 194,100

LAST YR OIL PROD: 1,097
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3268 - WALLACE B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 69235 - RRC DIST...: 08A FULL RI DECIMAL = .230000 DEPTH: 6800
OPERATOR#, AGENT#: 190710 - 978

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	1,025	0	0	46.75	3.89	3.89	.00	36897
ALT LSE#:	EOR.....:	3	960	0	0	47.41	3.89	3.89	.00	35061
ALT RRC#:	GRAPH.....:	4	899	0	0	48.08	3.89	3.89	.00	33316
		5	843	0	0	48.75	3.88	3.88	.00	31652
		6	790	0	0	49.43	3.88	3.88	.00	30072
			740	0	0	50.15	3.88	3.88	.00	28588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	5,257	0	0			195,586

00	KENT COUNTY APPRAISA	1.000000	64,880								
01	KENT COUNTY	1.000000	64,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	JAYTON-GIRARD ISD (K	1.000000	64,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	0	0	36897	28500	8,397	7,763	10233
				2	0	0	35061	28500	6,561	5,184	8383
				3	0	0	33316	28500	4,816	3,253	6867
				4	0	0	31652	28500	3,152	1,819	5624
				5	0	0	30072	28500	1,572	776	4606
				6	0	0	28588	28500	88	37	3775
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	195586	171000	24,586	18,832	39488

					\$/BBLRESV: 4.65		EQUIP VAL: 6,554				
					\$/BBLPROD: 8,433		WI OIL VAL: 18,832		RI OIL VAL: 39,488		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 64,880	WI TOTAL: 25,390	RI TOTAL: 39,490
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	2.9		
-----	-----	-----	-----
	6.3 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,540
LAST YR RI VAL: 68,870
LAST YR 8/8 VAL: 117,410

LAST YR OIL PROD: 1,102
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3266 - ETHEL #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69247 - RRC DIST...: 08A FULL RI DECIMAL = .187500 DEPTH: 4428
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	909	0	0	46.75	3.89	3.89	.00	34528
ALT JOB#:	UNIT.....:	2	772	0	0	47.41	3.89	3.89	.00	29763
ALT LSE#:	EOR.....:	3	656	0	0	48.08	3.89	3.89	.00	25656
ALT RRC#:	GRAPH.....:	4	558	0	0	48.75	3.88	3.88	.00	22111
		5	474	0	0	49.43	3.88	3.88	.00	19057
		6	403	0	0	50.15	3.88	3.88	.00	16434
		7	342	0	0	50.15	3.88	3.88	.00	13969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,114	0	0				161,518
00	KENT COUNTY APPRAISA	1.000000	68,760							
01	KENT COUNTY	1.000000	68,760							
30	JAYTON-GIRARD ISD (K	1.000000	68,760							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0	0	0	0	34528	19000	15,528	14,356	7398						
2	0	0	0	0	29763	17100	12,663	10,006	5497						
3	0	0	0	0	25656	15390	10,266	6,933	4086						
4	0	0	0	0	22111	13851	8,260	4,768	3035						
5	0	0	0	0	19057	13851	5,206	2,568	2255						
6	0	0	0	0	16434	13851	2,583	1,089	1677						
7	0	0	0	0	13969	13851	118	43	1229						
					161518	106894	54,624	39,763	25177						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 11.90	EQUIP VAL: 3,815
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 18,124	WI OIL VAL: 39,763
			WI PAYOUT: 3.6	RI OIL VAL: 25,177
			RI PAYOUT: 3.9	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 68,760	WI TOTAL: 43,580
				RI TOTAL: 25,180

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.7		
1	15.0	99	
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,670
LAST YR RI VAL: 40,390
LAST YR 8/8 VAL: 113,060

LAST YR OIL PROD: 987
LAST YR GAS PROD:

REMARKS1: * ETHEL #3-NOT PT OF LONG-HALL
REMARKS2: * TANNEHILL C UNIT
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3271 - CRAVEY FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69273 - RRC DIST...: 08A FULL RI DECIMAL = .250600 DEPTH: 6660

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1	---	680	---	0	---	---	46.75	3.89	3.89	.00	23823
00	KENT COUNTY APPRAISA	1.000000	12,670	---	---	680	---	0	---	---	---	---	---	---	23,823
01	KENT COUNTY	1.000000	12,670	---	---	---	---	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	12,670	---	---	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 34.19 EQUIP VAL: 5,298
\$/BBLPROD: 12,236 WI OIL VAL: 0 RI OIL VAL: 7,365
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,670 WI TOTAL: 5,300 RI TOTAL: 7,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
45,000 1.9
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,680
LAST YR RI VAL: 42,180
LAST YR 8/8 VAL: 65,860

LAST YR OIL PROD: 717
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/07/2026 MNRLTSIF											
LEASE#, NAME.....: 3269 - COOPER CREEK 26 E				FULL WI DECIMAL = .743939				#WELLS: 1											
RRC#, WELL#.....: 69275 - RRC DIST...: 08A				FULL RI DECIMAL = .256061				DEPTH: 7560											
OPERATOR#, AGENT#: 770731 - 198																			
OPERATOR NAME.....: SHARP IMAGE ENERGY,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 85211001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: SPIRES																			
				1	7,272		0		0	46.75	3.89	3.89	.00	252914					
ALT FRZ.: ALT G\$ RRC:				2	6,885		0		0	47.41	3.89	3.89	.00	242835					
ALT JOB#: UNIT.....:				3	6,535		0		0	48.08	3.89	3.89	.00	233748					
ALT LSE#: EOR.....:				4	6,208		0		0	48.75	3.88	3.88	.00	225146					
ALT RRC#: GRAPH.....:				5	5,898		0		0	49.43	3.88	3.88	.00	216887					
				6	5,603		0		0	50.15	3.88	3.88	.00	209040					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,323		0		0	50.15	3.88	3.88	.00	198593					
---				8	5,057		0		0	50.15	3.88	3.88	.00	188669					
00 KENT COUNTY APPRAISA 1.000000 1,373,520				9	4,804		0		0	50.15	3.88	3.88	.00	179230					
01 KENT COUNTY 1.000000 1,373,520				10	4,564		0		0	50.15	3.88	3.88	.00	170276					
30 JAYTON-GIRARD ISD (K 1.000000 1,373,520				11	4,336		0		0	50.15	3.88	3.88	.00	161770					
				12	4,119		0		0	50.15	3.88	3.88	.00	153674					
				13	3,913		0		0	50.15	3.88	3.88	.00	145988					
				14	3,717		0		0	50.15	3.88	3.88	.00	138676					
				15	3,531		0		0	50.15	3.88	3.88	.00	131736					
				16	3,354		0		0	50.15	3.88	3.88	.00	125133					
				17	3,186		0		0	50.15	3.88	3.88	.00	118865					
				18	3,027		0		0	50.15	3.88	3.88	.00	112933					
				19	2,876		0		0	50.15	3.88	3.88	.00	107299					
				20	2,732		0		0	50.15	3.88	3.88	.00	101927					
				21	2,595		0		0	50.15	3.88	3.88	.00	96816					
				22	2,465		0		0	50.15	3.88	3.88	.00	91966					
				23	2,342		0		0	50.15	3.88	3.88	.00	87377					
				24	2,225		0		0	50.15	3.88	3.88	.00	83011					
*** PARAMETERS ***				25	2,114		0		0	50.15	3.88	3.88	.00	78870					
				26	2,008		0		0	50.15	3.88	3.88	.00	74916					
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				27	1,908		0		0	50.15	3.88	3.88	.00	71185					
YRS FLAT: FMVF: 8/8 RES:				28	1,813		0		0	50.15	3.88	3.88	.00	67640					
				=====															
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				110,410		0		0		4,067,120									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53																			
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		-----		
				1	0		0		252914		59850		193,064		178,488		80826		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0		0		242835		59850		182,985		144,589		66901		
-----				3	0		0		233748		59850		173,898		117,444		55515		
63,000				4	0		0		225146		59850		165,296		95,414		46097		
-----				5	0		0		216887		59850		157,037		77,476		38281		
				6	0		0		209040		59850		149,190		62,909		31807		
				7	0		0		198593		59850		138,743		50,004		26049		
				8	0		0		188669		59850		128,819		39,681		21334		
				9	0		0		179230		59850		119,380		31,430		17471		
				10	0		0		170276		59850		110,426		24,849		14309		
				11	0		0		161770		59850		101,920		19,602		11719		
ALT JAN 1 HYPERBOLIC FORECAST:				12	0		0		153674		59850		93,824		15,424		9597		
OIL: 20.5 D B: .750 De/Dt: 5.4 / 5.0				13	0		0		145988		59850		86,138		12,102		7859		
GAS: M B: De/Dt: /				14	0		0		138676		59850		78,826		9,466		6436		
PRD: M B: De/Dt: /				15	0		0		131736		59850		71,886		7,378		5271		
				16	0		0		125133		59850		65,283		5,727		4316		
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800				17	0		0		118865		59850		59,015		4,425		3534		
SERV WELLS: EQ SCH#: VAL:				18	0		0		112933		59850		53,083		3,402		2895		
INJ WELLS: EQ SCH#: VAL:				19	0		0		107299		59850		47,449		2,599		2371		
COMPRESSRS: HP: VAL:				20	0		0		101927		59850		42,077		1,970		1941		
OTHER EQ VALUE(RCNLD):				21	0		0		96816		59850		36,966		1,479		1590		
				22	0		0		91966		59850		32,116		1,098		1302		
				23	0		0		87377		59850		27,527		805		1066		
LAST YR WI VAL: 1,247,730				24	0		0		83011		59850		23,161		579		873		
LAST YR RI VAL: 605,050				25	0		0		78870		59850		19,020		406		715		
LAST YR 8/8 VAL: 1,852,780				26	0		0		74916		59850		15,066		275		586		
				27	0		0		71185		59850		11,335		177		480		
				28	0		0		67640		59850		7,790		104		393		
LAST YR OIL PROD: 7,514				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD:				0		0		4067120		1675800		2,391,320		909,302		461534			
REMARKS1: \$/BBLRESV: 11.07								EQUIP VAL: 2,689											
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 909,302				RI OIL VAL: 461,534							
MC1: WI PAYOUT: 5.3								GAS VAL: 0				GAS VAL: 0							
MC2: RI PAYOUT: 5.8								PRD VAL: 0				PRD VAL: 0							
				=====															
8/8 VALUE: 1,373,520								WI TOTAL: 911,990				RI TOTAL: 461,530							

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/07/2026 MNRLTSIF				
LEASE#, NAME.....: 3265 - DOUBLE MOUNTAIN 37 #1				FULL WI DECIMAL = .743822				#WELLS: 1				
RRC#, WELL#.....: 69302 - RRC DIST.: 08A				FULL RI DECIMAL = .256178				DEPTH: 7284				
OPERATOR#, AGENT#: 770731 - 198												
OPERATOR NAME.....: SHARP IMAGE ENERGY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85211001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: SPIRES				---	---	---	---	---	---	---	---	
				1	15,664	0	0	46.75	3.89	3.89	.00	544695
ALT FRZ.: ALT G\$ RRC:				2	15,037	0	0	47.41	3.89	3.89	.00	530289
ALT JOB#: UNIT.....:				3	14,435	0	0	48.08	3.89	3.89	.00	516272
ALT LSE#: EOR.....:				4	13,858	0	0	48.75	3.88	3.88	.00	502528
ALT RRC#: GRAPH.....:				5	13,304	0	0	49.43	3.88	3.88	.00	489156
				6	12,771	0	0	50.15	3.88	3.88	.00	476430
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,261	0	0	50.15	3.88	3.88	.00	457372
---	-----	-----	-----	8	11,770	0	0	50.15	3.88	3.88	.00	439077
00	KENT COUNTY APPRAISA	1.000000	3,638,120	9	11,299	0	0	50.15	3.88	3.88	.00	421514
01	KENT COUNTY	1.000000	3,638,120	10	10,847	0	0	50.15	3.88	3.88	.00	404654
30	JAYTON-GIRARD ISD (K	1.000000	3,638,120	11	10,413	0	0	50.15	3.88	3.88	.00	388468
				12	9,997	0	0	50.15	3.88	3.88	.00	372929
				13	9,597	0	0	50.15	3.88	3.88	.00	358012
				14	9,213	0	0	50.15	3.88	3.88	.00	343691
				15	8,845	0	0	50.15	3.88	3.88	.00	329944
				16	8,491	0	0	50.15	3.88	3.88	.00	316746
				17	8,151	0	0	50.15	3.88	3.88	.00	304076
				18	7,825	0	0	50.15	3.88	3.88	.00	291913
				19	7,512	0	0	50.15	3.88	3.88	.00	280236
				20	7,212	0	0	50.15	3.88	3.88	.00	269027
				21	6,923	0	0	50.15	3.88	3.88	.00	258266
				22	6,646	0	0	50.15	3.88	3.88	.00	247935
				23	6,380	0	0	50.15	3.88	3.88	.00	238018
				24	6,125	0	0	50.15	3.88	3.88	.00	228497
*** PARAMETERS ***				25	5,880	0	0	50.15	3.88	3.88	.00	219357
				26	5,645	0	0	50.15	3.88	3.88	.00	210583
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	5,419	0	0	50.15	3.88	3.88	.00	202159
YRS FLAT:	FMVF:	8/8 RES:		28	5,202	0	0	50.15	3.88	3.88	.00	194073
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				266,722	0	0					9,835,917	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53												
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	
				1	0	0	544695	51300	493,395	456,144	174180	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	530289	51300	478,989	378,483	146184	
-----				3	0	0	516272	51300	464,972	314,023	122689	
54,000 43.8				4	0	0	502528	51300	451,228	260,462	102951	
-----				5	0	0	489156	51300	437,856	216,021	86389	
4.0 99				6	0	0	476430	51300	425,130	179,265	72536	
				7	0	0	457372	51300	406,072	146,352	60030	
				8	0	0	439077	51300	387,777	119,451	49679	
				9	0	0	421514	51300	370,214	97,470	41114	
				10	0	0	404654	51300	353,354	79,515	34026	
				11	0	0	388468	51300	337,168	64,848	28159	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	372929	51300	321,629	52,873	23304	
OIL: D B: De/Dt: /				13	0	0	358012	51300	306,712	43,093	19286	
GAS: M B: De/Dt: /				14	0	0	343691	51300	292,391	35,113	15961	
PRD: M B: De/Dt: /				15	0	0	329944	51300	278,644	28,600	13209	
				16	0	0	316746	51300	265,446	23,285	10932	
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800				17	0	0	304076	51300	252,776	18,953	9047	
SERV WELLS: EQ SCH#: VAL:				18	0	0	291913	51300	240,613	15,418	7487	
INJ WELLS: EQ SCH#: VAL:				19	0	0	280236	51300	228,936	12,539	6196	
COMPRESSRS: HP: VAL:				20	0	0	269027	51300	217,727	10,192	5128	
OTHER EQ VALUE(RCNLD):				21	0	0	258266	51300	206,966	8,281	4244	
				22	0	0	247935	51300	196,635	6,725	3512	
				23	0	0	238018	51300	186,718	5,458	2907	
LAST YR WI VAL: 2,842,300				24	0	0	228497	51300	177,197	4,426	2406	
LAST YR RI VAL: 1,145,440				25	0	0	219357	51300	168,057	3,588	1991	
LAST YR 8/8 VAL: 3,987,740				26	0	0	210583	51300	159,283	2,907	1648	
				27	0	0	202159	51300	150,859	2,353	1363	
				28	0	0	194073	51300	142,773	1,903	1128	
LAST YR OIL PROD: 16,030				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:				0	0	0	9835917	1436400	8,399,517	2,587,741	1047686	
REMARKS1: TY25: LOE RENDERED				\$/BBLRESV: 13.04			EQUIP VAL: 2,689					
REMARKS2:				\$/BBLPROD: 79,430			WI OIL VAL: 2,587,741		RI OIL VAL: 1,047,686			
MC1:				WI PAYOUT: 5.6			GAS VAL: 0		GAS VAL: 0			
MC2:				RI PAYOUT: 6.0			PRD VAL: 0		PRD VAL: 0			
							=====		=====			
				8/8 VALUE: 3,638,120			WI TOTAL: 2,590,430		RI TOTAL: 1,047,690			

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3272 - WALLACE BERT 59 FULL WI DECIMAL = .799200 #WELLS: 1
RRC#, WELL#.....: 69317 - RRC DIST...: 08A FULL RI DECIMAL = .200800 DEPTH: 6670
OPERATOR#, AGENT#: 190710 - 978OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 1,931	0	0	46.75	3.89	3.89	.00	72147
ALT JOB#: UNIT.....:	2 1,853	0	0	47.41	3.89	3.89	.00	70239
ALT LSE#: EOR.....:	3 1,779	0	0	48.08	3.89	3.89	.00	68382
ALT RRC#: GRAPH.....:	4 1,708	0	0	48.75	3.88	3.88	.00	66562
	5 1,640	0	0	49.43	3.88	3.88	.00	64791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				6 1,574	0	0	50.15	3.88	3.88	.00	63105
				7 1,511	0	0	50.15	3.88	3.88	.00	60581
				8 1,451	0	0	50.15	3.88	3.88	.00	58158
00	KENT COUNTY APPRAISA	1.000000	348,630	9 1,393	0	0	50.15	3.88	3.88	.00	55831
01	KENT COUNTY	1.000000	348,630	10 1,337	0	0	50.15	3.88	3.88	.00	53598
30	JAYTON-GIRARD ISD (K	1.000000	348,630	11 1,283	0	0	50.15	3.88	3.88	.00	51454
				12 1,232	0	0	50.15	3.88	3.88	.00	49396
				13 1,183	0	0	50.15	3.88	3.88	.00	47420
				14 1,135	0	0	50.15	3.88	3.88	.00	45523
				15 1,090	0	0	50.15	3.88	3.88	.00	43702
				16 1,046	0	0	50.15	3.88	3.88	.00	41954
				17 1,004	0	0	50.15	3.88	3.88	.00	40276
				18 964	0	0	50.15	3.88	3.88	.00	38665
				19 926	0	0	50.15	3.88	3.88	.00	37118
				20 889	0	0	50.15	3.88	3.88	.00	35634
				21 853	0	0	50.15	3.88	3.88	.00	34208
				22 819	0	0	50.15	3.88	3.88	.00	32840
				23 786	0	0	50.15	3.88	3.88	.00	31526
				24 755	0	0	50.15	3.88	3.88	.00	30265
*** PARAMETERS ***				25 724	0	0	50.15	3.88	3.88	.00	29055
				26 695	0	0	50.15	3.88	3.88	.00	27892
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				27 668	0	0	50.15	3.88	3.88	.00	26777
YRS FLAT: FMVF: 8/8 RES:				28 641	0	0	50.15	3.88	3.88	.00	25706

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 32,870 0 0 1,302,805

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	1 0	0	72147	22325	49,822	46,060	16831
	2 0	0	70239	22325	47,914	37,860	14126
	3 0	0	68382	22325	46,057	31,105	11855
23,500 5.4	4 0	0	66562	22325	44,237	25,535	9948
	5 0	0	64791	22325	42,466	20,951	8348
4.0 99	6 0	0	63105	22325	40,780	17,196	7009
	7 0	0	60581	22325	38,256	13,788	5801
	8 0	0	58158	22325	35,833	11,038	4800
	9 0	0	55831	22325	33,506	8,821	3973
	10 0	0	53598	22325	31,273	7,037	3288
	11 0	0	51454	22325	29,129	5,602	2721
	12 0	0	49396	22325	27,071	4,450	2252

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 263,020
LAST YR RI VAL: 105,890
LAST YR 8/8 VAL: 368,910LAST YR OIL PROD: 1,993
LAST YR GAS PROD:REMARKS1: \$/BBLRESV: 9.33 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 56,802 WI OIL VAL: 245,159 RI OIL VAL: 101,234
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 348,630 WI TOTAL: 247,400 RI TOTAL: 101,230

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3274 - BEADLE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 69344 - 1 RRC DIST...: 08A FULL RI DECIMAL = .200000 DEPTH: 4662
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950
30 JAYTON-GIRARD ISD (K 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,952

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3275 - POLAR 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69380 - 1 RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 7699

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	4,880							
01	KENT COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	JAYTON-GIRARD ISD (K	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	5,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3280 - DOUBLE MOUNTAIN 41 A #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69406 - 2 RRC DIST...: 08A FULL RI DECIMAL = .256178 DEPTH: 7497

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3283 - ADRIEL FULL WI DECIMAL = .747500 #WELLS: 6
RRC#, WELL#.....: 69434 - RRC DIST...: 08A FULL RI DECIMAL = .252500 DEPTH: 2474

OPERATOR#, AGENT#: 319765 - 978
OPERATOR NAME....: GRACE PETROLEUM OPER
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,675	0	0	46.75	3.89	3.89	.00	163371
ALT G\$ RRC:	2 4,184	0	0	47.41	3.89	3.89	.00	148277
ALT JOB#:	3 3,771	0	0	48.08	3.89	3.89	.00	135529
ALT LSE#:	4 3,428	0	0	48.75	3.88	3.88	.00	124918
ALT RRC#:	5 3,135	0	0	49.43	3.88	3.88	.00	115835
	6 2,884	0	0	50.15	3.88	3.88	.00	108113
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,667	0	0	50.15	3.88	3.88	.00	99978
---	8 2,476	0	0	50.15	3.88	3.88	.00	92818
00 KENT COUNTY APPRAISA 1.000000 435,240	9 2,307	0	0	50.15	3.88	3.88	.00	86483
01 KENT COUNTY 1.000000 435,240	=====	=====	=====	=====	=====	=====	=====	=====
93 SNYDER ISD (KENT COU 1.000000 435,240	29,527	0	0					1,075,322

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	0	0	163371	85000	78,371	72,454	51238
2	0	0	148277	85000	63,277	50,000	40090
3	0	0	135529	85000	50,529	34,125	31589
4	0	0	124918	85000	39,918	23,042	25100
5	0	0	115835	85000	30,835	15,213	20064
6	0	0	108113	85000	23,113	9,746	16144
7	0	0	99978	85000	14,978	5,398	12870
8	0	0	92818	85000	7,818	2,408	10300
9	0	0	86483	85000	1,483	390	8273
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	1075322	765000	310,322	212,776	215668

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.64 EQUIP VAL: 6,794
\$/BBLPROD: 0 WI OIL VAL: 212,776 RI OIL VAL: 215,668
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 435,240 WI TOTAL: 219,570 RI TOTAL: 215,670
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,474			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: .760 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,140
LAST YR RI VAL: 337,430
LAST YR 8/8 VAL: 787,570

LAST YR OIL PROD: 5,493
LAST YR GAS PROD:

REMARKS1: TY2025 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 5/20/2026 MNRLGHIL

LEASE#, NAME.....: 3277 - MAYFIELD UNIT FULL WI DECIMAL = .753843 #WELLS: 1
RRC#, WELL#.....: 69438 - 2R RRC DIST...: 08A FULL RI DECIMAL = .246157 DEPTH: 4390
OPERATOR#, AGENT#: 257062 - 846

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	22,310	1	819	0	0	46.75	3.89	3.89	.00	28863
01	KENT COUNTY	1.000000	22,310	2	778	0	0	47.41	3.89	3.89	.00	27807
30	JAYTON-GIRARD ISD (K	1.000000	22,310		1,597	0	0					56,670

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	22,310	1	0	0	28863	27550	1,313	1,214	8751
01	KENT COUNTY	1.000000	22,310	2	0	0	27807	27550	257	203	7268
30	JAYTON-GIRARD ISD (K	1.000000	22,310								
					0	0	56670	55100	1,570	1,417	16019

\$/BBLRESV: 1.18 EQUIP VAL: 4,868
\$/BBLPROD: 817 WI OIL VAL: 1,417 RI OIL VAL: 16,019
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,310 WI TOTAL: 6,290 RI TOTAL: 16,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000 2.3
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,570
LAST YR RI VAL: 90,130
LAST YR 8/8 VAL: 138,700

LAST YR OIL PROD: 893
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3287 - DOUBLE MOUNTAIN 24 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69456 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1	144	0	0	46.75	3.89	3.89	.00	39781
00	KENT COUNTY APPRAISA	1.000000	21,040										
01	KENT COUNTY	1.000000	21,040										
30	JAYTON-GIRARD ISD (K	1.000000	21,040										

\$/BBLRESV: 1.67 EQUIP VAL: 8,365
\$/BBLPROD: 597 WI OIL VAL: 0 RI OIL VAL: 12,667
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,040 WI TOTAL: 8,370 RI TOTAL: 12,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
43,500 3.2
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,730
LAST YR RI VAL: 15,570
LAST YR 8/8 VAL: 24,300

LAST YR OIL PROD: 1,126
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 5/20/2026 MNRLGHIL

LEASE#, NAME.....: 3286 - SMITHEY FULL WI DECIMAL = .767437 #WELLS: 2
RRC#, WELL#.....: 69469 - 1 RRC DIST...: 08A FULL RI DECIMAL = .232563 DEPTH: 4312
OPERATOR#, AGENT#: 257062 - 846

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	2,886	0	0	46.75	3.89	3.89	.00	103543
ALT JOB#:	UNIT.....:	2	1,531	0	0	47.41	3.89	3.89	.00	55704
ALT LSE#:	EOR.....:	3	1,012	0	0	48.08	3.89	3.89	.00	37341
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,429	0	0					196,588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	136,080	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	136,080	1	0	0	103543	35625	67,918	62,790	29134
30	JAYTON-GIRARD ISD (K	1.000000	136,080	2	0	0	55704	35625	20,079	15,866	13512
				3	0	0	37341	35625	1,716	1,159	7808
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	196588	106875	89,713	79,815	50454

\$/BBLRESV:	19.16	EQUIP VAL:	5,817
\$/BBLPROD:	0	WI OIL VAL:	79,815
WI PAYOUT:	1.9	GAS VAL:	0
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	136,080	WI TOTAL:	85,630
		RI TOTAL:	50,450

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .790 De/Dt: 55.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:		VAL:	3,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 49,560
LAST YR RI VAL: 42,670
LAST YR 8/8 VAL: 92,230

LAST YR OIL PROD: 2,366
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2: #3 PLUGGED 12/18/2019 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3312 - DOUBLE MOUNTAIN 41 B #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69493 - 4 RRC DIST..: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,788	0	0	46.75	3.89	3.89	.00	62175
ALT JOB#:	2 1,716	0	0	47.41	3.89	3.89	.00	60531
ALT LSE#:	3 1,647	0	0	48.08	3.89	3.89	.00	58931
ALT RRC#:	4 1,581	0	0	48.75	3.88	3.88	.00	57362
	5 1,518	0	0	49.43	3.88	3.88	.00	55836
	6 1,457	0	0	50.15	3.88	3.88	.00	54383
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,399	0	0	50.15	3.88	3.88	.00	52208
	8 1,343	0	0	50.15	3.88	3.88	.00	50119
00 KENT COUNTY APPRAISA 1.000000 132,740	9 1,289	0	0	50.15	3.88	3.88	.00	48115
01 KENT COUNTY 1.000000 132,740								
30 JAYTON-GIRARD ISD (K 1.000000 132,740								
	13,738	0	0					499,660

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	62175	62700	-525	-485	19882
	2 0	0	60531	54236	6,295	4,974	16686
	3 0	0	58931	46914	12,017	8,116	14004
	4 0	0	57362	46914	10,448	6,031	11752
	5 0	0	55836	46914	8,922	4,402	9861
	6 0	0	54383	46914	7,469	3,149	8280
	7 0	0	52208	46914	5,294	1,908	6852
	8 0	0	50119	46914	3,205	987	5671
	9 0	0	48115	46914	1,201	316	4693
*** PARAMETERS ***							
	0	0	499660	445334	54,326	29,398	97681

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 2.88 EQUIP VAL: 5,662
\$/BBLPROD: 7,905 WI OIL VAL: 29,398 RI OIL VAL: 97,681
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 132,740 WI TOTAL: 35,060 RI TOTAL: 97,680
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000	5.0		
1	4.0 99		
13.5 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,310
LAST YR RI VAL: 134,890
LAST YR 8/8 VAL: 248,200

LAST YR OIL PROD: 1,127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3305 - DOUBLE MOUNTAIN 56-2 #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69524 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810
30 JAYTON-GIRARD ISD (K 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3313 - DOUBLE MOUNTAIN 56-4 #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69548 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3309 - HAYLEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69562 - 1 RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4420
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,415		0	0	46.75	3.89	3.89	.00	119738
				2	2,867		0	0	47.41	3.89	3.89	.00	101943
				3	2,453		0	0	48.08	3.89	3.89	.00	88455
				4	2,134		0	0	48.75	3.88	3.88	.00	78024
				5	1,877		0	0	49.43	3.88	3.88	.00	69585
				6	1,670		0	0	50.15	3.88	3.88	.00	62813
				7	1,499		0	0	50.15	3.88	3.88	.00	56381
				8	1,356		0	0	50.15	3.88	3.88	.00	51003
00	KENT COUNTY APPRAISA	1.000000	464,240	9	1,237		0	0	50.15	3.88	3.88	.00	46527
01	KENT COUNTY	1.000000	464,240	10	1,132		0	0	50.15	3.88	3.88	.00	42577
30	JAYTON-GIRARD ISD (K	1.000000	464,240	11	1,043		0	0	50.15	3.88	3.88	.00	39230
				12	966		0	0	50.15	3.88	3.88	.00	36334
				13	896		0	0	50.15	3.88	3.88	.00	33701
				14	835		0	0	50.15	3.88	3.88	.00	31406
				15	782		0	0	50.15	3.88	3.88	.00	29413
				16	734		0	0	50.15	3.88	3.88	.00	27608
				17	691		0	0	50.15	3.88	3.88	.00	25990
				18	651		0	0	50.15	3.88	3.88	.00	24486
				19	615		0	0	50.15	3.88	3.88	.00	23132
				20	583		0	0	50.15	3.88	3.88	.00	21928
				21	553		0	0	50.15	3.88	3.88	.00	20800
				22	525		0	0	50.15	3.88	3.88	.00	19747
					=====		=====	=====					=====
					28,514		0	0					1,050,821

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	119738	34200	85,538	79,080	37058
				2	0	0	101943	29070	72,873	57,582	27199
				3	0	0	88455	24710	63,745	43,051	20345
				4	0	0	78024	21004	57,020	32,914	15471
				5	0	0	69585	18904	50,681	25,004	11894
				6	0	0	62813	18904	43,909	18,515	9256
				7	0	0	56381	18904	37,477	13,507	7162
				8	0	0	51003	18904	32,099	9,888	5585
				9	0	0	46527	18904	27,623	7,273	4392
36,000				10	0	0	42577	18904	23,673	5,327	3465
				11	0	0	39230	18904	20,326	3,909	2752
1				12	0	0	36334	18904	17,430	2,865	2197
15.0	3			13	0	0	33701	18904	14,797	2,079	1757
10.0	1			14	0	0	31406	18904	12,502	1,501	1412
				15	0	0	29413	18904	10,509	1,079	1140
				16	0	0	27608	18904	8,704	764	922
				17	0	0	25990	18904	7,086	531	748
				18	0	0	24486	18904	5,582	358	608
				19	0	0	23132	18904	4,228	232	495
				20	0	0	21928	18904	3,024	142	404
				21	0	0	20800	18904	1,896	76	331
				22	0	0	19747	18904	843	29	271

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .720 De/Dt: 17.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 14.30 EQUIP VAL: 3,670
\$/BBLPROD: 0 WI OIL VAL: 305,706 RI OIL VAL: 154,864
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 611,820
LAST YR RI VAL: 315,060
LAST YR 8/8 VAL: 926,880
8/8 VALUE: 464,240 WI TOTAL: 309,380 RI TOTAL: 154,860

LAST YR OIL PROD: 3,851
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 5/20/2026 MNRLGHIL

LEASE#, NAME.....: 3301 - SMITHEY SOUTH UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69575 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	4,075	0	0	46.75	3.89	3.89	.00	142880
ALT JOB#:	UNIT.....:	2	3,586	0	0	47.41	3.89	3.89	.00	127509
ALT LSE#:	EOR.....:	3	3,155	0	0	48.08	3.89	3.89	.00	113794
ALT RRC#:	GRAPH.....:	4	2,776	0	0	48.75	3.88	3.88	.00	101534
		5	2,443	0	0	49.43	3.88	3.88	.00	90596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,035	0	0				576,313
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00	KENT COUNTY APPRAISA	1.000000	261,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	261,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	261,360							

1	0	0	142880	85500	57,380	53,048	44221		
2	0	0	127509	85500	42,009	33,194	34020		
3	0	0	113794	85500	28,294	19,109	26173		
4	0	0	101534	85500	16,034	9,255	20132		
5	0	0	90596	85500	5,096	2,514	15486		
			0	0	576313	427500	148,813	117,120	140032

\$/BBLRESV:	9.74	EQUIP VAL:	4,206
\$/BBLPROD:	13,123	WI OIL VAL:	117,120
WI PAYOUT:	2.8	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 261,360 WI TOTAL: 121,330 RI TOTAL: 140,030

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	11.9		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 980
LAST YR 8/8 VAL: 6,090

LAST YR OIL PROD: 2,559
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3306 - DOUBLE MOUNTAIN 56-5 #5 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69596 - 5 RRC DIST..: 08A FULL RI DECIMAL = .256178 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3303 - DOYLENE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69613 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4450
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1		1,216		0		0	46.75	3.89	3.89	.00	42636
				2		1,116		0		0	47.41	3.89	3.89	.00	39682
				3		1,029		0		0	48.08	3.89	3.89	.00	37106
				4		954		0		0	48.75	3.88	3.88	.00	34881
				5		885		0		0	49.43	3.88	3.88	.00	32809
				6		827		0		0	50.15	3.88	3.88	.00	31106
				7		774		0		0	50.15	3.88	3.88	.00	29112
				8		727		0		0	50.15	3.88	3.88	.00	27344
00	KENT COUNTY APPRAISA	1.000000	120,620	9		686		0		0	50.15	3.88	3.88	.00	25802
01	KENT COUNTY	1.000000	120,620	10		648		0		0	50.15	3.88	3.88	.00	24373
30	JAYTON-GIRARD ISD (K	1.000000	120,620												
						8,862		0		0					324,851

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	42636	23750	18,886	17,460	13196
	2	0	0	39682	23750	15,932	12,589	10587
	3	0	0	37106	23750	13,356	9,020	8535
	4	0	0	34881	23750	11,131	6,425	6916
	5	0	0	32809	23750	9,059	4,469	5608
	6	0	0	31106	23750	7,356	3,102	4584
	7	0	0	29112	23750	5,362	1,933	3698
	8	0	0	27344	23750	3,594	1,107	2994
	9	0	0	25802	23750	2,052	540	2436
	10	0	0	24373	23750	623	140	1983
		0	0	324851	237500	87,351	56,785	60537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 \$/BBLRESV: 8.54 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 \$/BBLPROD: 0 WI OIL VAL: 56,785 RI OIL VAL: 60,537
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 120,620 WI TOTAL: 60,080 RI TOTAL: 60,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .750 De/Dt: 8.5 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,990
LAST YR RI VAL: 84,520
LAST YR 8/8 VAL: 169,510

LAST YR OIL PROD: 1,215
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3314 - DOUBLE MOUNTAIN 41 B #5 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69648 - B-5 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6279
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 5,560
01 KENT COUNTY 1.000000 5,560
30 JAYTON-GIRARD ISD (K 1.000000 5,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,563
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,560 WI TOTAL: 5,560 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,850
LAST YR RI VAL: 21,860
LAST YR 8/8 VAL: 31,710

LAST YR OIL PROD: 181
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3323 - DOUBLE MOUNTAIN 41 B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69694 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211400
OIL FIELD NAME...: SPIRES (STRAWN B-3)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2: SHUT IN "YES"
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3319 - GINNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69696 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,840	0	0	46.75	3.89	3.89	.00 64515
				2	1,729	0	0	47.41	3.89	3.89	.00 61500
				3	1,625	0	0	48.08	3.89	3.89	.00 58627
				4	1,528	0	0	48.75	3.88	3.88	.00 55878
				5	1,436	0	0	49.43	3.88	3.88	.00 53258
				6	1,350	0	0	50.15	3.88	3.88	.00 50791
				7	1,269	0	0	50.15	3.88	3.88	.00 47744
				8	1,193	0	0	50.15	3.88	3.88	.00 44879
00	KENT COUNTY APPRAISA	1.000000	295,390	9	1,121	0	0	50.15	3.88	3.88	.00 42186
01	KENT COUNTY	1.000000	295,390	10	1,054	0	0	50.15	3.88	3.88	.00 39655
30	JAYTON-GIRARD ISD (K	1.000000	295,390	11	991	0	0	50.15	3.88	3.88	.00 37276
				12	931	0	0	50.15	3.88	3.88	.00 35039
				13	875	0	0	50.15	3.88	3.88	.00 32937
				14	823	0	0	50.15	3.88	3.88	.00 30961
				15	773	0	0	50.15	3.88	3.88	.00 29103
				16	727	0	0	50.15	3.88	3.88	.00 27357
				17	683	0	0	50.15	3.88	3.88	.00 25715
				18	642	0	0	50.15	3.88	3.88	.00 24172
				19	604	0	0	50.15	3.88	3.88	.00 22722
				20	567	0	0	50.15	3.88	3.88	.00 21359
				21	533	0	0	50.15	3.88	3.88	.00 20077
				=====		=====			=====		
				22,294		0	0				825,751

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28				1	0	0	64515	19000	45,515	41,900	19881
YRS FLAT: FMVF: 8/8 RES:				2	0	0	61500	19000	42,500	33,156	16198
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53				3	0	0	58627	19000	39,627	26,199	13198
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53				4	0	0	55878	19000	36,878	20,662	10751
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				5	0	0	53258	19000	34,258	16,266	8758
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	0	0	50791	19000	31,791	12,792	7139
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	47744	19000	28,744	9,802	5736
				8	0	0	44879	19000	25,879	7,479	4608
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	42186	19000	23,186	5,678	3702
				10	0	0	39655	19000	20,655	4,287	2974
20,000 5.2				11	0	0	37276	19000	18,276	3,215	2390
				12	0	0	35039	19000	16,039	2,391	1920
6.0 99				13	0	0	32937	19000	13,937	1,761	1543
				14	0	0	30961	19000	11,961	1,280	1239
				15	0	0	29103	19000	10,103	917	996
				16	0	0	27357	19000	8,357	642	800
				17	0	0	25715	19000	6,715	437	643
				18	0	0	24172	19000	5,172	286	516
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	22722	19000	3,722	174	415
OIL: D B: De/Dt: /				20	0	0	21359	19000	2,359	94	333
GAS: M B: De/Dt: /				21	0	0	20077	19000	1,077	36	268
PRD: M B: De/Dt: /				=====		=====	=====	=====	=====	=====	=====
				0		0	825751	399000	426,751	189,454	104008

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.33 EQUIP VAL: 1,927
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 48,578 WI OIL VAL: 189,454 RI OIL VAL: 104,008
COMPRESSRS: HP: VAL: WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 295,390 WI TOTAL: 191,380 RI TOTAL: 104,010
LAST YR WI VAL: 282,960
LAST YR RI VAL: 142,610
LAST YR 8/8 VAL: 425,570

LAST YR OIL PROD: 1,835
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3316 - DOUBLE MOUNTAIN 56 A PU #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69751 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,653		0		0	46.75	3.89	3.89	.00	57481
00	KENT COUNTY APPRAISA	1.000000	26,750			1,653		0		0					57,481
01	KENT COUNTY	1.000000	26,750												
30	JAYTON-GIRARD ISD (K	1.000000	26,750												

\$/BBLRESV: 3.21 EQUIP VAL: 8,365
\$/BBLPROD: 1,106 WI OIL VAL: 0 RI OIL VAL: 18,381
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,750 WI TOTAL: 8,370 RI TOTAL: 18,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	4.8		
	11.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,610
LAST YR RI VAL: 35,980
LAST YR 8/8 VAL: 57,590

LAST YR OIL PROD: 1,353
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3324 - DOUBLE MOUNTAIN 56 B #6PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69763 - 6PU RRC DIST..: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,871	0	0	46.75	3.89	3.89	.00	99835
ALT JOB#:	UNIT.....:	2	2,641	0	0	47.41	3.89	3.89	.00	93145
ALT LSE#:	EOR.....:	3	2,430	0	0	48.08	3.89	3.89	.00	86905
ALT RRC#:	GRAPH.....:	4	2,235	0	0	48.75	3.88	3.88	.00	81066
		5	2,056	0	0	49.43	3.88	3.88	.00	75621
		6	1,892	0	0	50.15	3.88	3.88	.00	70585
		7	1,740	0	0	50.15	3.88	3.88	.00	64938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,865	0	0				572,095
00	KENT COUNTY APPRAISA	1.000000	209,830							
01	KENT COUNTY	1.000000	209,830							
30	JAYTON-GIRARD ISD (K	1.000000	209,830							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	99835	72675	27,160	25,003	31788
2	0	0	93145	69041	24,104	18,805	25349
3	0	0	86905	65589	21,316	14,093	20214
4	0	0	81066	62310	18,756	10,509	16116
5	0	0	75621	62310	13,311	6,320	12850
6	0	0	70585	62310	8,275	3,330	10251
7	0	0	64938	62310	2,628	896	8061
	0	0	572095	456545	115,550	78,956	124629

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 6.69	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 12,946	WI OIL VAL: 78,956
			WI PAYOUT: 3.7	RI OIL VAL: 124,629
			RI PAYOUT: 4.0	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 209,830	WI TOTAL: 85,200
				RI TOTAL: 124,630

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500	8.2		
1	8.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,880
LAST YR RI VAL: 140,860
LAST YR 8/8 VAL: 251,740

LAST YR OIL PROD: 3,882
LAST YR GAS PROD:

REMARKS1: LOWER DISCOUNT TO 19 OR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3325 - DOUBLE MOUNTAIN 41 B-8 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69781 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,180		0	0	46.75	3.89	3.89	.00	111410
				2	2,979		0	0	47.41	3.89	3.89	.00	105864
				3	2,791		0	0	48.08	3.89	3.89	.00	100597
				4	2,616		0	0	48.75	3.88	3.88	.00	95573
				5	2,451		0	0	49.43	3.88	3.88	.00	90801
				6	2,296		0	0	50.15	3.88	3.88	.00	86320
				7	2,152		0	0	50.15	3.88	3.88	.00	80881
				8	2,016		0	0	50.15	3.88	3.88	.00	75786
00	KENT COUNTY APPRAISA	1.000000	420,330	9	1,889		0	0	50.15	3.88	3.88	.00	71011
01	KENT COUNTY	1.000000	420,330	10	1,770		0	0	50.15	3.88	3.88	.00	66538
30	JAYTON-GIRARD ISD (K	1.000000	420,330	11	1,658		0	0	50.15	3.88	3.88	.00	62346
				12	1,554		0	0	50.15	3.88	3.88	.00	58418
				13	1,456		0	0	50.15	3.88	3.88	.00	54738
				14	1,364		0	0	50.15	3.88	3.88	.00	51289
					=====		=====	=====					=====
					30,172		0	0					1,111,572

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	111410	48450	62,960	58,207	34591
	2	0	0	105864	48450	57,414	45,367	28335
	3	0	0	100597	48450	52,147	35,218	23212
	4	0	0	95573	48450	47,123	27,201	19011
*** PARAMETERS ***	5	0	0	90801	48450	42,351	20,894	15570
	6	0	0	86320	48450	37,870	15,969	12760
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	7	0	0	80881	48450	32,431	11,688	10307
YRS FLAT: FMVF: 8/8 RES:	8	0	0	75786	48450	27,336	8,421	8326
	9	0	0	71011	48450	22,561	5,940	6725
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53	10	0	0	66538	48450	18,088	4,070	5432
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53	11	0	0	62346	48450	13,896	2,673	4388
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	12	0	0	58418	48450	9,968	1,639	3544
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	0	0	54738	48450	6,288	883	2863
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	51289	48450	2,839	341	2313
		=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		0	0	1111572	678300	433,272	238,511	177377

51,000 9.0	\$/BBLRESV: 10.55	EQUIP VAL: 4,436		
6.3 99	\$/BBLPROD: 35,361	WI OIL VAL: 238,511	RI OIL VAL: 177,377	
	WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE:	420,330	WI TOTAL:	242,950	RI TOTAL: 177,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,750
LAST YR RI VAL: 249,670
LAST YR 8/8 VAL: 633,420

LAST YR OIL PROD: 3,583
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3327 - DAUGHERTY SWD #1W *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69801 - 1W RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 7681

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	7,810						
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	JAYTON-GIRARD ISD (K	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS: 1	EQ SCH#: 31	VAL: 8,000
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD-SALT WATER DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/07/2026 MNRLTSIF							
LEASE#, NAME.....: 3326 - CLAIREMONT SOUTH 17-2 PU#2				FULL WI DECIMAL = .749400				#WELLS: 1							
RRC#, WELL#.....: 69810 - 2 RRC DIST.: 08A				FULL RI DECIMAL = .250600				DEPTH: 7112							
OPERATOR#, AGENT#: 770731 - 198															
OPERATOR NAME....: SHARP IMAGE ENERGY,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 18443500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)				-----											
				1	2,217		0		0	46.75	3.89	3.89	.00	77671	
ALT FRZ.:		ALT G\$ RRC:		2	2,128		0		0	47.41	3.89	3.89	.00	75617	
ALT JOB#:		UNIT.....:		3	2,043		0		0	48.08	3.89	3.89	.00	73618	
ALT LSE#:		EOR.....:		4	1,961		0		0	48.75	3.88	3.88	.00	71658	
ALT RRC#:		GRAPH.....:		5	1,883		0		0	49.43	3.88	3.88	.00	69752	
				6	1,807		0		0	50.15	3.88	3.88	.00	67937	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,735		0		0	50.15	3.88	3.88	.00	65219	
-----				8	1,665		0		0	50.15	3.88	3.88	.00	62611	
00	KENT COUNTY APPRAISA	1.000000	390,780	9	1,599		0		0	50.15	3.88	3.88	.00	60106	
01	KENT COUNTY	1.000000	390,780	10	1,535		0		0	50.15	3.88	3.88	.00	57702	
30	JAYTON-GIRARD ISD (K	1.000000	390,780	11	1,473		0		0	50.15	3.88	3.88	.00	55394	
				12	1,414		0		0	50.15	3.88	3.88	.00	53178	
				13	1,358		0		0	50.15	3.88	3.88	.00	51051	
				14	1,304		0		0	50.15	3.88	3.88	.00	49009	
				15	1,251		0		0	50.15	3.88	3.88	.00	47049	
				16	1,201		0		0	50.15	3.88	3.88	.00	45167	
				17	1,153		0		0	50.15	3.88	3.88	.00	43360	
				18	1,107		0		0	50.15	3.88	3.88	.00	41625	
				19	1,063		0		0	50.15	3.88	3.88	.00	39960	
				20	1,020		0		0	50.15	3.88	3.88	.00	38362	
				21	979		0		0	50.15	3.88	3.88	.00	36828	
				22	940		0		0	50.15	3.88	3.88	.00	35354	
				23	903		0		0	50.15	3.88	3.88	.00	33940	
*** PARAMETERS ***				24	866		0		0	50.15	3.88	3.88	.00	32583	
				25	832		0		0	50.15	3.88	3.88	.00	31279	
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				26	798		0		0	50.15	3.88	3.88	.00	30028	
YRS FLAT: FMVF: 8/8 RES:				27	767		0		0	50.15	3.88	3.88	.00	28827	
				28	736		0		0	50.15	3.88	3.88	.00	27674	
				=====											
OIL WELLHEAD PRICE: 64.78		GAS WI GR PRICE: 4.53		37,738		0		0		1,402,559					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.53													
TYPE..(USNPQLHCT)..: S		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	0	0	77671	27360	50,311	46,513	24115				
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	75617	27360	48,257	38,131	20239			
-----				3	0	0	73618	27360	46,258	31,241	16987				
28,800		6.2		4	0	0	71658	27360	44,298	25,570	14254				
-----				5	0	0	69752	27360	42,392	20,915	11961				
4.0		99		6	0	0	67937	27360	40,577	17,110	10043				
				7	0	0	65219	27360	37,859	13,645	8311				
				8	0	0	62611	27360	35,251	10,859	6878				
				9	0	0	60106	27360	32,746	8,621	5693				
				10	0	0	57702	27360	30,342	6,828	4711				
				11	0	0	55394	27360	28,034	5,392	3899				
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	53178	27360	25,818	4,244	3227				
OIL: D B:		De/Dt: /		13	0	0	51051	27360	23,691	3,329	2670				
GAS: M B:		De/Dt: /		14	0	0	49009	27360	21,649	2,600	2210				
PRD: M B:		De/Dt: /		15	0	0	47049	27360	19,689	2,021	1829				
				16	0	0	45167	27360	17,807	1,562	1514				
PROD WELLS: 1		EQ SCH#: 11	VAL: 10,800	17	0	0	43360	27360	16,000	1,200	1253				
SERV WELLS:		EQ SCH#:	VAL:	18	0	0	41625	27360	14,265	914	1037				
INJ WELLS:		EQ SCH#:	VAL:	19	0	0	39960	27360	12,600	690	858				
COMPRESSRS:		HP:	VAL:	20	0	0	38362	27360	11,002	515	710				
OTHER EQ VALUE(RCNLD):				21	0	0	36828	27360	9,468	379	588				
				22	0	0	35354	27360	7,994	273	486				
				23	0	0	33940	27360	6,580	192	402				
LAST YR WI VAL:		223,700		24	0	0	32583	27360	5,223	130	333				
LAST YR RI VAL:		152,990		25	0	0	31279	27360	3,919	84	276				
LAST YR 8/8 VAL:		376,690		26	0	0	30028	27360	2,668	49	228				
				27	0	0	28827	27360	1,467	23	189				
				28	0	0	27674	27360	314	4	156				
LAST YR OIL PROD: 2,294				=====											
LAST YR GAS PROD:				0		0		1402559	766080	636,479	243,034	145057			
REMARKS1: TY2026 LOE RENDERED				\$/BBLRESV: 8.59		EQUIP VAL: 2,689									
REMARKS2:				\$/BBLPROD: 52,310		WI OIL VAL: 243,034		RI OIL VAL: 145,057							
MC1:				WI PAYOUT: 5.4		GAS VAL: 0		GAS VAL: 0							
MC2:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 390,780		WI TOTAL: 245,720		RI TOTAL: 145,060							

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3331 - DOUBLE MOUNTAIN 56-9 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69828 - 9PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	1,408	0	0	0	46.75	3.89	3.89	.00	48961
00	KENT COUNTY APPRAISA	1.000000	25,300	---	---	---	---	---	---	---	---	---	---
01	KENT COUNTY	1.000000	25,300	---	---	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	25,300	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV:	1.29	EQUIP VAL:	8,365				
\$/BBLPROD:	452	WI OIL VAL:	1,345	RI OIL VAL:	15,590		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====			
8/8 VALUE:	25,300	WI TOTAL:	9,710	RI TOTAL:	15,590		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	4.0		
-----	-----	-----	-----
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,260
LAST YR RI VAL: 22,440
LAST YR 8/8 VAL: 31,700

LAST YR OIL PROD: 1,459
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3330 - DOUBLE MOUNTAIN 56-7 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69830 - 7 RRC DIST...: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,454	0	0	46.75	3.89	3.89	.00	50561
ALT JOB#:	UNIT.....:	2	1,337	0	0	47.41	3.89	3.89	.00	47149
ALT LSE#:	EOR.....:		2,791	0	0					97,710
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	41,320	1	0	0	50561	46550	4,011	3,708	16169
01	KENT COUNTY	1.000000	41,320	2	0	0	47149	46550	599	473	12997
30	JAYTON-GIRARD ISD (K	1.000000	41,320								
					0	0	97710	93100	4,610	4,181	29166

\$/BBLRESV:	2.01	EQUIP VAL:	7,967
\$/BBLPROD:	1,338	WI OIL VAL:	4,181
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	41,320	WI TOTAL:	12,150
		RI TOTAL:	29,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	4.2		
	10.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,360
LAST YR RI VAL: 175,050
LAST YR 8/8 VAL: 369,410

LAST YR OIL PROD: 1,708
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3341 - LONG-HALL TANNEHILL C UNIT FULL WI DECIMAL = .799333 #WELLS: 9
RRC#, WELL#..... 69837 - RRC DIST.: 08A FULL RI DECIMAL = .200667 DEPTH: 4400
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME.... HALLIBURTON OPERATIN
OIL FIELD#..... 54659500
OIL FIELD NAME... LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	10,564	0	0	46.75	3.89	3.89	.00	394764
ALT JOB#:	UNIT.....:	2	9,747	0	0	47.41	3.89	3.89	.00	369376
ALT LSE#:	EOR.....:	3	9,036	0	0	48.08	3.89	3.89	.00	347271
ALT RRC#:	GRAPH.....:	4	8,414	0	0	48.75	3.88	3.88	.00	327872
		5	7,869	0	0	49.43	3.88	3.88	.00	310912

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	7,382	0	0	50.15	3.88	3.88	.00	295919
				7	6,949	0	0	50.15	3.88	3.88	.00	278561
				8	6,560	0	0	50.15	3.88	3.88	.00	262968
00	KENT COUNTY APPRAISA	1.000000	1,619,900	9	6,210	0	0	50.15	3.88	3.88	.00	248937
01	KENT COUNTY	1.000000	1,619,900	10	5,894	0	0	50.15	3.88	3.88	.00	236270
30	JAYTON-GIRARD ISD (K	1.000000	1,619,900	11	5,599	0	0	50.15	3.88	3.88	.00	224445
				12	5,319	0	0	50.15	3.88	3.88	.00	213220
				13	5,053	0	0	50.15	3.88	3.88	.00	202557
				14	4,800	0	0	50.15	3.88	3.88	.00	192415
				15	4,560	0	0	50.15	3.88	3.88	.00	182795
				16	4,332	0	0	50.15	3.88	3.88	.00	173655
				17	4,115	0	0	50.15	3.88	3.88	.00	164956
				18	3,909	0	0	50.15	3.88	3.88	.00	156698
				19	3,714	0	0	50.15	3.88	3.88	.00	148881
				20	3,528	0	0	50.15	3.88	3.88	.00	141425
				21	3,352	0	0	50.15	3.88	3.88	.00	134370
				22	3,184	0	0	50.15	3.88	3.88	.00	127636
				23	3,025	0	0	50.15	3.88	3.88	.00	121262

*** PARAMETERS *** 133,115 0 0 5,257,165

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53	1	0	0	394764	156750	238,014	220,991	92414
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	2	0	0	369376	141075	228,301	182,734	75191
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	3	0	0	347271	134021	213,250	147,145	61471
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	327872	127320	200,552	119,296	50468
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	310912	120954	189,958	97,409	41614
		6	0	0	295919	120954	174,965	77,345	34441

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	0	0	278561	120954	157,607	60,062	28193
				8	0	0	262968	120954	142,014	46,654	23143
165,000				9	0	0	248937	120954	127,983	36,246	19051
				10	0	0	236270	120954	115,316	28,154	15723
1				11	0	0	224445	120954	103,491	21,782	12988
10.0	1			12	0	0	213220	120954	92,266	16,741	10729
5.0	3			13	0	0	202557	120954	81,603	12,764	8863
				14	0	0	192415	120954	71,461	9,636	7321
				15	0	0	182795	120954	61,841	7,188	6048
				16	0	0	173655	120954	52,701	5,281	4996
				17	0	0	164956	120954	44,002	3,801	4127

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.2 D B: .830 De/Dt: 8.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5	EQ SCH#: 31	VAL: 19,500	22	0	0	127636	120954	6,682	275	1587
SERV WELLS: 1	EQ SCH#: 31	VAL: 3,000	23	0	0	121262	120954	308	11	1311
INJ WELLS: 3	EQ SCH#: 31	VAL: 9,000								

COMPRESSRS: HP: VAL: 0 0 5257165 2857292 2,399,873 1,099,743 510152

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,580,840	\$/BBLRESV: 10.34	EQUIP VAL: 10,008	WI OIL VAL: 1,099,743	RI OIL VAL: 510,152
LAST YR RI VAL: 905,870	\$/BBLPROD: 0	WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0
LAST YR 8/8 VAL: 2,486,710	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0
			8/8 VALUE: 1,619,900	WI TOTAL: 1,109,750
				RI TOTAL: 510,150

LAST YR OIL PROD: 11,759
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3329 - MICHELLE

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 69843 -

RRC DIST...: 08A

FULL RI DECIMAL = .187500

DEPTH: 6187

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 60989200

OIL FIELD NAME...: MICHELLE KAY (CISCO)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	2,359	0	0	46.75	3.89	3.89	.00	89605
ALT JOB#:	UNIT.....:	2	2,193	0	0	47.41	3.89	3.89	.00	84509
ALT LSE#:	EOR.....:	3	2,040	0	0	48.08	3.89	3.89	.00	79704
ALT RRC#:	GRAPH.....:	4	1,897	0	0	48.75	3.88	3.88	.00	75158
		5	1,764	0	0	49.43	3.88	3.88	.00	70872
		6	1,615	0	0	50.15	3.88	3.88	.00	65806
		7	1,453	0	0	50.15	3.88	3.88	.00	59226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	185,520	13,321	0	0					524,880
01	KENT COUNTY	1.000000	185,520								
30	JAYTON-GIRARD ISD (K	1.000000	185,520								

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	89605	54150	35,455	32,778	19199
2	0	0	84509	54150	30,359	23,989	15610
3	0	0	79704	54150	25,554	17,258	12691
4	0	0	75158	54150	21,008	12,126	10317
5	0	0	70872	54150	16,722	8,250	8387
6	0	0	65806	54150	11,656	4,915	6713
7	0	0	59226	54150	5,076	1,829	5208
	0	0	524880	379050	145,830	101,145	78125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 185,520

WI TOTAL: 107,390

RI TOTAL: 78,130

OIL WELLHEAD PRICE: 64.78

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT)..: S

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 4.53

GAS RI GR PRICE: 4.53

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000	6.7		
	7.0 5		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,790

LAST YR RI VAL: 91,060

LAST YR 8/8 VAL: 214,850

LAST YR OIL PROD: 2,485

LAST YR GAS PROD:

REMARKS1: TY2025: LOE RENDERED

REMARKS2:

MC1: S

MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3332 - DOUBLE MOUNTAIN 56 B-8 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69862 - 8PU RRC DIST..: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----
1			
5.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 183,760
LAST YR RI VAL: 187,950
LAST YR 8/8 VAL: 371,710

LAST YR OIL PROD: 156
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2: SHUT IN TY26
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC C0#: 263 KENT

LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3337 - DOUBLE MOUNTAIN 41 B-7

FULL WI DECIMAL = .748823

#WELLS: 1

RRC#, WELL#.....: 69870 - 7 RRC DIST.: 08A

FULL RI DECIMAL = .251177

DEPTH: 6298

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1		3,344		0		0	46.75	3.89	3.89	.00	117065
				2		3,176		0		0	47.41	3.89	3.89	.00	112782
				3		3,017		0		0	48.08	3.89	3.89	.00	108657
				4		2,867		0		0	48.75	3.88	3.88	.00	104662
				5		2,723		0		0	49.43	3.88	3.88	.00	100816
				6		2,587		0		0	50.15	3.88	3.88	.00	97170
				7		2,458		0		0	50.15	3.88	3.88	.00	92312
				8		2,335		0		0	50.15	3.88	3.88	.00	87696
00	KENT COUNTY APPRAISA	1.000000	419,710	9		2,218		0		0	50.15	3.88	3.88	.00	83311
01	KENT COUNTY	1.000000	419,710	10		2,107		0		0	50.15	3.88	3.88	.00	79146
30	JAYTON-GIRARD ISD (K	1.000000	419,710	11		2,002		0		0	50.15	3.88	3.88	.00	75189
				12		1,902		0		0	50.15	3.88	3.88	.00	71429
				13		1,806		0		0	50.15	3.88	3.88	.00	67858
				14		1,716		0		0	50.15	3.88	3.88	.00	64465
						34,258		0		0					1,262,558

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	117065	61275	55,790	51,578	36459
	2	0	0	112782	61275	51,507	40,699	30280
	3	0	0	108657	61275	47,382	32,000	25149
	4	0	0	104662	61275	43,387	25,044	20883
	5	0	0	100816	61275	39,541	19,508	17341
	6	0	0	97170	61275	35,895	15,136	14409
	7	0	0	92312	61275	31,037	11,186	11800
	8	0	0	87696	61275	26,421	8,139	9664
	9	0	0	83311	61275	22,036	5,802	7914
	10	0	0	79146	61275	17,871	4,022	6482
	11	0	0	75189	61275	13,914	2,676	5308
	12	0	0	71429	61275	10,154	1,669	4347
	13	0	0	67858	61275	6,583	925	3560
	14	0	0	64465	61275	3,190	383	2916
		0	0	1262558	857850	404,708	218,767	196512

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
64,500	9.4			\$/BBLRESV:	8.53	EQUIP VAL:	4,436	
				\$/BBLPROD:	31,079	WI OIL VAL:	218,767	RI OIL VAL: 196,512
				WI PAYOUT:	4.6	GAS VAL:	0	GAS VAL: 0
				RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL: 0
				8/8 VALUE:	419,710	WI TOTAL:	223,200	RI TOTAL: 196,510

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,870

LAST YR RI VAL: 336,390

LAST YR 8/8 VAL: 889,260

LAST YR OIL PROD: 3,433

LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED

REMARKS2: TY25: LOE RENDERED

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3336 - DOUBLE MOUNTAIN 41 B-9 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69900 - 9 RRC DIST...: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	3,116		0		0	46.75	3.89	3.89	.00	108355
				2	2,804		0		0	47.41	3.89	3.89	.00	98896
				3	2,523		0		0	48.08	3.89	3.89	.00	90264
				4	2,271		0		0	48.75	3.88	3.88	.00	82370
				5	2,044		0		0	49.43	3.88	3.88	.00	75167
				6	1,839		0		0	50.15	3.88	3.88	.00	68636
				7	1,655		0		0	50.15	3.88	3.88	.00	61772
				8	1,490		0		0	50.15	3.88	3.88	.00	55595
00	KENT COUNTY APPRAISA	1.000000	396,810	9	1,341		0		0	50.15	3.88	3.88	.00	50035
01	KENT COUNTY	1.000000	396,810	10	1,207		0		0	50.15	3.88	3.88	.00	45032
30	JAYTON-GIRARD ISD (K	1.000000	396,810	11	1,086		0		0	50.15	3.88	3.88	.00	40529
				12	977		0		0	50.15	3.88	3.88	.00	36476
					22,353		0		0					813,127

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	108355	35150	73,205	67,678	34649
	2	0	0	98896	35150	63,746	50,370	27262
	3	0	0	90264	35150	55,114	37,222	21451
	4	0	0	82370	35150	47,220	27,257	16875
	5	0	0	75167	35150	40,017	19,743	13275
	6	0	0	68636	35150	33,486	14,120	10450
	7	0	0	61772	35150	26,622	9,595	8108
	8	0	0	55595	35150	20,445	6,298	6290
	9	0	0	50035	35150	14,885	3,919	4880
	10	0	0	45032	35150	9,882	2,224	3787
	11	0	0	40529	35150	5,379	1,035	2938
	12	0	0	36476	35150	1,326	218	2279
		0	0	813127	421800	391,327	239,679	152244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,000 9.0
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 537,630
LAST YR RI VAL: 288,950
LAST YR 8/8 VAL: 826,580

LAST YR OIL PROD: 3,799
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3352 - MORRISON J W A FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 69907 - 4 RRC DIST...: 08A FULL RI DECIMAL = .137500 DEPTH: 6301
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.:	ALT G\$ RRC:	1	1,680	0	0	46.75	3.89	3.89	.00	67741
ALT JOB#:	UNIT.....:	2	1,545	0	0	47.41	3.89	3.89	.00	63201
ALT LSE#:	EOR.....:	3	1,421	0	0	48.08	3.89	3.89	.00	58967
ALT RRC#:	GRAPH.....:	4	1,308	0	0	48.75	3.88	3.88	.00	55006
		5	1,203	0	0	49.43	3.88	3.88	.00	51311
		6	1,107	0	0	50.15	3.88	3.88	.00	47894
		7	1,018	0	0	50.15	3.88	3.88	.00	44062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,282	0	0				388,182
00	KENT COUNTY APPRAISA	1.000000	112,440							
01	KENT COUNTY	1.000000	112,440							
30	JAYTON-GIRARD ISD (K	1.000000	112,440							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67741	42750	24,991	23,204	10070
2	0	0	63201	42750	20,451	16,369	8170
3	0	0	58967	42750	16,217	11,190	6629
4	0	0	55006	42750	12,256	7,290	5377
5	0	0	51311	42750	8,561	4,390	4361
6	0	0	47894	42750	5,144	2,274	3540
7	0	0	44062	42750	1,312	500	2832
	0	0	388182	299250	88,932	65,217	40979

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 8.15	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 15,753	WI OIL VAL: 65,217
			WI PAYOUT: 3.8	RI OIL VAL: 40,979
			RI PAYOUT: 4.2	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 112,440	WI TOTAL: 71,460
				RI TOTAL: 40,980

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	4.8		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 90,640
LAST YR RI VAL: 42,060
LAST YR 8/8 VAL: 132,700

LAST YR OIL PROD: 1,760
LAST YR GAS PROD: 720

REMARKS1: NO GASE SALES *LEASE USE* -TS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3335 - DOUBLE MOUNTAIN 57-1 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 69912 - 1 RRC DIST...: 08A FULL RI DECIMAL = .256179 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	JAYTON-GIRARD ISD (K	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3340 - DOUBLE MOUNTAIN (SAND) 40 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69939 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
30	JAYTON-GIRARD ISD (K	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3342 - SPUR A FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 69960 - RRC DIST...: 08A FULL RI DECIMAL = .244336 DEPTH: 6328

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3353 - ELIZABETH ANN FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 69983 - 1 RRC DIST...: 08A FULL RI DECIMAL = .000000 DEPTH: 4703

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930
30 JAYTON-GIRARD ISD (K 1.000000 2,930

\$/BBLRESV: .00 EQUIP VAL: 2,928
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *NONCOMMERCIAL DISPOSAL WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3344 - JOHNSON 33-1HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69995 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 196069 -

OPERATOR NAME....: D & D WELL SERVICE,
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
93 SNYDER ISD (KENT COU 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3346 - SIE DAUGHERTY PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70021 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6890

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1,385	0	0	46.75	3.89	3.89	.00	48562
00	KENT COUNTY APPRAISA	1.000000	23,340		1,385	0	0					48,562
01	KENT COUNTY	1.000000	23,340									
30	JAYTON-GIRARD ISD (K	1.000000	23,340									

\$/BBLRESV: 2.43 EQUIP VAL: 8,365
\$/BBLPROD: 840 WI OIL VAL: 0 RI OIL VAL: 14,965
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,340 WI TOTAL: 8,370 RI TOTAL: 14,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	4.0		
1	10.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,850
LAST YR RI VAL: 20,330
LAST YR 8/8 VAL: 34,180

LAST YR OIL PROD: 1,207
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3347 - BEGGS FULL WI DECIMAL = .770925 #WELLS: 3
RRC#, WELL#.....: 70089 - RRC DIST...: 08A FULL RI DECIMAL = .229075 DEPTH: 4012
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	4,732		0	0	46.75	3.89	3.89	.00	170545
				2	4,495		0	0	47.41	3.89	3.89	.00	164305
				3	4,270		0	0	48.08	3.89	3.89	.00	158295
				4	4,057		0	0	48.75	3.88	3.88	.00	152476
				5	3,854		0	0	49.43	3.88	3.88	.00	146873
				6	3,661		0	0	50.15	3.88	3.88	.00	141562
				7	3,478		0	0	50.15	3.88	3.88	.00	134484
				8	3,304		0	0	50.15	3.88	3.88	.00	127759
00	KENT COUNTY APPRAISA	1.000000	416,190	9	3,139		0	0	50.15	3.88	3.88	.00	121371
01	KENT COUNTY	1.000000	416,190	10	2,982		0	0	50.15	3.88	3.88	.00	115303
30	JAYTON-GIRARD ISD (K	1.000000	416,190										
					37,972		0	0					1,432,973

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	170545	114000	56,545	52,054	46850
	2	0	0	164305	114000	50,305	39,245	38578
	3	0	0	158295	114000	44,295	29,285	31766
	4	0	0	152476	114000	38,476	21,558	26153
	5	0	0	146873	114000	32,873	15,609	21531
	6	0	0	141562	114000	27,562	11,091	17737
	7	0	0	134484	114000	20,484	6,985	14402
	8	0	0	127759	114000	13,759	3,976	11694
	9	0	0	121371	114000	7,371	1,805	9495
	10	0	0	115303	114000	1,303	270	7710
		0	0	1432973	1140000	292,973	181,878	225916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 \$/BBLRESV: 6.21 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 \$/BBLPROD: 17,739 WI OIL VAL: 181,878 RI OIL VAL: 225,916
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 416,190 WI TOTAL: 190,270 RI TOTAL: 225,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	13.3		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,270
LAST YR RI VAL: 258,580
LAST YR 8/8 VAL: 799,850

LAST YR OIL PROD: 4,910
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3351 - SPUR A-2 FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 70129 - 2 RRC DIST...: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	2	477	0	0	46.75	3.89	3.89	.00	87506
ALT LSE#:	EOR.....:	2	2	328	0	0	47.41	3.89	3.89	.00	83417
ALT RRC#:	GRAPH.....:	3	2	188	0	0	48.08	3.89	3.89	.00	79520
		4	2	057	0	0	48.75	3.88	3.88	.00	75790
		5	1	933	0	0	49.43	3.88	3.88	.00	72236
		6	1	817	0	0	50.15	3.88	3.88	.00	68891
		7	1	708	0	0	50.15	3.88	3.88	.00	64758
		8	1	606	0	0	50.15	3.88	3.88	.00	60872
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	KENT COUNTY APPRAISA	1.000000	194,540	=====	=====	=====					=====
01	KENT COUNTY	1.000000	194,540								
30	JAYTON-GIRARD ISD (K	1.000000	194,540								592,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	87506	59850	27,656	25,459	26158
2	0	0	83417	59850	23,567	18,386	21312
3	0	0	79520	59850	19,670	13,005	17365
4	0	0	75790	59850	15,940	8,931	14146
5	0	0	72236	59850	12,386	5,881	11523
6	0	0	68891	59850	9,041	3,638	9393
7	0	0	64758	59850	4,908	1,674	7547
8	0	0	60872	59850	1,022	295	6063
	=====	=====	=====	=====	=====	=====	=====
	0	0	592990	478800	114,190	77,269	113507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 \$/BBLRESV: 6.35 EQUIP VAL: 3,765
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 14,607 WI OIL VAL: 77,269 RI OIL VAL: 113,507
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000	7.0		
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,200
LAST YR RI VAL: 248,880
LAST YR 8/8 VAL: 573,080

LAST YR OIL PROD: 2,924
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3356 - SPUR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70132 - 5 RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6243

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,717	0	0	46.75	3.89	3.89	.00	60202
00	KENT COUNTY APPRAISA	1.000000	26,840		1,717	0	0					60,202
01	KENT COUNTY	1.000000	26,840									
30	JAYTON-GIRARD ISD (K	1.000000	26,840									

\$/BBLRESV: 5.84 EQUIP VAL: 8,365
\$/BBLPROD: 2,088 WI OIL VAL: 0 RI OIL VAL: 18,473
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,840 WI TOTAL: 8,370 RI TOTAL: 18,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	4.8		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,830
LAST YR RI VAL: 47,320
LAST YR 8/8 VAL: 61,150

LAST YR OIL PROD: 1,760
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 67331*
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3355 - HAGAR UNIT FULL WI DECIMAL = .758199 #WELLS: 3
RRC#, WELL#.....: 70147 - 3 RRC DIST...: 08A FULL RI DECIMAL = .241801 DEPTH: 4420
OPERATOR#, AGENT#: 597361 - 198

OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	8,398	0	0	46.75	3.89	3.89	.00	297674
ALT JOB#:	UNIT.....:	2	6,113	0	0	47.41	3.89	3.89	.00	219739
ALT LSE#:	EOR.....:	3	4,735	0	0	48.08	3.89	3.89	.00	172611
ALT RRC#:	GRAPH.....:	4	3,823	0	0	48.75	3.88	3.88	.00	141307
		5	3,182	0	0	49.43	3.88	3.88	.00	119254
		6	2,710	0	0	50.15	3.88	3.88	.00	103044

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,961	0	0				1,053,629
-----	-------------------	---------	-----------	--------	---	---	--	--	--	-----------

00	KENT COUNTY APPRAISA	1.000000	629,170							
01	KENT COUNTY	1.000000	629,170							
30	JAYTON-GIRARD ISD (K	1.000000	629,170							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0	0	297674	95000	202,674	187,372	88143								
2	0	0	219739	95000	124,739	98,565	56091								
3	0	0	172611	95000	77,611	52,415	37984								
4	0	0	141307	95000	46,307	26,730	26806								
5	0	0	119254	95000	24,254	11,966	19502								
6	0	0	103044	95000	8,044	3,392	14527								
			1053629	570000	483,629	380,440	243053								

\$/BBLRESV:	17.33	EQUIP VAL:	5,680				
\$/BBLPROD:	0	WI OIL VAL:	380,440	RI OIL VAL:	243,053		
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	629,170	WI TOTAL:	386,120	RI TOTAL:	243,050
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: .760 De/Dt: 30.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,120
LAST YR RI VAL: 124,260
LAST YR 8/8 VAL: 203,380

LAST YR OIL PROD: 7,088
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3349 - MOKAN CAPITAL SALT CREEK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70167 - 1 RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 4000

OPERATOR#, AGENT#: 574035 -
OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	490	0	0	46.75	3.89	3.89	.00	20044
ALT LSE#:	EOR.....:	2	450	0	0	47.41	3.89	3.89	.00	18701
ALT RRC#:	GRAPH.....:	3	414	0	0	48.08	3.89	3.89	.00	17448
		4	381	0	0	48.75	3.88	3.88	.00	16276
		5	351	0	0	49.43	3.88	3.88	.00	15183
		6	322	0	0	50.15	3.88	3.88	.00	14171
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
00	KENT COUNTY APPRAISA	1.000000	40,120							
01	KENT COUNTY	1.000000	40,120							
30	JAYTON-GIRARD ISD (K	1.000000	40,120							
				3,229	0					137,891

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20044	10450	9,594	8,795	2636
2	0	0	18701	10450	8,251	6,356	2085
3	0	0	17448	10450	6,998	4,530	1648
4	0	0	16276	10450	5,826	3,169	1303
5	0	0	15183	10450	4,733	2,164	1030
6	0	0	14171	10450	3,721	1,429	815
7	0	0	13038	10450	2,588	835	635
8	0	0	11995	10450	1,545	419	495
9	0	0	11035	10450	585	133	386
	0	0	137891	94050	43,841	27,830	11033

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.85 EQUIP VAL: 1,258
\$/BBLPROD: 22,718 WI OIL VAL: 27,830 RI OIL VAL: 11,033
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 40,120 WI TOTAL: 29,090 RI TOTAL: 11,030
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	1.4		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 792
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3348 - DOUBLE MOUNTAIN 9 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 70172 - 1 RRC DIST...: 08A FULL RI DECIMAL = .256179 DEPTH: 7350
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,150		0		0	46.75	3.89	3.89	.00	39990
00	KENT COUNTY APPRAISA	1.000000	21,840			1,150		0		0					39,990
01	KENT COUNTY	1.000000	21,840					0							
30	JAYTON-GIRARD ISD (K	1.000000	21,840					0							

\$/BBLRESV: 16.77 EQUIP VAL: 9,108
\$/BBLPROD: 6,028 WI OIL VAL: 0 RI OIL VAL: 12,733
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,840 WI TOTAL: 9,110 RI TOTAL: 12,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,500 3.2
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,270
LAST YR RI VAL: 21,100
LAST YR 8/8 VAL: 31,370

LAST YR OIL PROD: 1,289
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3357 - DOUBLE MOUNTAIN 56-12 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 70213 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,772	0	0	46.75	3.89	3.89	.00	61619
ALT JOB#:	UNIT.....:	2	1,533	0	0	47.41	3.89	3.89	.00	54061
ALT LSE#:	EOR.....:	3	1,362	0	0	48.08	3.89	3.89	.00	48709
ALT RRC#:	GRAPH.....:	4	1,227	0	0	48.75	3.88	3.88	.00	44493
		5	1,124	0	0	49.43	3.88	3.88	.00	41326
		6	1,039	0	0	50.15	3.88	3.88	.00	38757
		7	969	0	0	50.15	3.88	3.88	.00	36146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,026	0	0				325,111
00	KENT COUNTY APPRAISA	1.000000	135,920							
01	KENT COUNTY	1.000000	135,920							
30	JAYTON-GIRARD ISD (K	1.000000	135,920							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	61619	35150	26,469	24,367	19620
2	0	0	54061	35150	18,911	14,753	14712
3	0	0	48709	35150	13,559	8,964	11330
4	0	0	44493	35150	9,343	5,235	8845
5	0	0	41326	35150	6,176	2,932	7022
6	0	0	38757	35150	3,607	1,451	5628
7	0	0	36146	35150	996	340	4487
	0	0	325111	246050	79,061	58,042	71644

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 8.65	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 58,042
			WI PAYOUT: 3.6	RI OIL VAL: 71,644
			RI PAYOUT: 4.0	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 135,920	WI TOTAL: 64,280
				RI TOTAL: 71,640

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.500 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 48,110
LAST YR RI VAL: 80,840
LAST YR 8/8 VAL: 128,950

LAST YR OIL PROD: 1,554
LAST YR GAS PROD:

REMARKS1: TY2026 LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3358 - SPUR 14 PU FULL WI DECIMAL = .746930 #WELLS: 1
RRC#, WELL#.....: 70215 - RRC DIST...: 08A FULL RI DECIMAL = .253070 DEPTH: 7530

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 82743100
OIL FIELD NAME...: SHARP SPUR (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80087 EOR.....:
ALT RRC#: 70215 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	144	0	0	46.75	3.89	3.89	.00	5028
00	KENT COUNTY APPRAISA	1.000000	11,610		144	0	0					5,028
01	KENT COUNTY	1.000000	11,610									
91	SPUR ISD (KENT COUNT	1.000000	11,610									

\$/BBLRESV: 5.73 EQUIP VAL: 10,038
\$/BBLPROD: 2,060 WI OIL VAL: 0 RI OIL VAL: 1,569
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,610 WI TOTAL: 10,040 RI TOTAL: 1,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 .4
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD: 129
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3360 - CELESTE JORDAN FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70270 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 574035 -

OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
30	JAYTON-GIRARD ISD (K	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 292
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2026 MNRLTSIF

LEASE#, NAME.....: 3362 - KRONOS FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70301 - RRC DIST...: 08A FULL RI DECIMAL = .218750 DEPTH: 7637
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	8,847	0	0	46.75	3.89	3.89	.00	323123
ALT JOB#:	UNIT.....:	2	8,316	0	0	47.41	3.89	3.89	.00	308024
ALT LSE#:	EOR.....:	3	7,817	0	0	48.08	3.89	3.89	.00	293634
ALT RRC#:	GRAPH.....:	4	7,348	0	0	48.75	3.88	3.88	.00	279862
		5	6,907	0	0	49.43	3.88	3.88	.00	266740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,492	0	0	50.15	3.88	3.88	.00	254388
				7	6,103	0	0	50.15	3.88	3.88	.00	239124
				8	5,737	0	0	50.15	3.88	3.88	.00	224777
00	KENT COUNTY APPRAISA	1.000000	1,183,830	9	5,392	0	0	50.15	3.88	3.88	.00	211290
01	KENT COUNTY	1.000000	1,183,830	10	5,069	0	0	50.15	3.88	3.88	.00	198613
30	JAYTON-GIRARD ISD (K	1.000000	1,183,830	11	4,765	0	0	50.15	3.88	3.88	.00	186696
				12	4,479	0	0	50.15	3.88	3.88	.00	175494
				13	4,210	0	0	50.15	3.88	3.88	.00	164965
				14	3,957	0	0	50.15	3.88	3.88	.00	155067
				15	3,720	0	0	50.15	3.88	3.88	.00	145763
				16	3,497	0	0	50.15	3.88	3.88	.00	137017
				17	3,287	0	0	50.15	3.88	3.88	.00	128796
					95,943	0	0					3,693,373

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	323123	159600	163,523	151,177	84003
				2	0	0	308024	151620	156,404	123,586	69033
				3	0	0	293634	144039	149,595	101,030	56731
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	0	0	279862	136837	143,025	82,558	46612
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	266740	129995	136,745	67,465	38299
				6	0	0	254388	123495	130,893	55,194	31487
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			7	0	0	239124	123495	115,629	41,674	25516
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			8	0	0	224777	123495	101,282	31,199	20676
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	0	0	211290	123495	87,795	23,115	16755
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	198613	123495	75,118	16,904	13578
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	186696	123495	63,201	12,155	11002
				12	0	0	175494	123495	51,999	8,548	8916
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	164965	123495	41,470	5,827	7225
				14	0	0	155067	123495	31,572	3,791	5855
168,000	25.0			15	0	0	145763	123495	22,268	2,286	4744
				16	0	0	137017	123495	13,522	1,186	3845
1	6.0	99		17	0	0	128796	123495	5,301	397	3115
5.0	5				0	0	3693373	2204031	1,489,342	728,092	447392

					\$/BBLRESV: 9.71	EQUIP VAL: 8,345					
					\$/BBLPROD: 37,279	WI OIL VAL: 728,092	RI OIL VAL: 447,392				
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0				
OIL: D B: De/Dt: /					RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /					8/8 VALUE: 1,183,830	WI TOTAL: 736,440	RI TOTAL: 447,390				

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 807,810
LAST YR RI VAL: 460,420
LAST YR 8/8 VAL: 1,268,230

LAST YR OIL PROD: 8,794
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 70180*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 6/08/2026 MNRLTSIF

LEASE#, NAME.....: 3363 - SUSAN WALLACE XTO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70302 - RRC DIST...: 08A FULL RI DECIMAL = .250000 DEPTH: 6616
OPERATOR#, AGENT#: 100668 -

OPERATOR NAME....: LONE STAR OPERATIONS
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,078	0	0	46.75	3.89	3.89	.00	37797
ALT JOB#:	UNIT.....:	2	1,019	0	0	47.41	3.89	3.89	.00	36233
ALT LSE#:	EOR.....:	3	937	0	0	48.08	3.89	3.89	.00	33806
ALT RRC#:	GRAPH.....:	4	862	0	0	48.75	3.88	3.88	.00	31534
		5	793	0	0	49.43	3.88	3.88	.00	29416

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,689	0	0				168,786
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	67,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	67,790	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	67,790							
				1	0	0	37797	28500	9,297	8,595
				2	0	0	36233	28500	7,733	6,110
				3	0	0	33806	28500	5,306	3,583
				4	0	0	31534	28500	3,034	1,751
				5	0	0	29416	28500	916	452
				0	0	168786	142500	26,286	20,491	40421

\$/BBLRESV:	5.83	EQUIP VAL:	6,882		
\$/BBLPROD:	9,107	WI OIL VAL:	20,491	RI OIL VAL:	40,421
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 67,790 WI TOTAL: 27,370 RI TOTAL: 40,420

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	3.0		
	3.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,940
LAST YR RI VAL: 11,510
LAST YR 8/8 VAL: 33,450

LAST YR OIL PROD: 963
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/20/2026 MNRLTSIF

LEASE#, NAME..... 3361 - FULLER P L NCT-1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#..... 70306 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 7283
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME.... OCCIDENTAL PERMIAN L
OIL FIELD#..... 33190666
OIL FIELD NAME... FULLER (STRAWN -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	26,663	6,542		0	46.75	1.40	1.40	.00			1090683
				2	22,877	5,822		0	47.41	1.40	1.40	.00			949024
				3	19,962	5,181		0	48.08	1.40	1.40	.00			839801
				4	17,655	4,611		0	48.75	1.40	1.40	.00			753096
				5	15,788	4,104		0	49.43	1.39	1.39	.00			682851
				6	14,245	3,653		0	50.15	1.39	1.39	.00			625088
				7	12,956	3,251		0	50.15	1.39	1.39	.00			568525
				8	11,865	2,893		0	50.15	1.39	1.39	.00			520651
00	KENT COUNTY APPRAISA	1.000000	3,777,810	9	10,925	2,575		0	50.15	1.39	1.39	.00			479403
01	KENT COUNTY	1.000000	3,777,810	10	10,112	2,292		0	50.15	1.39	1.39	.00			443727
30	JAYTON-GIRARD ISD (K	.770000	2,908,920	11	9,403	2,039		0	50.15	1.39	1.39	.00			412615
93	SNYDER ISD (KENT COU	.230000	868,900	12	8,776	1,815		0	50.15	1.39	1.39	.00			385102
				13	8,225	1,615		0	50.15	1.39	1.39	.00			360923
				14	7,731	1,438		0	50.15	1.39	1.39	.00			339246
				15	7,286	1,279		0	50.15	1.39	1.39	.00			319719
				16	6,887	1,139		0	50.15	1.39	1.39	.00			302210
				17	6,525	1,013		0	50.15	1.39	1.39	.00			286325
				18	6,198	902		0	50.15	1.39	1.39	.00			271976
				19	5,888	803		0	50.15	1.39	1.39	.00			258373
				20	5,594	714		0	50.15	1.39	1.39	.00			245472
					=====	=====		=====							=====
					235,561	53,681		0							10,134,810

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	8014	0	1098697	235410	863,287	805,015	147004
YRS FLAT:	FMVF:	8/8 RES:		2	7132	0	956156	235410	720,746	584,431	112221
				3	6348	0	846149	235410	610,739	430,638	87114
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 1.63			4	5650	0	758746	235410	523,336	320,878	68522
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63			5	4992	0	687843	235410	452,433	241,219	54489
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			6	4443	0	629531	235410	394,121	182,723	43746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	3954	0	572479	235410	337,069	135,890	34897
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	3519	0	524170	235410	288,760	101,228	28027
				9	3132	0	482535	235410	247,125	75,333	22633
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	2788	0	446515	235410	211,105	55,960	18372
				11	2481	0	415096	235410	179,686	41,417	14981
236,000		19		12	2208	0	387310	235410	151,900	30,446	12262
				13	1965	0	362888	235410	127,478	22,218	10078
5.0- 1		11.0 99		14	1749	0	340995	235410	105,585	16,003	8307
				15	1557	0	321276	235410	85,866	11,316	6865
				16	1385	0	303595	235410	68,185	7,814	5691
				17	1233	0	287558	235410	52,148	5,197	4728
				18	1097	0	273073	235410	37,663	3,263	3939
				19	977	0	259350	235410	23,940	1,804	3281
				20	869	0	246341	235410	10,931	716	2734
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 79.3 D B: .800 De/Dt: 15.0 / 5.0					65493	0	10200303	4708200	5,492,103	3,073,509	689891
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 4	EQ SCH#: 31	VAL: 39,200	\$/BBLRESV: 14.82	EQUIP VAL: 14,418
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.8	WI OIL VAL: 3,053,774
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.8	GAS VAL: 19,732
COMPRESSRS:	HP:	VAL:		PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 3,777,810	WI TOTAL: 3,087,920
				RI TOTAL: 689,890

LAST YR WI VAL: 4,765,050
LAST YR RI VAL: 914,430
LAST YR 8/8 VAL: 5,679,480

LAST YR OIL PROD: 27,877
LAST YR GAS PROD: 5,789

REMARKS1: WELL ADDED 9/2018 -MA
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/07/2026 MNRLTSIF

LEASE#, NAME.....: 3364 - FIVE RESOURCES 24 FULL WI DECIMAL = .746430 #WELLS: 1
RRC#, WELL#.....: 70323 - RRC DIST...: 08A FULL RI DECIMAL = .253570 DEPTH: 6046
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,506		0		0	46.75	3.89	3.89	.00	87448
				2	2,079		0		0	47.41	3.89	3.89	.00	73572
				3	1,766		0		0	48.08	3.89	3.89	.00	63379
				4	1,525		0		0	48.75	3.88	3.88	.00	55492
				5	1,335		0		0	49.43	3.88	3.88	.00	49256
				6	1,183		0		0	50.15	3.88	3.88	.00	44284
				7	1,059		0		0	50.15	3.88	3.88	.00	39642
				8	956		0		0	50.15	3.88	3.88	.00	35786
00	KENT COUNTY APPRAISA	.800000	179,050	9	867		0		0	50.15	3.88	3.88	.00	32455
01	KENT COUNTY	.800000	179,050	10	793		0		0	50.15	3.88	3.88	.00	29685
30	JAYTON-GIRARD ISD (K	.800000	179,050	11	730		0		0	50.15	3.88	3.88	.00	27326
				12	674		0		0	50.15	3.88	3.88	.00	25230
					=====		=====		=====					=====
					15,473		0		0					563,555

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	87448	67450	19,998	18,410	27464
	2	0	0	73572	37098	36,474	28,455	19749
	3	0	0	63379	31904	31,475	20,809	14541
	4	0	0	55492	27437	28,055	15,719	10881
	5	0	0	49256	24693	24,563	11,663	8255
	6	0	0	44284	24693	19,591	7,883	6344
	7	0	0	39642	24693	14,949	5,098	4854
	8	0	0	35786	24693	11,093	3,206	3745
	9	0	0	32455	24693	7,762	1,901	2903
	10	0	0	29685	24693	4,992	1,036	2269
	11	0	0	27326	24693	2,633	463	1785
	12	0	0	25230	24693	537	80	1409
		=====	=====	=====	=====	=====	=====	=====
		0	0	563555	361433	202,122	114,723	104199

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
71,000

1
45.0 1
14.0 2
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: .730 De/Dt: 18.0 / 7.5
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,580
LAST YR RI VAL: 204,450
LAST YR 8/8 VAL: 427,030

LAST YR OIL PROD: 2,558
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3365 - POLAR 2615 FULL WI DECIMAL = .741913 #WELLS: 1
RRC#, WELL#..... 70368 - RRC DIST...: 08A FULL RI DECIMAL = .258087 DEPTH: 7645
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.... SHARP IMAGE ENERGY,
OIL FIELD#..... 85211001
OIL FIELD NAME... SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 285,960
01 KENT COUNTY 1.000000 285,960
30 JAYTON-GIRARD ISD (K 1.000000 285,960

	13	1,361	0	0	50.15	3.88	3.88	.00	50639
	14	1,320	0	0	50.15	3.88	3.88	.00	49113
	15	1,280	0	0	50.15	3.88	3.88	.00	47625
	16	1,242	0	0	50.15	3.88	3.88	.00	46211
	17	1,205	0	0	50.15	3.88	3.88	.00	44834
	18	1,169	0	0	50.15	3.88	3.88	.00	43495
	19	1,134	0	0	50.15	3.88	3.88	.00	42193
	20	1,100	0	0	50.15	3.88	3.88	.00	40928
	21	1,067	0	0	50.15	3.88	3.88	.00	39700
	22	1,035	0	0	50.15	3.88	3.88	.00	38509
	=====	=====	=====	=====	=====				
	32,327	0	0		1,187,747				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .750 De/Dt: 4.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,120
LAST YR RI VAL: 167,560
LAST YR 8/8 VAL: 363,680

LAST YR OIL PROD: 2,142
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 69372*
REMARKS2: TY25: LOE RENDERED
MC1:
MC2:

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3368 - FIVE RESOURCES 39 FULL WI DECIMAL = .748750 #WELLS: 1
RRC#, WELL#..... 70541 - RRC DIST...: 08A FULL RI DECIMAL = .251250 DEPTH: 6080OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME.... SHARP IMAGE ENERGY,
OIL FIELD#..... 79311075
OIL FIELD NAME... S.N.B. (CISCO)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,139	0	0	46.75	3.89	3.89	.00	809959
ALT G\$ RRC:	2 22,213	0	0	47.41	3.89	3.89	.00	788538
ALT JOB#:	3 21,324	0	0	48.08	3.89	3.89	.00	767694
ALT LSE#:	4 20,471	0	0	48.75	3.88	3.88	.00	747257
ALT RRC#:	5 19,653	0	0	49.43	3.88	3.88	.00	727373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				6 18,866	0	0	50.15	3.88	3.88	.00	708449
				7 18,112	0	0	50.15	3.88	3.88	.00	680111
				8 17,387	0	0	50.15	3.88	3.88	.00	652906
00	KENT COUNTY APPRAISA	.950000	4,971,770	9 16,692	0	0	50.15	3.88	3.88	.00	626790
01	KENT COUNTY	.950000	4,971,770	10 16,024	0	0	50.15	3.88	3.88	.00	601718
30	JAYTON-GIRARD ISD (K	.950000	4,971,770	11 15,383	0	0	50.15	3.88	3.88	.00	577650
				12 14,768	0	0	50.15	3.88	3.88	.00	554544
				13 14,177	0	0	50.15	3.88	3.88	.00	532362
				14 13,610	0	0	50.15	3.88	3.88	.00	511067
				15 13,065	0	0	50.15	3.88	3.88	.00	490625
				16 12,543	0	0	50.15	3.88	3.88	.00	471000
				17 12,041	0	0	50.15	3.88	3.88	.00	452160
				18 11,559	0	0	50.15	3.88	3.88	.00	434073
				19 11,097	0	0	50.15	3.88	3.88	.00	416710
				20 10,653	0	0	50.15	3.88	3.88	.00	400042
				21 10,227	0	0	50.15	3.88	3.88	.00	384040
				22 9,818	0	0	50.15	3.88	3.88	.00	368679
				23 9,425	0	0	50.15	3.88	3.88	.00	353931
				24 9,048	0	0	50.15	3.88	3.88	.00	339774
				25 8,686	0	0	50.15	3.88	3.88	.00	326183
				26 8,339	0	0	50.15	3.88	3.88	.00	313136
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27 8,005	0	0	50.15	3.88	3.88	.00	300610
YRS FLAT:	FMVF:	8/8 RES:		28 7,685	0	0	50.15	3.88	3.88	.00	288586

*** PARAMETERS ***

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53 394,010 0 0 14,625,967

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	1 0	0	809959	61750	748,209	688,779	251269
OIL BOPD	2 0	0	788538	61750	726,788	567,004	209080
GAS MCF/D	3 0	0	767694	61750	705,944	466,728	173977
PROD BBL/D	4 0	0	747257	61750	685,507	384,083	144740
	5 0	0	727373	61750	665,623	316,051	120418
	6 0	0	708449	61750	646,699	260,225	100242
	7 0	0	680111	61750	618,361	210,867	82252
	8 0	0	652906	61750	591,156	170,838	67488
	9 0	0	626790	61750	565,040	138,384	55374
	10 0	0	601718	61750	539,968	112,070	45436
	11 0	0	577650	61750	515,900	90,742	37280
	12 0	0	554544	61750	492,794	73,456	30590
ALT JAN 1 HYPERBOLIC FORECAST:	13 0	0	532362	61750	470,612	59,448	25099
OIL: D B: De/Dt: /	14 0	0	511067	61750	449,317	48,099	20595
GAS: M B: De/Dt: /	15 0	0	490625	61750	428,875	38,908	16898
PRD: M B: De/Dt: /	16 0	0	471000	61750	409,250	31,463	13864
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000	17 0	0	452160	61750	390,410	25,435	11376
SERV WELLS: EQ SCH#: VAL:	18 0	0	434073	61750	372,323	20,560	9334
INJ WELLS: EQ SCH#: VAL:	19 0	0	416710	61750	354,960	16,609	7659
COMPRESSRS: HP: VAL:	20 0	0	400042	61750	338,292	13,417	6284
OTHER EQ VALUE(RCNLD):	21 0	0	384040	61750	322,290	10,832	5156
	22 0	0	368679	61750	306,929	8,741	4231
	23 0	0	353931	61750	292,181	7,053	3472
LAST YR WI VAL: 4,248,440	24 0	0	339774	61750	278,024	5,686	2848
LAST YR RI VAL: 1,618,080	25 0	0	326183	61750	264,433	4,583	2337
LAST YR 8/8 VAL: 5,866,520	26 0	0	313136	61750	251,386	3,693	1918
	27 0	0	300610	61750	238,860	2,974	1574
	28 0	0	288586	61750	226,836	2,393	1291

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 64.7

4.0 99

JOB#, NAME..... 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 3367 - KRONOS 2A FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#..... 70563 - RRC DIST...: 08A FULL RI DECIMAL = .218750 DEPTH: 6960
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME.... CANAN MOWREY OPERATI
OIL FIELD#..... 18437333
OIL FIELD NAME... CLAIREMONT, EAST (STRAWN)

ALT FRZ.:			ALT G\$ RRC:	2	6,408	0	0	47.41	3.89	3.89	.00	237346
ALT JOB#:			UNIT.....:	3	5,833	0	0	48.08	3.89	3.89	.00	219102
ALT LSE#:			EOR.....:	4	5,348	0	0	48.75	3.88	3.88	.00	203684
ALT RRC#:			GRAPH.....:	5	4,928	0	0	49.43	3.88	3.88	.00	190306
				6	4,565	0	0	50.15	3.88	3.88	.00	178855
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,249	0	0	50.15	3.88	3.88	.00	166474
---	-----	-----	-----	8	3,967	0	0	50.15	3.88	3.88	.00	155426
00	KENT COUNTY APPRAISA	1.000000	999,240	9	3,719	0	0	50.15	3.88	3.88	.00	145709
01	KENT COUNTY	1.000000	999,240	10	3,499	0	0	50.15	3.88	3.88	.00	137090
30	JAYTON-GIRARD ISD (K	1.000000	999,240	11	3,298	0	0	50.15	3.88	3.88	.00	129215
				12	3,118	0	0	50.15	3.88	3.88	.00	122162
				13	2,956	0	0	50.15	3.88	3.88	.00	115815
				14	2,805	0	0	50.15	3.88	3.88	.00	109899
				15	2,665	0	0	50.15	3.88	3.88	.00	104414
				16	2,532	0	0	50.15	3.88	3.88	.00	99203
				17	2,405	0	0	50.15	3.88	3.88	.00	94227
				18	2,285	0	0	50.15	3.88	3.88	.00	89526
				19	2,171	0	0	50.15	3.88	3.88	.00	85059
				20	2,062	0	0	50.15	3.88	3.88	.00	80789
				21	1,959	0	0	50.15	3.88	3.88	.00	76753
				=====	=====	=====						=====
					77,864	0	0					3,000,078

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		1	0	0	259024	95000	164,024	151,640	67340
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	237346	90250	147,096	116,231	53193
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			3	0	0	219102	85738	133,364	90,069	42331
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			4	0	0	203684	81451	122,233	70,557	33924
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			5	0	0	190306	77378	112,928	55,714	27325
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	178855	73509	105,346	44,421	22138
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	166474	73509	92,965	33,506	17764
				8	0	0	155426	73509	81,917	25,234	14297
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	145709	73509	72,200	19,009	11555
-----	-----	-----	-----	10	0	0	137090	73509	63,581	14,308	9372
100,000				11	0	0	129215	73509	55,706	10,714	7615
-----	-----	-----	-----	12	0	0	122162	73509	48,653	7,998	6206
1				13	0	0	115815	73509	42,306	5,944	5072
5.0 5				14	0	0	109899	73509	36,390	4,370	4149
				15	0	0	104414	73509	30,905	3,172	3398
				16	0	0	99203	73509	25,694	2,254	2784
				17	0	0	94227	73509	20,718	1,553	2279
				18	0	0	89526	73509	16,017	1,026	1867
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	85059	73509	11,550	633	1529
OIL: 20.5 D B: .800 De/Dt: 10.0 / 5.0				20	0	0	80789	73509	7,280	341	1252
GAS: M B: De/Dt: /				21	0	0	76753	73509	3,244	130	1025
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3000078	1605961	1,394,117	658,824	336415

PROD WELLS: 2	EQ SCH#: 31	VAL: 11,400									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 10.83		EQUIP VAL: 3,993				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 658,824		RI OIL VAL: 336,415		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.9		GAS VAL: 0		GAS VAL: 0		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		

				8/8 VALUE:	999,240	WI TOTAL:	662,820	RI TOTAL:	336,420		
LAST YR	WI VAL:	903,970									
LAST YR	RI VAL:	454,520									
LAST YR	8/8 VAL:	1,358,490									

LAST YR OIL PROD: 7,736
LAST YR GAS PROD:

REMARKS1: FOLLOWING DECLINE OTHER KRONOS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME.....: 3369 - GIRARD (TANNEHILL) UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 70738 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4420
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	25,912	0	46.75	3.89	3.89	.00	908540
				2	22,664	0	47.41	3.89	3.89	.00	805875
				3	20,623	0	48.08	3.89	3.89	.00	743665
				4	18,973	0	48.75	3.88	3.88	.00	693706
				5	17,455	0	49.43	3.88	3.88	.00	647112
				6	16,058	0	50.15	3.88	3.88	.00	604015
				7	14,774	0	50.15	3.88	3.88	.00	555693
				8	13,592	0	50.15	3.88	3.88	.00	511238
00	KENT COUNTY APPRAISA	1.000000	3,457,230	9	12,504	0	50.15	3.88	3.88	.00	470339
01	KENT COUNTY	1.000000	3,457,230	10	11,504	0	50.15	3.88	3.88	.00	432712
30	JAYTON-GIRARD ISD (K	1.000000	3,457,230	11	10,584	0	50.15	3.88	3.88	.00	398095
				12	9,737	0	50.15	3.88	3.88	.00	366247
				13	8,958	0	50.15	3.88	3.88	.00	336947
				14	8,241	0	50.15	3.88	3.88	.00	309992
				15	7,582	0	50.15	3.88	3.88	.00	285192
				=====	=====	=====					=====
					219,161	0					8,069,368

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	908540	285000	623,540	576,463	281187
				2	0	0	805875	285000	520,875	411,580	215010
				3	0	0	743665	285000	458,665	309,764	171045
				4	0	0	693706	285000	408,706	235,917	137548
				5	0	0	647112	285000	362,112	178,652	110611
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		6	0	0	604015	285000	319,015	134,519	89003
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	555693	285000	270,693	97,560	70590
				8	0	0	511238	285000	226,238	69,690	55984
OIL WELLHEAD PRICE: 64.78	GAS WI GR PRICE: 4.53			9	0	0	470339	285000	185,339	48,796	44402
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53			10	0	0	432712	285000	147,712	33,240	35215
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	0	0	398095	285000	113,095	21,752	27929
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	366247	285000	81,247	13,356	22151
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	336947	285000	51,947	7,299	17567
				14	0	0	309992	285000	24,992	3,001	13933
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	285192	285000	192	20	11050
				=====	=====	=====	=====	=====	=====	=====	=====
300,000	77.0				0	0	8069368	4275000	3,794,368	2,141,609	1303225

	15.0	1		\$/BBLRESV: 13.03	EQUIP VAL: 12,393						
	10.0	1		\$/BBLPROD: 37,084	WI OIL VAL: 2,141,609	RI OIL VAL: 1,303,225					
	8.0	99		WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0					
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 3,457,230	WI TOTAL: 2,154,000	RI TOTAL: 1,303,230					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 23,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,251,100
LAST YR RI VAL: 1,963,390
LAST YR 8/8 VAL: 6,214,490

LAST YR OIL PROD: 33,422
LAST YR GAS PROD:

REMARKS1: TY26 LOE RENDERED
REMARKS2: TY2025 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3374 - KRONOS SECTION 4 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 71234 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6805
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	4,958		0	0	46.75	3.89	3.89	.00	181083
ALT LSE#:	EOR.....:	2	4,441		0	0	47.41	3.89	3.89	.00	164490
ALT RRC#:	GRAPH.....:	3	4,014		0	0	48.08	3.89	3.89	.00	150776
		4	3,652		0	0	48.75	3.88	3.88	.00	139090
		5	3,348		0	0	49.43	3.88	3.88	.00	129290
		6	3,080		0	0	50.15	3.88	3.88	.00	120673
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	KENT COUNTY APPRAISA	1.000000	352,900								
01	KENT COUNTY	1.000000	352,900								
30	JAYTON-GIRARD ISD (K	1.000000	352,900								

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	181083	128250	52,833	48,636
2	0	0	164490	115425	49,065	38,278
3	0	0	150776	109654	41,122	27,187
4	0	0	139090	104171	34,919	19,565
5	0	0	129290	98962	30,328	14,400
6	0	0	120673	98962	21,711	8,736
7	0	0	111701	98962	12,739	4,344
8	0	0	103787	98962	4,825	1,394
0	0	0	1100890	853348	247,542	162,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .760 De/Dt: 10.8 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,960
LAST YR RI VAL: 210,360
LAST YR 8/8 VAL: 464,320

LAST YR OIL PROD: 5,579
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3375 - SPIRES RANCH B 103 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 71372 - RRC DIST...: 08A FULL RI DECIMAL = .220000 DEPTH: 7025
OPERATOR#, AGENT#: 440742 - 574

OPERATOR NAME....: JOINT RESOURCES COMP
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.:	ALT G\$ RRC:	1	7,859	0	0	46.75	3.89	3.89	.00	286578
ALT JOB#:	UNIT.....:	2	4,928	0	0	47.41	3.89	3.89	.00	182236
ALT LSE#:	EOR.....:	3	3,450	0	0	48.08	3.89	3.89	.00	129383
ALT RRC#:	GRAPH.....:	4	2,586	0	0	48.75	3.88	3.88	.00	98333
		5	2,026	0	0	49.43	3.88	3.88	.00	78113
		6	1,642	0	0	50.15	3.88	3.88	.00	64230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,366	0	0	50.15	3.88	3.88	.00	53434
---	-----	-----	-----	8	1,158	0	0	50.15	3.88	3.88	.00	45297
00	KENT COUNTY APPRAISA	1.000000	562,080	9	998	0	0	50.15	3.88	3.88	.00	39039
01	KENT COUNTY	1.000000	562,080									
30	JAYTON-GIRARD ISD (K	1.000000	562,080		26,013	0	0					976,643

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	286578	128250	158,328	145,139	74410
				2	0	0	182236	70538	111,698	86,044	40100
				3	0	0	129383	45850	83,533	54,074	24127
				4	0	0	98333	36680	61,653	33,538	15540
				5	0	0	78113	36680	41,433	18,940	10461
				6	0	0	64230	36680	27,550	10,583	7290
				7	0	0	53434	36680	16,754	5,408	5139
				8	0	0	45297	36680	8,617	2,338	3692
				9	0	0	39039	36680	2,359	538	2697
					0	0	976643	464718	511,925	356,602	183456

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 562,080 WI TOTAL: 378,620 RI TOTAL: 183,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000			
1			
45.0	1		
35.0	1		
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: .650 De/Dt: 41.6 / 8.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 981,570
LAST YR RI VAL: 520,560
LAST YR 8/8 VAL: 1,502,130

LAST YR OIL PROD: 16,631
LAST YR GAS PROD:

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/08/2026 MNRLTSIF

LEASE#, NAME.....: 3376 - SPIRES RANCH C 103 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 71453 - RRC DIST..: 08A FULL RI DECIMAL = .232500 DEPTH: 7800

OPERATOR#, AGENT#: 440742 - 574
OPERATOR NAME....: JOINT RESOURCES COMP
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.:	ALT G\$ RRC:	1	2,570	0	0	46.75	3.89	3.89	.00	92213
ALT JOB#:	UNIT.....:	2	2,089	0	0	47.41	3.89	3.89	.00	76013
ALT LSE#:	EOR.....:	3	1,745	0	0	48.08	3.89	3.89	.00	64393
ALT RRC#:	GRAPH.....:		6,404	0	0					232,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	119,730								
01	KENT COUNTY	1.000000	119,730	1	0	0	92213	57950	34,263	31,541	25825
30	JAYTON-GIRARD ISD (K	1.000000	119,730	2	0	0	76013	57950	18,063	14,092	18195
				3	0	0	64393	57950	6,443	4,260	13174
					0	0	232619	173850	58,769	49,893	57194

\$/BBLRESV:	10.15	EQUIP VAL:	12,645
\$/BBLPROD:	0	WI OIL VAL:	49,893
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	119,730	WI TOTAL:	62,540
		RI TOTAL:	57,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .750 De/Dt: 20.0 / 10.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 763
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: TY2026 LOE RENDERED
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC C0#: 263 KENT LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3377 - HOT SPRINGS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 71470 - RRC DIST...: 08A FULL RI DECIMAL = .125000 DEPTH: 4050
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,370
01 KENT COUNTY 1.000000 5,370
30 JAYTON-GIRARD ISD (K 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,292
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	382184	6542	0	13689210
2	325440	5822	0	11826290
3	291560	5181	0	10737335
4	264212	4611	0	9848490
5	234441	4104	0	8834340
6	206071	3653	0	7860192
7	179870	3251	0	6942325
8	163449	2893	0	6303800
9	147492	2575	0	5680413
10	132522	2292	0	5107797
11	116651	2039	0	4547539
12	108913	1815	0	4247191
13	101722	1615	0	3969771
14	96534	1438	0	3767557
15	85567	1279	0	3341873
16	74313	1139	0	2912632
17	66317	1013	0	2602759
18	58244	902	0	2289966
19	55753	803	0	2191919
20	53137	714	0	2088804
21	45080	0	0	1748235
22	40847	0	0	1584038
23	37679	0	0	1463432
24	32623	0	0	1260614
25	30582	0	0	1181561
26	26974	0	0	1034793
27	23479	0	0	899180
28	22520	0	0	862626
	=====	=====	=====	=====
	3404176	53681	0	128824682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8,014	0	13,697,224	6,500,207	7,197,017	6,657,283	3,879,377
2	7,132	0	11,833,422	5,510,893	6,322,529	5,003,023	2,885,376
3	6,348	0	10,743,683	5,113,858	5,629,825	3,810,603	2,265,328
4	5,650	0	9,854,140	4,792,906	5,061,234	2,929,887	1,804,656
5	4,992	0	8,839,332	4,281,520	4,557,812	2,256,288	1,411,667
6	4,443	0	7,864,635	3,739,104	4,125,531	1,746,347	1,093,298
7	3,954	0	6,946,279	3,305,623	3,640,656	1,317,623	791,318
8	3,519	0	6,307,319	3,078,412	3,228,907	998,926	621,664
9	3,132	0	5,683,545	2,810,825	2,872,720	759,421	486,674
10	2,788	0	5,110,585	2,542,205	2,568,380	579,830	376,348
11	2,481	0	4,550,020	2,245,590	2,304,430	443,937	275,377
12	2,208	0	4,249,399	2,183,840	2,065,559	339,356	221,240
13	1,965	0	3,971,736	2,123,997	1,847,739	258,695	177,843
14	1,749	0	3,769,306	2,123,997	1,645,309	196,125	145,466
15	1,557	0	3,343,430	1,883,082	1,460,348	148,057	110,821
16	1,385	0	2,914,017	1,598,082	1,315,935	113,360	81,966
17	1,233	0	2,603,992	1,420,432	1,183,560	86,554	62,341
18	1,097	0	2,291,063	1,219,037	1,072,026	66,518	46,879
19	977	0	2,192,896	1,219,037	973,859	51,196	38,690
20	869	0	2,089,673	1,209,537	880,136	39,117	31,792
21	0	0	1,748,235	955,127	793,108	29,750	23,692
22	0	0	1,584,038	862,618	721,420	22,954	18,488
23	0	0	1,463,432	805,714	657,718	17,733	14,664
24	0	0	1,260,614	656,260	604,354	13,830	10,889
25	0	0	1,181,561	627,760	553,801	10,758	8,728
26	0	0	1,034,793	527,060	507,733	8,371	6,748
27	0	0	899,180	431,585	467,595	6,542	5,053
28	0	0	862,626	431,585	431,041	5,115	4,165
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	65,493	0	128,890,175	64,199,893	64,690,282	27,917,199	16,900,548

EQUIP VAL: 1,269,583
 WI OIL VAL: 27,897,464
 GAS VAL: 19,732
 PRD VAL: 0

RI OIL VAL: 16,896,118
 GAS VAL: 4,429
 PRD VAL: 0

8/8 VALUE: 46,087,330

WI TOTAL: 29,186,780

RI TOTAL: 16,900,550